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HAMILTON, ONT.

United States Trade Reports.

New York, July 23.—Dun's review tomorrow will say: The end of uncertainty regarding duties on imports gives greater confidence alike to those who have opposed and those who have favored the change.

The wheat market is the sensation of the month. Since July 2 the price has risen twelve cents by Wednesday, when a reduction of four cents was not surprising, but the close was 5-8c higher for the week.

Both because of the season and because of pending action on the tariff, industrial operations are waiting, and yet with an improvement which, under such circumstances, is significant. The half yearly production of pig iron exceeds that of last half of 1896 by 750,585 tons, but outside the great steel companies there is little activity at this time, though they are increasing their output. The Illinois company has sold basic steel for export to Germany; a New York sale of hoops for export to Manchester is announced; and additional orders for Pennsylvania iron bars to England. The textile industries have lost no ground as the curtailment of production in cotton for a time is really a gain.

Failures for the week have been 227 in the United States, against 231 last year; and 23 in Canada, against 23 last year.

BRADSTREET'S REVIEW.

New York, July 23.—Bradstreet's tomorrow will say: The widespread confidence that there will be a marked revival in general trade in the fall, continues to grow and with it material evidence that it is well founded. Chicago jobbers in clothing, dry goods and shoes, and manufacturers there and elsewhere of pianos, organs, wagons and farm implements, report that fall business has begun, which is much earlier than usual. The distribution of general merchandise from St. Louis is a little less active, although trade there is favorable. Like reports are received from Pittsburg, notwithstanding the dullness in iron and steel. Omaha, Milwaukee, Duluth, Minneapolis, and St. Paul where merchants are feeling the influence of a prospectively large crop of wheat, and from Galveston and other points in Texas on the favorable crop outlook and confidence in an increased movement of merchandise next fall.

Exports of wheat—flour included as wheat—from both coasts of the Un-

ited States and from Montreal this week amount to 1,978,828 bushels. The corresponding total in the like week last year was 3,073,000 bushels. In the week two years ago 1,265,000 bushels, three years ago 3,888,000 bushels, and in the corresponding period in 1893 it was 4,363,000 bushels.

Business in Canada.

New York, July 23.—Dun's review tomorrow will say, concerning the state of Canadian trade. No important change appears in the course of business in Canada, although at important points business continues to improve, and the crop outlook is generally encouraging, while the money markets are undisturbed. At St. John business continues quiet especially at retail. Quebec notes the usual midsummer dullness, but reports that growing crops in the surrounding district are promising, and that collections are reported as a little better in some quarters. Money is abundant and easy at 3 1-2 to 4 per cent., on call. The improvement was at Toronto, and a large autumn and winter trade is looked forward to, as the crop outlook is encouraging. Remittances are improving.

New York, July 23. — Bradstreet's review of Canadian trade tomorrow will say. Fall orders for general merchandise are coming in well at Toronto, where the promise for exports of live stock and dairy products are excellent.

Crop prospects are improving in the province of Quebec also, where the indications favor a good fall trade.

Canadian railway earnings are being increased through heavy shipments of lumber to the United States. The lobster and cod fishing business along the Newfoundland coast this season is a failure. St. John, N. B. reports large shipments of lumber to foreign points.

Bank clearings, reported from Winnipeg, Hamilton, Toronto, Montreal and Halifax amount to \$228,671,000 this week, shortly more than last week, and 12 per cent. more than in the corresponding week one year ago.

There were 21 business failures reported from the Dominion of Canada this week, against 38 last week 31 in the week a year ago and 25 two years ago.

MONTREAL STOCKS.

Montreal, July 23.—Com. Cable in Montreal, 175 1-2; Can. Pac. in London, 70 1-2.