

way interested in the article, we should then have an exact datum which we do not now possess for reaching a conclusion. If some superhuman authority, speaking with the voice of infallibility, could give us this information, it is evident that a great national want would be supplied. No question in practical life is more important than this: How can this desirable knowledge of the economic effects of a tariff be obtained?

The answer to this question is clear and simple. The subject must be studied in the same spirit, and, to a certain extent, by the same methods which have been so successful in advancing our knowledge of nature. Every one knows that, within the last two centuries, a method of studying the course of nature has been introduced which has been so successful in enabling us to trace the sequence of cause and effect as almost to revolutionize society. The very fact that scientific method has been so successful here leads to the belief that it might be equally successful in other departments of inquiry.

The same remarks will apply to the questions connected with banking and currency; the standard of value; and, indeed, all subjects which have a financial bearing. On every such question we see wide differences of opinion without any common basis to rest upon.

It may be said, in reply, that in these cases there are really no grounds for forming an opinion, and that the contests which arise over them are merely those between conflicting interests. But this claim is not at all consonant with the form which we see the discussion assume. Nearly every one has a decided opinion on these several subjects; whereas, if there were no data for forming an opinion, it would be unreasonable to maintain any whatever. Indeed, it is evident that there must be truth somewhere, and the only question that can be open is that of the mode of discovering it. No man imbued with a scientific spirit can claim that such truth is beyond the power of the human intellect. He may doubt his own ability to grasp it, but cannot doubt that by pursuing the proper method and adopting the best means the problem can be solved. It is, in fact, difficult to show why some exact results could not be as certainly reached in economic questions as in those of physical science. It is true that if we pursue the inquiry far enough we shall find more complex conditions to encounter, because the future course of demand and supply enters as an uncertain