

Question: Will the level of funding meet the demand of the growing number of refugees and immigrants?

Response: The Canada Employment and Immigration Commission is seeking to increase the ceiling of the Transportation Loan Fund to \$150 million dollars. This represents an increase of \$60 million over the existing ceiling.

Estimates for the next four years are as follows:

Forecast  
(\$000s)

	Opening Balance	Loans Established	Loans Recovered	Write-offs	Closing Balance
1990	81.1	37.5	22.5	5.2	90.9
1991	90.9	47.1	27.5	4.7	105.8
1992	105.8	53.0	33.6	7.0	118.2
1993	118.2	55.6	36.0	2.5	135.3
1994	135.3	50.9	38.0	2.1	146.1

If the ceiling for loan funds is increased to \$150 million, based on the forecast in the above table, the Transportation Loan Program should be able to meet anticipated demands during the next 5-year planning period 1995. It is expected that the demand for loans will start to level off after 1994 as the Refugee Backlog Clearance Program will have terminated and the majority of persons landed under that program should have already accessed the fund by 1993. The Immigration Levels planning is also forecasting a downturn in the number of private-sponsorship applications for refugees after 1994 and this will also reduce the demands on the loan program.