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WEEK'S EVENTS IN REVIEW

MR. PEARSON'S WASHINGTON SPEECH: "Agreement, after consultation and discussion, is, to put it bluntly, necessary, if this policy of preventing aggression by the threat of immediate and overwhelming devastation, is to work collectively," the Secretary of State for External Affairs, Mr. L.B. Pearson, said in an address to the National Press Club, Washington, D.C., on March 15, in discussing U.S. defence policy as enunciated by Mr. Dulles on January 12.

The following is partial text of Mr. Pearson's address:

As your Chairman has said, I am the Foreign Minister of Canada; the country to your north from which come the cold waves in winter and the cool spells in summer; and which, in the minds of some people in this country, is still inhabited largely by Eskimos, Mounties, trappers and Rose Marie.

In more sober fact, Canada is now an up-and-coming nation, on the march to a great destiny, if there is any destiny except destruction for any country in this age of anarchy and the atom....

We are now the third world trader. We bought from you some \$3,230 million worth of goods last year, more than you sold to the whole of South America; a fact which would give us more pleasure if your 165 millions of people would buy as much from us. In the face of the facts about our trade balances with you, we find it difficult to understand ap-

peals for "protection", when we show signs of competing successfully in this market with some of your own producers.

Your financial, as well as your trading stake in our country is great. . . . Today one-third of all your direct private investment outside the United States - which totals about 16 billion dollars - is in Canada; four times as much as in any other country.

You have also a stake in our political development and in our defence plans, because what we do in this regard, while in no way comparable with the effect of your policies and plans on us, has for you a growing importance.

This is often obscured by a benevolent ignorance of our circumstances, our views, and our problems. . . . Normally, I fear, Canada means to most people in this country merely a lot of geography, a rather unexciting history, from colony to nation without even a war of independence, symbolized, so far as its relations with the United States are concerned, by peace bridges and an unfortified border.

There is a deep and sincere friendship between our two peoples. . . . Nevertheless, this good relationship cannot safely be left to itself.

Ours is a unique relationship in its closeness and intimacy. Every day more than 140,000 people cross our common boundary. The great mass of them do so without difficulty or much formality, but unfortunately, a small but

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