

Pakistan - Team Canada Results

QUESTION

How much were the deals signed during the Team Canada mission to Pakistan in January 1996 worth? Were they firm contracts? How much business has really been confirmed as a result of the mission?

SUGGESTED REPLY

- Of the six government-to-government agreements signed, two have been successfully implemented, two are in the planning stage, and two did not proceed. Of the 17 commercial agreements signed, seven have been successfully implemented, worth to date \$32 million; five have fallen through.
- Since the Team Canada visit, there have been important changes in the Pakistan government : PM Bhutto was dismissed in November 1996 and replaced by an interim government until the February 1997 elections, a situation which has resulted in bureaucratic delays, coupled by a worsening of Pakistan's finances. This situation has created delays in the largest bilateral projects, including SNC-Lavalin's Karachi Light Rail Transit project, worth US\$700 million, and hydro-electric projects, worth some \$1.4 billion in all.