

in third countries, the airline of one Contracting Party shall have the right to introduce matching tariffs at prices that are not lower or under conditions that are not less restrictive than those of any scheduled carrier of the other Contracting Party.

9. The aeronautical authorities of both Contracting Parties shall endeavour to ensure (a) that the tariffs charged and collected are in conformity with the tariffs accepted by both aeronautical authorities and (b) that an airline does not rebate in any way any portion whatever of the said tariffs.

ARTICLE XV

(Sales and Transfer of Funds)

1. Each designated airline shall have the right to engage in the sale of air transportation in the territory of the other Contracting Party directly and, at its discretion through its agents. The said airline shall have the right to sell transportation, and any person shall be free to purchase such transportation, in the currency of that territory or, if authorized, in freely convertible currencies of other countries.

2. Each designated airline shall have the right to convert and remit to its country on demand funds obtained in the normal course of its operations. Conversion and remittance shall be permitted without restrictions at the foreign exchange market rates for current payments prevailing at the time of submission of the request for transfer and shall not be subject to any charges except normal service charges collected by banks for such transactions.

ARTICLE XVI

(Taxation)

Income or profits from the operation of aircraft in international traffic derived by a designated airline, which is resident for purposes of income tax in the territory of one Contracting Party, shall be exempt, on a basis of reciprocity, from any income tax and all other taxes on profits disposed by the government of the other Contracting Party.

ARTICLE XVII

(Airline Representation and Ground Handling Services)

1. The designated airline of one Contracting Party shall be allowed, on the basis of reciprocity, to maintain in the territory of the other Contracting Party their representatives and management personnel (including commercial, operational and technical staff) as required in connection with the operation of agreed services.