

Introduction

The European Community has a population of about 260 million and generates almost a fifth of the world's output of goods and services. It is the world's largest trading entity, accounting for about a quarter of world trade, excluding trade among EC member countries. The EC represents by far the greatest concentration of economic wealth, industrial power and technological capability outside North America. In order to strengthen economic ties between the two sides, Canada and the EC in 1976 concluded a Framework Agreement for Commercial and Economic Cooperation.

This booklet is intended to give Canadians basic information about the EC and its links with Canada.



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