

Mining Throughout British Columbia

Receipts and Shipments at Trail Smelter—Zinc Shipments for February—Recent Mining Dividends.

The quarter month's ore receipts, ending March 31, broke all records for the year at the Consolidated Mining Company's smelter at Trail, a total of 13,556 tons being received. This included two first shipments, one from the San Poil of 54 tons and the other from the Eureka, at Granite, of 53 tons. The lists of shipments, showing totals for the past quarter month as well as the total amounts shipped for the year, follow:—

Rossland.		
Centre Star	6,514	45,782
Le Roi	3,252	33,726
Le Roi No. 2	626	3,794
Total	10,392	83,302
East Kootenay.		
Sullivan	1,339	16,235
Other mines		419
Total	1,339	16,654
Slocan and Ainsworth.		
Standard	353	1,486
Florence	120	451
Bluebell	152	1,726
Utica	77	205
Rambler Cariboo	87	427
Rico	31	70
Lucky Thought	31	60
No. 1	293	2,381
Gallagher	21	21
Other mines		1,149
Total	1,165	7,976
Lardeau.		
Bonanza	42	345
Nelson.		
Emerald	82	435
Granite Poorman	9	42
Eureka	53	52
Total	144	707
Consolidated Receipts.		
Centre Star	6,514	45,782
Le Roi	3,252	33,726
Sullivan	1,339	16,235
Le Roi No. 2	626	3,794
No. 1	293	2,381
Florence	120	451
Standard	353	1,486
Eureka	53	52
Granite Poorman	9	42
Rambler Cariboo	87	427
Knob Hill	30	810
San Poil	54	54
Bonanza	42	345
Bluebell	152	1,726
Utica	77	205
Iron Mask	113	738
Silver Standard	32	188
Rico	31	70
Emerald	82	435
Gallagher	21	21
United Copper	245	2,497
Lucky Thought	31	60
Other mines		6,084
Total	13,556	117,674

—Nelson News.

Shipments of zinc concentrates from Kootenay-Boundary during the month of February, 1916, show an increase of 1,245 tons over the tonnage shipped during the same period in 1915. The total tonnage sent out to various refineries during February, 1915, amounted to 623 tons, or about one-third of the tonnage shipped during February, 1916, which totalled 1,877 tons.

Two large shipments appear in the lists for last month, one being from the Slocan Star, at Sandon, amounting to 670 tons, and the other from the Sullivan, at Kimberley, amounting to 645 tons, shipped to the new zinc reduction plant recently put into operation in connection with the Consolidated Mining Company's smelter at Trail. The list of properties shipping zinc concentrates during February of 1915, and last month, follows:—

	1915	1916
Rambler-Cariboo	84	.....
Whitewater	86	.....
Surprise	284	.....
Utica	43	40
Lucky Jim .....	.....	312
Slocan Star .....	.....	670
Standard .....	.....	120
Hewitt	126	90
Sullivan .....	.....	645
Total	623	1877

The Granby Consolidated Mining, Smelting & Power Company on March 21 declared the regular quarterly dividend of \$1.50 the share, or \$224,977, payable May 1 to stockholders of record April 14. This will make the payments for the current year \$449,954, and will increase the grand total to \$6,176,887.

The net earnings of the corporation for the last six months of 1915, the last period for which a report has been issued by the directors, were \$1,026,745, and the surplus on January 1, 1916, was approximately \$1,000,000.

J. Kitto, Toronto, secretary of the Consolidated Mining & Smelting Company, states that 83,932 shares of the company's stock will participate in the dividend of \$2.50 the share, to be paid April 1, making the disbursements \$210,830 and the payments for the year to that date \$355,955, the distribution on January 1 having been \$145,125. This will make the grand total \$2,676,091.

On December 10, 1915, the directors amended the by-laws of the corporation to permit changing the capitalization from 75,000 shares at \$100 each to 600,000 shares at \$25 each, an increase from \$7,500,000 to \$15,000,000, and this action was ratified by the stockholders on December 28, 1915.

At a meeting of the Rambler-Cariboo Mining Company directors held April 1, a dividend of one per cent. a share, or \$17,500, payable April 15, to stockholders of record April 4, was declared. This is the first declaration since December 15, 1915, but it is believed that regular monthly disbursements will be made for an indefinite period. The coming distribution will increase the grand total to \$437,500, the company having paid 22 cents a share in as many consecutive instalments prior to suspending disbursements in 1903, and two were paid in 1915.

When the Standard Silver-Lead Mining Company, which has extensive lead-silver-zinc holdings near Silverton, B. C., where its 150-ton daily capacity concentrator is located, pays its regular monthly dividend of 2½ cents the share, or \$50,000, on April 10, it will have returned to its stockholders the entire capitalization of \$2,000,000, of which \$200,000 will have been disbursed this year.

The first dividend was paid in April, 1912, but disbursements have not been continuous since, suspension of payments having been necessitated for a year following the outbreak of the European war.