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121 Devomshire Street, BOSTON, Mass., U.S.A. TRUSTS CORPORATION OF ONTARIO.

The seventh annual meeting of this corpora

The seventh annual meeting of this corporation was held at their offices, Nos. 19 and 21 King street west, Toronto, on Tuesday, the 11th day of February, 1896, at 12 o'clock noon.

Among those present were: Hon. J. C. Aikins, George A. Boomer, William Cooke, William Hendrie, J. J. Kenny, Matthew Leggat, Thomas Long, A. Manning, W. D. Matthews, Alexander Nairn, E. B. Osler, J. L. Blaikie, Hon. S. C. Wood, Æmilius Jarvis, etc. On motion the Hon. J. C. Aikins took the chair, and Mr. A. E. Plummer, the manager, was appointed secretary, and read the following report:

ing report:

REPORT.

The directors of the Trusts Corporation of Ontario beg to submit their seventh annual re-

Ontario beg to submit their seventh annual report, together with the financial statements showing the business of the corporation for the year ending 31st December, 1895.

It is with much pleasure your directors report a steady growth in the business of the corporation. The new trusts acquired during the year, consisting of administrations, executorships and trusteeships, and such like offices, amounted to \$1,175,506.79. After disposing of a number of estates among the various parties entitled thereto, there now remains in the hands of the corporation assets belonging to trust estates amounting in value to over five millions of dollars. millions of dollars.

While the volume of our new business does not come up to that of last year, the number of trusts is very much greater, and your directors point to this feature as a satisfactory evidence that the corporation continues to receive the

confidence and support of the public.

It will be seen by the profit and loss sheet that a substantial increase has been made in the amount carried forward. After paying all expenses connected with the management of the business, and two half-yearly dividends to share-holders, at the rate of six per cent. per annum. there now remains at the credit of this account the sum of \$26,338.27.

Our safe deposit boxes and storage department continue to be well patronized, and are proving a valuable adjunct to our business.

Wills appointing the corporation executor and trustee are continually being lodged in our vaults for safe custody.

During the year Mr. John Stuart of Hamilton and Mr. Charles Magee of Ottawa retired from the directorate, and their places were filled by Hon. J M. Gibson, M.P.P., Hamilton, and Mr. W. C. Edwards, M.P., Rockland, Ont. All of which is respectfully submitted.

J. C. AIKINS, President.
The following is a statement of the business acquired by the Corporation during the past

46	Administrations	299.750
5	Executorships	73,400
20	Trusteeships	738,500
8	Guardianships	18,400
2	Receiverships	12,750
1	Committeeship	500
4	Trust Agencies	82,700

\$1,176,000

5 Trustees for bond holders.

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The report was unanimously adopted, and, after the usual votes of thanks were passed, the retiring board were re-elected as follows: Hon. J. C. Aikins, J. L. Blaikie, Hon. Sir R. J. Cartwright, K.C.M.G., William Cooke, W. C. Edwards, M.P., Hon. J. M. Gibson, M.P.P., Hon. J. R. Gowan, C.M.C., William Hendrie, J. J. Kenny, M. Leggat, Thomas Long, Hon. Peter McLaren, A. Manning, W. D. Matthews, B. B. Osler, Q.C., E. B. Osler, Hugh Ryan, Hon. S. C. Wood. C. Wood.

At a subsequent meeting of the board of directors the Hon. J. C. Aikins was elected president, and Sir Richard Cartwright and Hon. S. C. Wood vice-presidents.

Bradstreet's gives the total bank clearings —Bradstreet's gives the total bank clearings for the calendar year 1895 in seventy-five U S. cities at \$53,150,395,463, against \$45,501,-997,329 for 1894, showing an increase of 16.8 per cent. in the volume of business for 1895. In the amount of clearings, of course New York is largely in the lead, amounting to \$29,841,796,924; Boston stands second, with \$4,757,684,594; Chicago third, with \$4,614,-979,198; Philadelphia fourth, with \$3,555,851,-128; St. Louis fifth, with \$1,244,818,654. None of the other cities reach the billion dollar mask. of the other cities reach the billion dollar mark.



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