

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York
City Agents—G. R. Hargratt, T. C. Blogg, W. E. Wickens.

Caledonian Insurance Co.

Of Edinburgh
ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, Inspector. **LANSING LEWIS,** Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO
DIRECTORS

J. AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3'66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, President. **J. L. SPINK,** Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

The average Ratio, to net cash premium in-
come, of the Losses and Expenses combined,
has been only 69'32 per cent.

A record unprecedented in the history of fire in-
surance underwriting. As no canvassers are employed,
dealing directly with the assured, those desiring to avail
themselves of the advantages thus offered will please
communicate direct with the company.

HUGH SCOTT, Managing Director. **THOS. WALMSLEY,** Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$300,000.

G. E. MOBERLY, Inspector. **E. P. PEARSON,** Agent.
ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL.

H. F. WYATT.

Campbell & Wyatt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

**Stocks, Bonds, Government Securities, and
MUNICIPAL DEBENTURES.**

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, Mar. 28	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4%	121½	122½	121.50
British North America.....	243	4,866,666	4,866,666	1,338,000	2	110	120	267.33
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3½	136	136½	67.50
Commercial Bank, Windsor, N.S.	40	500,000	287,960	95,000	3	105	110	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	268½	272	134.35
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3½	133	137	26.60
Halifax Banking Co.	20	500,000	500,000	275,000	3½	153½	154½	153.60
Hamilton	100	1,250,000	1,250,000	675,000	4	153½	154½	153.60
Hochelaga	100	710,100	710,100	270,000	3	178	180	178.00
Imperial	100	1,963,600	1,954,525	1,152,252	4	178	180	178.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3½	162	167	162.00
La Banque Jacques Cartier.....	25	500,000	500,000	225,000	3½	162	167	162.00
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	162	167	162.00
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	162	167	162.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	600,000	3½	151	155	151.00
Molson	50	2,000,000	2,000,000	1,300,000	4	162	167	162.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	118	122	236.00
New Brunswick	100	500,000	500,000	525,000	6	253	254	254.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	180	184	184.00
Ontario	100	1,500,000	1,500,000	345,000	3½	90	91	90.00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax	20	790,000	700,000	175,000	3	120	124	89.00
People's Bank of N.B.	50	180,000	180,000	110,000	4	116	121	88.50
Quebec	100	2,500,000	2,500,000	550,000	3½	116	121	88.50
St. Stephen's.....	100	200,000	200,000	45,000	3	116	121	88.50
Standard	50	1,000,000	1,000,000	600,000	4	161	163	30.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	240½	244	246.75
Union Bank, Halifax	50	500,000	500,000	140,000	3	121	124	60.50
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	125	125.00
Ville Marie	100	500,000	479,500	155,000	3	125	125	125.00
Western	100	500,000	370,377	92,500	3½	125	125	125.00
Yarmouth	75	300,000	300,000	60,000	3	116	121	88.50
Traders	75	607,400	607,400	85,000	3	116	121	88.50
						*Quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,006	120,000	3	110	112	35.00
Building & Loan Association	25	750,000	750,000	124,075	3	97	.....	24.25
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	165	165½	32.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3½	125	.....	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3½	7	78	38.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	132	135	132.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	107	.....	107.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	70,000	4½	165	168	92.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3½	123	126	23.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	113½	.....	113.50
London Loan Co. of Canada	50	679,700	659,050	74,300	3	103½	105½	51.25
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,200,000	450,000	3½	129½	.....	64.75
Ontario Loan & Savings Co., Oshawa....	50	300,000	300,000	75,000	3	124½	.....	84.62
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	4	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	125	126	62.50
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	160	169	90.00
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld., (Dom. Par.)	100	1,620,000	398,493	120,000	3½	110	114	110.00
Central Can. Loan and Savings Co....	100	2,500,000	1,200,000	315,000	1½*	122½	125½	122.25
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3½	116	114	110.60
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	118½	120	59.12
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	550,000	3	120	125	120.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	.....	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3½	110	114	110.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3½	120½	122	120.50
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	80	82½	2.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3½	50	52	50.00
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	118½	121	118.25
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	.....	.....	.....

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

Agricultural Savings & Loan Co.....	50	630,000	626,006	130,000	3	110	112	35.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	97	24.25
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	165	165½	32.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3½	125	125	62.30
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	109,528	3	77	78	38.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	132	135	132.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	146,195	3½	107	107	107.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	704,000	4½	165	168	92.50
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	3½	123	126	123.00
Landed Banking & Loan Co.	100	700,000	674,381	155,000	3	113½	113½	113.50
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102½	103½	51.25
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	450,000	3½	129½	129½	64.75
Ontario Loan & Savings Co., Oshawa..	50	300,000	300,000	75,000	3	124½	124½	64.62
People's Loan & Deposit Co.	50	600,000	600,000	115,000	3	40	50	20.00
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	125	126	62.50
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	160	169	90.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	130,000	3½	110	114	110.00
Central Can. Loan and Savings Co....	100	2,500,000	1,200,000	315,000	1½*	132½	132½	132.25
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3½	110	114	110.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	118½	120	59.12
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	550,000	3	120	125	120.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3½	110	114	110.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3½	120½	122	120.50
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	80	82½	2.00

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	314,441	80,000	3½	118½	121	118.25
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	50	52	50.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	118½	121	118.25

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Mar 16
250,000	8 ps	Alliance	20	21.5	10½ 11
50,000	25	C. Union F. L. & M.	50	5	35½ 36½
200,000	7½	Guardian F. & L.	10	5	10 10½
60,000	32 ps	Imperial Lim.	20	5	29 30
136,493	10	Lancashire F. & L.	20	2	5½ 5½
35,862	20	London Ass. Corp.	25	12½	56 57
85,100	20	London & Lan. F.	10	2	4 4½
391,752	75	Liv. Lon. & G. F. & L. Stk.	100	2	16½ 17½
30,000	22½	Northern F. & L.	100	10	68 70
110,000	20 ps	North British & Mer	25	6½	38 40
6,723	£13½ ps	Phoenix	50	50	970 975
122,234	58½	Royal Insurance	20	3	50½ 51½
50,000	1	Scottish Imp. F. & L.	1	1	1 1
10,000	.....	Standard Life.....	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	115½ 115½
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	372 285
5,000	12	Sun Life Ass. Co.....	100	124	330
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance..	40	20	160½ 160½

DISCOUNT RATES.

	London, Mar. 16
Bank Bills, 3 months	1½
do. do.	1½
Trade Bills, 3 do.	1½
do. do.	1½

RAILWAYS.

	Par value \$ Sh.	London. Mar. 16
Canada Central 5% 1st Mortgage.....	100	106 108
Canada Pacific Shares, 3%	100	37½ 38½
C. P. R. 1st Mortgage Bonds, 5%	100	110 115
do. 50 year L. G. Bonds, 3½%	100	102 104
Grand Trunk Con. stock	100	44 4½
do. 5% perpetual debenture stock	100	106 110
do. Eq. bonds, 2nd charge	100	118 120
do. First preference	100	27 28
do. Second preference stock	100	18 19
do. Third preference stock	100	10 10½
Great Western pref 5% debenture stock ..	100	94 97
Midland Stg. 1st mtg. bonds, 5%	100	80 85
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	98 101
Wellington, Grey & Bruce 7% 1st mtg.	100	96 98

SECURITIES.

		Mar. 16
Dominion 5% stock, 1903, of Ry. loan	113	115.
do. 4% do. 1904, 5, 6, 8	108	110
do. 4% do. 1910, Ins. stock	112	114
do. 3½% do.	106	108
Montreal Sterling 5% 1906	105	107
do. 5% 1874, 1908	105	107
do. do. 5%, 1908	106	108
Toronto Corporation, 6%, 1897 Ster.	100	108
do. do. 6%, 1895, Water Works Deb.	102	118
do. do. con. deb. 1898, 6%	101	107
do. do. gen. con. deb. 1919, 5%	113	115
do. do. stg. bonds	102	104
City of London, 1st pref. Red.	1893, 5%	100
do. Waterworks	1898, 6%	104 107
City of Ottawa, Stg.	1895, 6%	107 109
do. do.	1904, 6%	113 115
City of Quebec, 1878	1908, 6%	113 115
City of Winnipeg, deb.	1907, 6%	116 119
do. do. deb.	1914, 5%	110 112
.....	...	...
.....	...	...