

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.
Cash Capital, \$2,000,000 00GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

JAS. B. BOUSTEAD, Toronto Agents.

HERBERT J. MAUGHAN,
Agencies throughout the Dominion.

WE MAKE

The
Celebrated

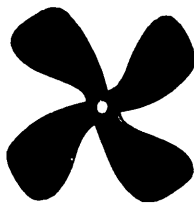
New American

TURBINE

FOR

Heavy Mill Work.

High Class Screw Propellers

For all purposes. Also
Water Power Pumping
Machinery for Domestic
and Fire purposes.Plans, Estimates, and
Superintendence for Con-
struction of Municipal
Water Works and Im-
provement of Water
Powers. Write us.WILLIAM KENNEDY & SONS,
OWEN SOUND Ont.

Catalogues.

Are you going to issue one
next year? Before placing
your order write to us. They
are our specialty. Our work
is unexcelled.

Monetary Times Printing Co. of Canada,
(LIMITED).

.... TORONTO

Insurance.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.		Cash val per share
						TORONTO, Dec. 22.		
British Columbia	90	\$2,920,000	\$2,920,000	\$1,266,229	6 %	89 1/2	89 1/2	264.93
British North America	\$243	4,868,686	4,868,686	1,289,686	4	151	151	71.00
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	142	143	42.00
Commercial Bank of Manitoba	100	740,500	5,245	600,000	3 1/2	117 1/2	117 1/2	132.00
Commercial Bank, Windsor, N.S.	40	500,000	260,000	71,000	3	264	266	132.00
Dominion	50	1,500,000	1,500,000	1,400,000	5	117 1/2	117 1/2	132.00
Eastern Townships	50	1,500,000	1,488,922	685,000	3 1/2	117 1/2	117 1/2	132.00
Federal	50	500,000	500,000	210,000	3	114	114	100.00
Halifax Banking Co.	100	1,350,000	1,350,000	650,000	4	160	170	160.00
Hamilton	100	710,100	710,100	300,000	3	151 1/2	152 1/2	161.00
Hochelaga	100	1,933,600	1,947,840	1,023,510	4	151 1/2	152 1/2	161.00
Imp'rial	50	1,800,000	1,800,000	481,000	3	151 1/2	152 1/2	161.00
La Banque Du Peuple	25	500,000	500,000	175,000	3	151 1/2	152 1/2	161.00
La Banque Jacques Cartier	100	1,900,000	1,800,000	100,000	3	151 1/2	152 1/2	161.00
La Banque Nationale	100	9,958,100	9,958,100	2,706,500	3 1/2	151	163	150.00
Merchants' Bank of Canada	100	1,100,000	1,100,000	450,000	3	135	135	135.00
Merchants' Bank of Halifax	50	9,000,000	9,000,000	1,153,000	4	173	173	161.00
Molson	200	12,000,000	12,000,000	6,000,000	5	232	233	232.00
Montreal	100	500,000	500,000	500,000	6	353	353	353.00
New Brunswick	100	1,500,000	1,500,000	1,000,000	4	187	187	187.00
Nova Scotia	100	1,500,000	1,500,000	315,000	3 1/2	116	118	116.00
Ontario	100	1,500,000	1,245,110	604,171	4	149	149	149.00
Ottawa	50	700,000	600,000	115,000	3	113 1/2	113 1/2	113 1/2
People's Bank of Halifax	50	180,000	180,000	105,000	4	113 1/2	113 1/2	113 1/2
People's Bank of N. B.	100	2,500,000	2,500,000	550,000	3 1/2	113 1/2	113 1/2	113 1/2
Quebec	100	200,000	200,000	45,000	3	113 1/2	113 1/2	113 1/2
St. Stephen's	50	1,000,000	1,000,000	525,000	4	161	165	161.00
Standard	100	2,000,000	2,000,000	1,700,000	5	245 1/2	250	245.00
Toronto	50	500,000	500,000	110,000	3	19 1/2	19 1/2	19 1/2
Union Bank, Halifax	100	1,200,000	1,200,000	225,000	3	19 1/2	19 1/2	19 1/2
Union Bank, Canada	100	870,500	850,000	80,000	3 1/2	19 1/2	19 1/2	19 1/2
Ville Marie	100	200,000	200,000	80,000	3	19 1/2	19 1/2	19 1/2
Western	75	300,000	300,000	60,000	3	19 1/2	19 1/2	19 1/2
Yarmouth	75	300,000	300,000	60,000	3	19 1/2	19 1/2	19 1/2
LOAN COMPANIES.								
UNDER BUILDING SOC'S ACT, 1869.								
Agricultural Savings & Loan Co.	50	630,000	630,000	103,000	3 1/2	112 1/2	112 1/2	112 1/2
Building & Loan Association	25	750,000	750,000	106,000	3	112 1/2	112 1/2	112 1/2
Canada Term, Loan & Savings Co.	50	5,000,000	2,600,000	1,562,250	6	198	200	198.00
Canadian Savings & Loan Co.	50	750,000	723,000	195,000	3 1/2	125	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	932,401	10,000	3	98	100	98.00
Freehold Loan & Savings Company	100	3,321,500	1,319,100	659,550	4	138	141	138.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3 1/2	128 1/2	128 1/2	128 1/2
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	602,000	4 1/2	182	182	182.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	301,484	3 1/2	190	190	190.00
Landed Banking & Loan Co.	100	700,000	638,207	118,000	3	112 1/2	112 1/2	112 1/2
London Loan Co. of Canada	50	879,700	631,500	68,500	3 1/2	105	108	105.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	400,000	3 1/2	123	123	123.00
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	112 1/2	112 1/2	112 1/2
People's Loan & Deposit Co.	50	600,000	599,439	112,000	3 1/2	111	116	111.00
Union Loan & Savings Co.	50	1,000,000	877,970	225,000	4	133	133	133.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	773,000	5	174	174	174.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,620,000	922,698	50,000	3 1/2	112 1/2	112 1/2	112 1/2
Central Can. Loan and Savings Co.	100	2,000,000	800,000	225,000	3	130	129 1/2	130.00
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	116	116	116.00
London & Can. L. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	593,000	4	132	132	132.00
Land Security Co. (Ont. Legisla.)	25	1,377,626	545,707	840,000	5	213	213	213.00
Man. & North-West. L. Co. (Dom Par) ..	100	1,250,000	312,500	111,000	3 1/2	112	112	112.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	629,850	627,000	123,000	3 1/2	127	127	127.00
Can. Landed & National Inv't Co., Ltd ..	100	2,000,000	1,004,000	325,000	3 1/2	131	135	131.00
Real Estate Loan Co.	4 1/2	681,000	321,830	50,000	3	75	75	75.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	306,496	59,000	3 1/2	110	110	110.00
Ontario Industrial Loan & Inv. Co.	100	486,800	314,316	190,000	3 1/2	110	110	110.00
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	113	113	113.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Dec. 9
50,000	25	O. Union F. L. & M.	50	5	30 31
100,000	5	Fire Ins. Assoc	100	50	99 101
20,000	8 1/2	Guardian	20	2	53 34
60,000	20 ps	Imperial Lim	60	6	52 64
138,493	12 1/2	Lancashire F. & L.	100	10	51 53
35,923	20	London Ass. Corp.	25	2 1/2	163 171
10,000	10	London & Lan. L.	10	1	32 42
17,363	20	London & Lan. F.	25	2 1/2	163 171
245,310 1/2	75	Liv. Lon. & G. F. & L.	100	10	66 67
30,000	25	Northern F. & L.	100	10	66 67
11,000	30 ps	North Brit. & Mer.	100	10	39 41
6,732	21 1/2 ps	Phoenix	60	6	250 255
93,515	66 1/2	Royal Insurance	90	9	50 51
50,000	10	Scottish Imp. F. & L.	10	1	11 12
10,000	10	Standard Life	60	6	19 20
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	100	10	113 115 1/2
2,500	15	Canada Life	400	40	620
5,000	12	Confederation Life	100	10	297 307
5,000	12	Sun Life Ass. Co.	100	10	240
5,000	5	Quebec Fire	100	10	65
2,000	10	Queen City Fire	50	5	900
10,000	10	Western Assurance	40	40	161 1/2 161 1/2

DISCOUNT RATES.

London, Dec. 9

Bank Bills, 3 months	1 1/2	---
do. 6 do.	2 1/2	---
Trade Bills 3 do.	2 1/2	3
do. 6 do.	2 1/2	3

RAILWAYS.

	Par value per Sh.	London Dec. 9
Canada Pacific Shares 5%	\$100	91 1/2
C. P. R. 1st Mortgage Bonds, 5%	100	101 1/2
do. 50 year L. G. Bonds, 3 1/2%	100	101 1/2
Canada Central 5 % 1st Mortgage	100	101 1/2
Grand Trunk Con. stock	100	101 1/2
5 % perpetual debenture stock	100	101 1/2
do. 1st pref. stock	100	101 1/2
do. 2nd pref. stock	100	101 1/2
do. 3rd pref. stock	100	101 1/2
Great Western per 5% deb. stock	100	101 1/2
Midland Stg. 1st mtg. bonds, 5 %	100	101 1/2
Toronto, Grey & Bruce 4 % stg. bonds ..	100	101 1/2
1st mtg.	100	101 1/2
Wellington, Grey & Bruce 7 % 1st m.	100	101 1/2

SECURITIES.

	London Dec. 9
Dominion 5 % stock, 1903, of Ry. loan	111 1/2
do. 4 % do. 1904, 5, 6, 8	105 1/2
do. 4 % do. 1910, 86 Ins. stock	105 1/2
do. 3 1/2 % do.	104 1/2
Montreal Sterling 5 %, 1903	105 1/2
do. 5 %, 1914, 1904	105 1/2
do. 5 %, 1909	105 1/2
Toronto Corporation 6 %, 1897 Ster.	105 1/2
do. do. 6 %, 1895 Water Works N. B.	105 1/2
do. do. con. deb. 1896, 6%	111 1/2
do. do. gen. con. deb. 1919, 5%	105 1/2
do. do. stg. bonds	105 1/2
City of London, 1st pref. Red. 1893, 6% ..	105 1/2
do. Waterworks	105 1/2
City of Ottawa, Stg.	105 1/2
do.	105 1/2
City of Quebec 6 1/2 Con.	105 1/2
do. do. 1578	105 1/2
City of Winnipeg, deb.	105 1/2
do. do. deb.	105 1/2