UNITED INVESTORS LIMITED

Head Office

WINNIPEG

CAPITAL \$1,000,000

President RICHARD D. WAUGH Ex-Mayor City of Winnipeg

Vice-President and Managing Director ALBERT H. OAKES

President 1912 Winnipeg Real Estate Exchange Manager Oakes-Gray Realty Co.

THOMAS E. MOFFAT Secretary-Treasurer

Directors

E. R. CHAPMAN, Barrister; JOSEPH Controller J. W. COCKBURN; E. R. CHAPMAN, Barrister; JOSEFF GRAY, Capitalist, Minneapolis; FREDK. W. MOORE, Treasurer Grain Growers' Grain Co.; DUNCAN MARSHALL, Retired Farmer, Clearwater, Man.

The "UNITED INVESTORS, LIMITED," was first incorporated in January 1912, with a capital stock of

\$250,000. The greater part of this stock was taken up during the ensuing twelve months.

At the first Annual Meeting held on January 8th last, the Shareholders voted to increase the capital stock to \$1,000,000, by authorizing the issue of \$450,000 worth of additional common or ordinary stock and \$300,000 worth of additional common or ordinary stock and \$300,000 worth of additional common or ordinary stock and \$300,000 worth of additional common or ordinary shares to be sold at a premium of \$10.00.

THIS STOCK IS NOW OFFERED FOR PUBLIC SUBSCRIPTION

The Corporation is managed by Directors elected annually by the Share-bolders. The present Directors elected annually by the Share-bolders. holders. The present Board is composed of prominent and successful business Management men, who are large Shareholders.

In the formation of this Company no bonus stock in any form was allowed. Every stock in the stock in any form was allowed. allowed. Every stock certificate will have been paid for in hard cash at No Bonus Stock one hundred cents on the dollar.

No salaries are paid to any officers or directors, and the Company pays no office rent.

Limited," Offers

What the "United Investors,

I. The free advice of nine experienced and reputable business men, all of whom are large Shareholders.

Their interest of the smallest Their interests are identical with those of the smallest Shareholder.

2. The opportunity to enrich yourself, not only in one real estate deal, but on a dozen or more at the same time.

A share in certain "hidden" profits. Profits for which as yet no credit has been, taken in the Profit and Loss Account.

THESE ARE—(a) "Park Manor" subdivision. Estimated profits \$140,000.00. (b) Properties bought for \$205,914.32, upon which \$121,591.33 is still owing, but which are valued in December, 1912, at \$274,790.00 by the Winnipeg Real Estate Exchange Valuation Committee.

4. An interest in a Company which had organization expenses of only \$578.60.

If you become a Shareholder, you participate in all the profits and other advantages of the Company, interest 5. It you become a Shareholder, you participate in all the profits and other advantages of the Company. You are offered an opportunity to become a partner in a "going concern" which offers you an interest in profits already accumulated—a Company which has passed beyond the experimental stage—a Company the future of which is assured. A Company for the Shareholder is a company for the Shareholder in the Shareho pany the future of which is assured—a Company for the Shareholder, small and large.

vestors, Limited," Shares on full or on easy instalments, without payment participates fully in profits.

How to Buy "United Investors. Limited" Shares

You can buy any amount from one share up. You can pay
on full or on easy instalments, without interest, and every

You can own one common share by paying \$30.00 cash and the balance in four equal, consecutive semi-annual payments. semi-annual payments.

You can own one hundred common shares by paying \$3,000.00 cash and paying \$2,000.00 every six months for two years. months for two years.

You can buy the Preferred Shares by paying \$20.00 per share cash with application, and the balance in four semi-annual payments. in four semi-annual payments.

THIS IS GOOD BUSINESS

Put some of your money in Winnipeg, the billion-and-a-half-dollar-bank-clearing-city—the city with the largest annual bank clearings for its size on the continent.

Postal card will bring Prospectus Auditor P Postal card will bring Prospectus, Auditors' Report and full information.

OAKES-GRAY REALTY LIMITED

(Successors to Oakes Land Co.)

1010-11 McArthur Building - WINNIPEG, MAN.

References as to Oakes-Gray Realty Limited: Union Bank of Canada, R. G. Dun & Co., both of Winnipeg