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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market

**MARKET STEADY TO FIRM -- BUYING ORDERS FOR THE LIST ARE GOOD LARGE DEPOSITS AT NEW YORK.**

Montreal, Jan. 27.

For a Saturday market and that just after bad news, the session today was as active and as strong as could well be expected, the market being from steady to firm and with some activity especially in mining stock. So long as call loans receive so good interest there will need to be some very decided improvement in the Transvaal before bank deposits decrease and the money in them goes into securities. Bank deposits are increasing enormously and are in good case with money as it is at present. The N. Y. bank statement with 15 millions increase of deposit tells just the same story that the week's dull business does. Canadian Pacific on a broken lot came below 94, but in the two sales of 25 and 50 shares it secured 94 and 94 1/2, declining just a little from yesterday's mark. At 287 1/2 Montreal Street was unchanged, Richelleu and Ontario was quite as firm as yesterday at 109 to 109 1/2, and Toronto's exceedingly good earnings secured for it 1/4 advance. Payne traded in to the amount of 7500 shares vouched for the activity in mining stocks, but 99 at which the largest block changed hands to-day was 1 point below yesterday's lowest. Republic was down about 2 points, while Montreal London at 27 advanced 2 points. War Eagle was unchanged. Twin City at 84 1/2 was 1/2 higher than yesterday's closing and was traded in to the amount of 225 shares. There is good buying demand, which is likely on Monday with probably better news from the seat of war will take shape in larger business at higher values. Brokers in New York are beginning to consider that there is really little in the war that should now have any influence on Wall Street business at all. Should more business be done in Wall Street it is not unlikely that markets will strengthen here.

### MORNING SALES.

Can. Pac.—25, 94 1/2, 50, 94, 15, 98 1/2.  
Mont. St. Ry.—100, 287 1/2.  
R. & O.—50, 109, 50, 109 1/2.  
Tor. Ry.—25, 102 1/2.  
Payne Co.—500, 101, 800, 100, 6000, 99.  
Republic—500, 100, 500, 98.  
Mont.-London—500, 27 1/2, 100, 28, 1200  
War Eagle—1000.  
Twin City—225, 84 1/2.  
Can. Col. Cotton—25, 70.  
27.

### STRAWS.

The Ymir Miner of date January 18, says: "The effects of the miners' strike upon the mining industry in this province (B.C.) is well exemplified in the output of the Slocan mines last year and that of previous years. The total output for 1899 was 19,590 tons, against 30,691 in 1898, and 38,567 in 1897."

Bank of Montreal posts rates 1 75-4 88  
Bank B.N.A. posts rates 4.85-4.88.

Subsidy bill is being opposed by Pres. Hill of the Great Northern Ry. His party thinks the bill will not pass.  
Grand Trunk earnings 3rd week in Jan. \$442,408; increase \$59,788.

Commercial Cable announces: We are advised that the cable between St. Thome and Louisa, (west coast of Africa) is interrupted.

People's Gas interests say December was the largest month in the company's history and January bids fair to equal it.

The readmission duty of 15 p.c. upon Canadian lead refined in the United States has been removed and in consequence lead industries are more active. There are no lead refineries in Canada which made the tax particularly oppressive on lead producers. The removal is all the more agreeable to the Exchange News because it has several times, invoked against the tax, maintaining that the revenue resulting was detrimental to Canadian lead industries. The Trail smelter purchasing ores from the

Slocan, Lake and East Kootenay districts has resumed smelting work because under the new arrangement bullion can be refined in the United States and in the form of pig lead can be imported to Canada again duty free.

### LONDON AND PARIS

Jan. 27, 1900.

Bank of England rate	4
Open discount rate	3 1/2
Paris Bontes	100
French Exchange	25 1/2, 18 1/2
Copsols, money	106
Canadian Pacific	86 1/2
New York Central	136 1/2
St. Paul	120 1/2
Union Pacific	120 1/2

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	84
" 1st preference	88 1/2
" " "	88 1/2
" 3rd "	83 1/2
G. T. R. Com.	96 1/2
S. P. R.	96 1/2

### HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Jan. 7	2,129.75
" 14	2,277.08
Rec'ts for 1899	\$119,963.92
Inc.	\$495.75

### C. P. R. EARNINGS.

Week ending Jan. 21, 1900	\$504,000
Week ending Jan. 21, 1899	448,000
Increase	\$ 56,000

### TWIN CITY RAPID TRANSIT CO.

Total for Nov	\$27,781.95
For week ending	Co. paid with last year
Jan. 7	\$49,572.00
" 14	48,449.15
Inc.	\$ 1,122.85
Inc.	6,252.45