

## STRAWS.

The mean of the three estimates of the world's wheat crop, given out by the Hungarian Minister of Agriculture, by Beer-bohm's List, and the Bulletin des Halles, is 2,540,000,000 bushels. This is 327,000,000 bushels, or one-eighth less than last year's crop.

The Cramp Shipbuilding Co., has declined to receive the president of the International Machinists' Union. President Cramp will have nothing to do with the director of the strikers in the company's yards. It was but the other day the C.P.R. Co. acted similarly.

In a letter to Sir Richard Cartwright the British Consul at Palermo, Mr. Sydney A. J. Churchill, says that Canadian exporters might secure a share of the timber market in Sicily. The pitch pine and other timber is all purchased in Genoa or other continental ports.

At a conference between C.P.R. solicitors, managers and strike committee, the dispute was practically settled by the company conceding recognition of the machinists' order. Other details of the schedule demanded by the men will be arranged and the strike will be terminated.

A Washington special says: Large quantities of sugar are being shipped to Canada from Philadelphia. The sugar trust, forced by cheaper prices, have invaded Canadian territory, which had been up to this time under a monopoly of Canadian and British sugar companies.

Commercial Cable Co. announces: We are advised that the Cape Town Government has decided to at once suspend the acceptance, transmission and delivery of telegrams in code or cipher to, from or within Cape Colony except those emanating from the Government. Censorship is to be established.

## THE MERCHANTS' COTTON CO.

Have Decided to Increase Their Capital.

An important meeting of the Merchants' Cotton Company's shareholders was held yesterday afternoon in the city offices of the company, St. Sacramento street, Mr. A. A. Ayer, the president, occupying the chair. Messrs. R. B. Angus, Jas. Crathern, J. P. Cleghorn, J. Hodgson, Jesse Joseph, Jno. Crawford, W. Kingman, Jno. McKergow and others were also present. The shareholders authorized the directors to increase the capital stock of the company from \$1,000,000 to \$2,000,000. A fine new mill will also be built upon land near the present structure. The length of the mill will be 250 feet and the width 110 feet, while it will be four storeys high. There will also be an additional building for an engine room boilers, etc. This new mill, which will be erected at once, will be chiefly devoted to the manufacture of hosiery yarns, and \$250,000 of capital will be called in for this purpose.

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