THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 71. MONTREAL, WEDNESDAY, AUGUST 24, 1898. Price 3 cents.

Montreal Stock Market.

MARKET DULL AND UNINTERESTING.

BUSINESS SMALL BUT WELL DISTRIBUTED.

DULUTHS THE FEATURE.

From appearances the market seems to have reached a point where holders are willing to accept profits, and some fresh bull news will have to show itself before any activity will prevail at present level.

CANADIAN PACIFIC.

But a small lot of C. P. sold, price obtained being about the same as yesterday's.

TORONTO RAILWAY.

Though only 175 shares of rails changed hands, it was the most active stock on the list. Prices remain steady but again established under par.

DULUTH.

It was quite refreshing to see these issues command so much attention. They have lain a long time, dormant, but as pointed out in these columns last Saturday; the strength of the New York market should certainly be reflected in these old timers. The common was not dealt in, but of the preferred 175 shares sold at a considerable advance over previous prices. Eight was bid for the stock at close, being two cents better than yesterday's bids.

SUNDRIES.

Even Street Railway has to be included in this category to-day, only 10 shares having been dealt in. War Eagle though stronger than yesterday, in bids, was not traded in. The balance of the business was in small lots of New Street, Cottons, Bank shares and Heat and Light Bonds.

In Toronto Street Railway the sellers were Oswald Bros., W. H. Weir & Son, Barlow and Grant.

The buyers were Turpin & Co., Burnett & Co., Forget & &o., and Garland.

In Duluth Preferred the sellers were Riddell, Burnett & Co., Barton and Nash.

The buyers were McDougall Bros. and J. T. Davies.

All other stocks were dealt in single lots each, the sellers being Oswald Bros., Burnett & Co., Meredith & Co., Forget & Co., Grant, Howard and Low.

The buyers were Riddell & Co., Scott, and Forget & Co.

SALES TO-DAY.

Canadian Pacific.—25 at 84¾.
Toronto Railway.—125 at 97⅞, 50 at 99¾.
Duluth pfd.—100 at 7, 75 at 8.
Montreal Street Ry—10 t 276¼.
Montreal New.—20 at 272½.
Bank of Montreal.—5 at 264.
Hochelaga Bank.—3 at 160.
Jacques-Cartier Bank.—120 at 110¼.
Dominion Cotton, Cash—1 at 96.
Montreal Cotton.—25 at 154.
Heat & Light Bonds.—$1000 at 85.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 24, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Aug. 17.		Aug. 18.		Aug. 19.		Aug. 22.		Aug. 23.		Aug. 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
$	$				**BANKS.**												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	244	250	240	250	240	250	244	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	.....	180	.....	180	183	180	.....	180	200	180	184	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	141	145	141	145	140	145	141½	145	140	145	141½
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	.....	126½	.....	126½	130	129	.....	129	.....	126½
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	123	.....	124	.....	124	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto	260	238	260	238	250	240	260	238	260	238	260	239
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	250	.....	205	.....	205	.....	210	200	215	200	205	.....
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	203	202	.....	202	.....	202	.....	202	.....	202	.....	202
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....	200	.....	200	.....	195	.....	195	.....	195
‖ 2,000,000	600,000	50	4	"	Standard	.....	180	180	.....	.....	180	....	175	.....	177	.....	177
‖ 2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	103	110	103	110	103	115	103	.....	103	110	103
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank*	258	253	258	250	258	250	258	250	.....	.....	256	252
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	150	.....	150	.....	150	.....	150	.....	.....	160	155
1,250,000	775,000	100	4	"	Hamilton	.....	182	.....	186	.....	177	185	179½	.....	179½	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale	100	90	.....	.....	96½	90	96½	90	.....	95	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	170	160	170	162½	165	.....	170	.....	165	.....
1,000,000	85,000	100	3	"	Ontario Bank	112	105	110	103	110	104	110	104¾	.....	105¼	110	105
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	104	.....	....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				**MISCELLANEOUS**												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry	84¾	84⅝	85	84⅞	85¼	85	85¼	85⅛	85	84½	84¾	84⅝
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	3½	2½	3½	3	3⅛	3	3¼	3	3½	3	4	3½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5¾	7	6	7	6	7	6	8¼	8
10,000,000	2,608 329	100	1¾q	July	Commercial Cable	185½	184½	186	184¼	184⅞	184	186½	184¾	184¾	184	185½	183½
2,000,000	.....	40	2q	"	Montreal Telegraph	185	179	185	180	185	180	185	180	185	179	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	100	98	101	98	100	98	102	98	100	98	100	97½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	276	275	278	277½	277⅜	277	277	276½	276¾	276	276½	276
		.....	.....	.....	New Montreal Street	272	270¼	274	273	274	272½	274½	273	273	272½	272¾	272½
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	.....	.....	131	.....	132	.....	132	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	197	195	196	195½	196	195	195¼	194¾	194¾	194	194½	194
2,000,000	.....	1	.....	.....	War Eagle	286½	285	287	285	285	284	289	288	285½	285	286	285¼
3,168,000	910,000	100	2q	July	Bell Telephone Co §	180	168	170	169½	169	168½	168½	165	170	160	167½	165
1,500,000	.....	100	2q	"	Royal Electric*	159	158	159	158½	159	157	159	157	159	158	159½	158
6,000,000	717,016	100	1q	"	Toronto Street Ry	100¼	100	100¼	100⅛	100⅝	100½	100⅜	100	99⅞	99¾	99⅞	99¾
800,000	.....	100	1½q	"	Halifax Tram Co.	134	132½	134	132	134	133	135	132½	134	132	135	132½
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	50	15	.....	.....	.....	.....	50	15	45	15
700,000	.....	100	.....	.....	People's Heat & Light	39	35	39½	.....	40	.....	39½	28	35	31	39½	25
500,000	.....	100	1¼q	Sep.	St. John Railway Co	160	140	.....	143	.....	144	.....	140	.....	143	.....	140
350,000	.....	40	2q	July	London Street Ry	.....	.....	.....	.....	182	180	183	180	.....	180	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	.....	.....	54	51¼	54	52	54	.....	53	51¼	54	52
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	24	22	23½	22¾	24	22¾	25	22	24	22½	23½	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr.	113½	111¼	112	111	112	111¾	111⅞	111	112	111	112	111
500,000	.....	100	6 pa	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	60	35	.....	.....	60	35	60	35	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock	100	50	.....	.....	100	60	100	50	100	60	100	50
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	154	152	155	153½	160	154	155	154	154	152½	155	152½
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	45	.....	47½	60	45	60	45	75	47	60	45
600,000	.....	100	4	Aug.	Merchants Cotton Co.	.....	.....	.....	.....	.....	.....	150	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	97	96	97	96½	*100	95	97	95	96¾	94	96¾	94
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. § Ex-Rgts. ‖ Que. Bk, $2,500,000 paid up. ‖ Ottawa, $1,500,000 paid up. ‖ Standard, $1,000,000 paid up.
‖ B of Nova Scotia, $1,500,000. ‖ Mer. B. of Halifax, $1,500,000 paid up. ‖ B. of Ville Marie, $479,620 paid up.