

MARKET REVIEW AND FORECAST.

Office of FARMING.

44 and 46 Richmond street W., Toronto.
March 25th, 1908.

The volume of trade in many lines is estimated as being 25 per cent. greater for February than for the same month a year ago. The Government bank returns for February show an increase of \$812,201 in the circulation for the month over that of January. Another interesting feature of the money market is the augmentation of current loans in February of \$4,127,425. This is on new business enterprises, and shows a general expansion of trade. A large share of the increase is due to the increased movement in coarse grains and dairy products as well as general merchandise.

Wheat.

The wheat situation remains about the same as it has been for some time back. Letter continues to hold the balance of power, and to hold prices above their real value. Should he try, however, to market one fifth part of his holdings there would be a crash, showing clearly that prices are maintained by speculative means. Some think that Leiter has the May wheat as securely cornered as he had the December. While this may be so, he has upset the whole wheat trade of the world. Millers and dealers are not buying any more than they need for immediate use, as there is no telling when prices may go to smash. So long as they last they are good for the farmer, but when they do go down they will have a very depressing effect.

The local market is quiet. The week opened with wheat at 85½c.; it advanced a little, then declined to 84½c. for cars west and north. Manitoba wheat continues steady at \$1.09½ for No. 1 hard at North Bay, and \$1.05½ Owen Sound and Midland. Montreal markets show that the market is weaker.

Barley and Oats.

Barley is quiet. No. 2 grade is nominal at 40c., while feed barley has declined to 33c. for car lots west. Montreal reports feed barley at 40c. to 42c.

Oats have held their own this week. There is quite an enquiry for Canadian oats from all parts of the United Kingdom. They are steady at 31c. east for white, and 30c. west. At Montreal the market is steady at 33½c. to 34c. in store, and May oats are quoted at 33c. to 33½c. afloat.

Peas and Corn.

The market for peas is somewhat easier, prices having declined about one cent, 55c. to 50c. being the price for peas north and west, and about 56½c. for cars east of Toronto. At Montreal some business has been done on a basis of 65c. to 65½c. for export all at in May. This is a decline of nearly two cents.

Corn is easy at 30½c. for Canadian yellow west. American corn at Toronto is worth 30c. At Montreal No. 2 Chicago mixed is quoted at 33c. to 33½c. afloat in May. In store corn is worth 39c. to 40c.

Buckwheat and Rye.

Buckwheat is quiet at 36c. to 37c. west. Montreal market report shows buckwheat quiet at 43c. to 43½c. in store.

Rye remains nominal at 50c. for cars north and west. At Montreal values are a little easier at 60c. afloat in May.

Bran and Shorts.

Millfeed is dull but steady at a little lower prices. Bran is quoted at \$11 west, and shorts at \$13. At Montreal there is a good demand for Ontario bran at \$14.50 to \$15, and shorts at \$16 to \$16.50.

Timothy and Clover Seed.

At Toronto red clover seed is bringing \$3 to \$3.60 per bushel. Alsike \$3.25 to \$4, and timothy \$1.25 to \$1.35. At Montreal the market is quiet, red clover being quoted at \$3.25 to \$4; alsike at \$3.50 to \$4.25, and timothy at \$1.50 to \$2, according to quality and quantity.

It is reported that Canadian holders of timothy and clover seed are holding back stocks on account of the low prices going. To meet the demand American growers are being imported. There is plenty of seed in the country without importing any if it were put on the market.

Potatoes.

Potatoes on the track are easier, 57c. to 60c. being the ruling price. Out of store they

bring about 65c. At Montreal they bring 55c. to 60c. per bag of 90 lbs.

Poultry.

The supply is scarce, the demand usually good, though often only fair. Prices are steady at 12½c. for turkeys and 55c. to 65c. for chickens.

Eggs.

The fine weather has sent the eggs rolling down hill again. Prices have fallen away to 10c., still the market is steady. At Montreal prices are also easier. About 10c. is the price now.

Maple Syrup.

In the west the maple syrup season has been a light one. In the east the run of maple sap promises to be very large. Prices of syrup at Montreal have therefore declined. Sales are reported in quantity at 55c. to 60c., and even at 50c. a wine gallon. It has also been sold at 5c. a pound, which is equivalent to about 55c. Sugar is selling at 7c., as against 8c. last week. At Toronto new syrup is selling at 65c. a wine gallon, in quantity.

Cheese.

Dairymen are getting anxious to know what the prospects for the cheese trade the coming season are likely to be. At present the outlook is not at all bright, and stocks now on hand are being sold at considerable loss to the middlemen. Last week at an auction sale of cheese held at Liverpool, Canadian was sold at prices ranging from 6½c. to 7½c., and 6c. to 7½c. for American. These are lower prices than have been realized for a considerable time, and should lead to a larger consumption of old stocks. Factorymen may therefore look for low prices at the beginning of the season at least; though if the present large consumptive demand keeps up, and very little or no folder cheese is made, the situation may improve considerably before the full grass cheese are ready for the market.

Receipts on this side continue small, and the wind-up of last season's business is proving very unsatisfactory. Sales were made at Montreal last week at from 7½c. to 7½c., and one lot of choice, western September's, was reported sold at 7½c., at which prices the holders must lose heavily. It is also reported that a few factories, who intend opening on April 1st, have been offered 7c. for the new goods.

Butter.

The butter situation continues firm though receipts of creamery are increasing. At Montreal there is a scarcity of choice fresh creamery, there being hardly sufficient to supply the local demand. Sales of choice goods have been made at 20½c. to 21c. in lots of 20 to 25 tubs. Single tubs command 1 cent more than these figures. The winter butter season is winding up a good deal better than was expected. At the beginning of the year prices commenced to decline and sold as low as 18 cents for finest creamery at the latter part of February. About that time a demand set in from England and prices advanced to 20½c. and 21c. for fine fresh creamery. Old creamery was sold recently at 18c. and 19c. that a month ago would only bring 16. The make of creamery butter is rapidly increasing and present prices may not be kept up very long. However, the English demand is good and should it continue prices will remain at a paying figure.

At Toronto prices for creamery are ruling high, both tubs and prints selling at 22c. Choice dairy is quoted at 18½c. to 19. Dairy tub is scarce. A few lots of Eastern Townships dairy have sold at Montreal at 21c. to 21½c., or equal to creamery.

Cattle.

Friday's market at the stock yards was an active one, and all the stock was sold before noon. Butchers' cattle and lambs showed a little advance.

Export cattle.—There was a steady inquiry for good cattle for shipment, with prices ranging from \$3.75 to \$4.25c. per cwt. As high as \$4.30 was paid for one fine lot. Bulls go for 3c. to 3½c. per pound. At Montreal good export cattle sold for 4½c. and others were held at 4½c., but from 4c. to 4½c. is the range for good cattle.

Butchers' cattle.—Buying in Friday's market was very active, and prices advanced 10c. to 15c. a cwt. Some fancy cattle brought 4c. to 4½c. for local consumption. The general run, however, was from \$3.40 to \$3.90 per cwt. Common stuff sold down to 2½c.

Stocks and feeders.—The demand on Friday's market for stockers and feeders was

Potash

is one of the three important ingredients of a complete fertilizer; the others are phosphoric acid and nitrogen. Too little Potash is sure to result in a partial crop failure.

Free

An illustrated book which tells what Potash is, how it should be used, and how much Potash a well-balanced fertilizer should contain, is sent free to all applicants. Send your address.

GERMAN KALI WORKS, 93 Nassau St., New York.

good. Two Buffalo buyers were looking for this class of cattle, and one of them bought what stockers came in on the Midland train without seeing them at \$3.60 per cwt. The usual run is from \$3.30 to \$3.60 per cwt. for stockers and \$3.40 to \$3.70 for feeders.

Calves bring from \$2 to \$8 each, and fancy ones as high as \$9. Milch cows and springers bring from \$25 to \$50 each.

Sheep.

Butchers' and export sheep bring from 3c. to 3½c. per lb., bucks 3c. Lambs, or rather yearlings, are doing better; 5½c. to 5½c. per pound. This spring's lambs go for from \$4 to \$7 apiece.

Hogs.

Everything in this line point towards lower prices; still prices did not decline last week although offerings were fairly large. Best bacon hogs are quoted at \$4.90 per cwt.; light hogs at \$4.62½; thick fat hogs at \$4.50, and sows at \$3 to \$3.25 per cwt.

"The Spramotor"



It has received the Highest Award wherever shown, and also received the First Place at the Government Spraying Contest at Glimsby.

CERTIFICATE OF OFFICIAL AWARD:

This is to certify that at the contest of Spraying Apparatus, held at Glimsby on April 2nd and 3rd, 1908, under the auspices of the Board of Control of the Fruit Experimental Stations of Ontario, in which there were eleven contestants, the Spramotor, made by the Spramotor Co., of London, Ont., was awarded First Place.

H. L. HURT, } Judges.
M. PERRY, }

Catalogue and Price List on application.

Agents wanted. **SPRAMOTOR CO.**
Mention FARMING. 357 Richmond St., LONDON

Walter Hall,

Washington, Ont.
Breeder of Filled
Angus Cattle of
the choicest strain.
Choice Stock from
my prize winning
herd of 1896 and
1897 for sale.



WALTER HALL, Washington, Ont.

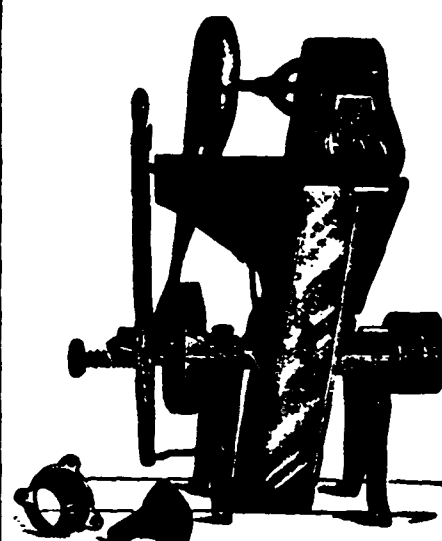
Chester Swine a Specialty . . .

Stock for Sale of all ages and both sexes

EGGS FOR MATCHING from J. H. Hume, Ross Cockins, Partridge Cocks, P. Marks, S. G. Harkins, Black Minorcas, S. White and Brown Leghorns, Rose Comb White Leghorns, N. H. Games, and Cornish Indian Games at \$1 for 15. Mixed eggs if desired; also Aylesbury, Runners, and Pekin Ducks at \$1 for 9. A few grand cocks for sale of White and Brown Leghorns, Cornish Indian Game, Wyandott and B. H. Game stock.

Geo. Bennett & Pardo, Charing Cross, Ont.

..THE GRINDER..



This is our No. 2 Grinder with Elevator, suitable to be run by a tread power or a sweep power. Has divided hopper for crushing and grinding corn on the cob, as well as small grain. Elevator attached as above when desired. Please notice that it is provided with a double discharge spout and switch board, so that one sack can be removed while the other is filling. Send for catalogue. We also manufacture

TREAD POWERS, THRESHERS,
FEED CUTTERS, HAY PRESSES,
AR SAW MACHINES, ETC.

MATTHEW MOODY & SONS
TERREBONNE, QUE.

...WINDMILLS...

Painted or Galvanized.



The
Canadian
Steel
Airmotor

is proving such a boon to FARMERS that we were compelled to erect a NEW FACTORY to meet the demand.

Note Our New Address.

Power and Pumping.

STEEL TOWERS, PUMPS, SAW TABLES
"WOODWARD" WATERING BASIN.

Our "TORONTO" GRINDER is the Best on the market.

— LATEST IMPROVEMENTS —

Lat. Wind Engine & Pump Co. Limited
LIBERTY ST. - TORONTO

WEST'S FLUID
NON-POISONOUS

CHEAPEST and Most Effective Sheep Dip, Cattle Wash and Preservative for Hogs, Chickens. Universally used for the destruction of Ticks, Lice, Fleas, Mites, and all insects upon Sheep, Horses, Cattle, Pigs, Dogs, Chickens, etc. PRICE \$1.50 per gallon; 5 gallons \$7.50. One gallon makes 25 gallons for dipping Sheep. Agents Wanted in all Counties. THE WEST CHEMICAL CO., 15 Queen Street East, Toronto