Sunday, May 18th, Rev. W. H. BARRACLOUGH at Cochrane St. Centennial Church

"IN FREEDOM'S CAUSE."

Evening Telegram

W. J. HERDER, - - - Proprietor
C. T. JAMES, - - - - - - Editor

FRIDAY, May 16, 1919.

THE BUDGET.

In presenting his 11th annual Budget at the House on Wednesday the Minister of Finance took a highly optimistic view of the future, and one which we hope will be both justified and realised in every phase. With money pouring into the Treasury from the numerous sources from which the General Revenue of the country is obtained, and with good times all round, what more natural than that our Chancellor of the Exchequer should permit himself to gaze into the future through rose colored glasses and perceive prosperity and abundance on every hand. To paint a drab picture of what might be is obviously impossible, since a succession of surpluses cannot but fail to create an air of cheerfulness, which dispels thoughts and visions of a gloomy nature, and relegates such to that oblivion, from which however, they very often emerge to the discomfiture of the optimist.

The general statement of the Revenue is, from the totals, most gratifying, but it must not be forgotten that every cent of the millions collected under the various heads are paid by the main producers of the dominion—the fishermen, and with them the wage earners, who, during the over four years of war manfull bore the burdens imposed upon them by abnormal conditions. It is true that high prices were paid for produce, but the enhanced values of food stuffs more than equalled the advantages gained by the increased rates paid the fishermen, while the cost of wearing apparel and fishery supplies soared into the financial heavens.

Yet the dominion has come through it all, and if we accept the dictum of the Finance Minister, with better prospects in store. With an estimated surplus of nearly two million dollars of revenue over and above expenditure, the financial status of Newfoundland was never better, and it would only be just and business like if a large portion of this sum were set aside to meet any contingency that may arise. Surpluses are notoriously elastic and it is not any cause for surprise when an estimated surplus sometimes becomes a deficit. Such has happened, but not for a moment would we suggest that there is the slightest possibility of that occurring now, though it has been officially stated that in nearly every instance, the departments of the Government had exhausted their annual official allocation of money on current account for the year ending June 30th, 1919, at the end of February past, and to cover the sums necessary to carry them on to the end of the fiscal period, considerable supplementary grants were voted a few weeks ago.

The Minister very clearly outlines the many points of his budget and most comprehensively goes into the varied details of Receipts and Expenditure, explaining them categorically and systematically so that they can be followed with ease. One thing is rather admirable about this presentation. There is no mystery about it nor anything involved. The statements are concise and made in a business like way, and the people themselves will be able to judge and offer their own criticisms as to the realism of the contents.

There are several proposals made by the Minister — proposals which provide for an expenditure of a large sum of money during the coming months, in the interests of the public service. With these we shall deal subsequently. There are some other points also which will come under discussion in this column, chiefly these concerning the Minister's foreshadowing of continued high prices in produce which cannot be borne out by recent happenings in the local fish markets. The tendency is to reduce; and should the reduction process be applied to the products of our fisheries while the price of foodstuffs, fuel and clothing (not forgetting house rent) remain as at present, the blooming prospects which the Minister foresees, may be only as we stated in the beginning the result of viewing the future through the highly colored glasses of present good fortune.

Halifax Capturing Trade

The following item is taken from the current issue of the Western Star, and from it may be gathered an idea of the importance of the West Coast Trade to the steam ship firm mentioned:

"There will be two steamers of the Farquhar line on the route from Halifax to this coast this season, namely: the Scotsburn and the Princess. The latter ship is now undergoing some alterations to fit her for the service and will be on the coast about the first of June. Capt. Farquhar will come in command of her first trip."

The Scotsburn, one of the ships referred to has already reached Curling from Halifax with a full general cargo for points along the North West Coast.

The charming Sketch "That Blonde Person," and the Darkey Quartettes, Duets and Solos, with added attractions of Mandolin accompaniments, will be repeated by St. Andrew's Young Ladies' Guild, in aid of Jensen Camp, in the Presbyterian Hall on Wednesday, 21st May. Admission 50c.—may16,1i

New Loan Placed.

Yesterday afternoon at the Custom House the Minister of Finance, Hon. Sir Michael Cashin, and the Solicitor to the Treasury, Mr. C. O'N. Conroy, K.C., in the presence of Mr. J. A. Frazer representing the Dominions Securities Corporation, Mr. A. W. Scripture representing Wood Gundy and Company, and Mr. D. Macleod representing F. B. McCurdy & Company, opened the tenders for the five million dollars which it is proposed to place outside the Colony, of the six million dollar loan authorized by the Legislature a few days ago.

Advertisements to American and Canadian bondholders inviting tenders for this loan were published in the New York Times and Herald, the Toronto Globe and the Montreal Gazette of Monday and Tuesday last, stating the conditions of the loan and fixing three p.m., Newfoundland time of Thursday, May 15th, as the latest time at which tenders would be accepted.

Five offers in all were made by the three companies named who were personally represented, and two others—one by the Bank of Nova Scotia on behalf of a syndicate headed by Mr. Aemilius Jarvis and composed of the Canadian Bond Company, Morrow and Jellett, Osler and Hammond, Greenshields and Company, Spilzer Rorick and Company and the signers; and the other through the Royal Bank of Canada on behalf of the Royal Securities Corporation.

The results of the figures were as follows:

For Payment in New York.

Wood Gundy and Company 97.71
F. B. McCurdy and Company ..95.68

For Payment in Canada.

Dominion Securities Corporation 100.31
Royal Securities Corporation.. 98.586
F. B. McCurdy and Company .. 98.48

Place of Payment not Stated.

Aemilius Jarvis and Company .. 97.63

(Exchange to-day between Canada and the United States taken at 2-27|38).

It was agreed by all present that the tender of Messrs. Wood Gundy and Company of Toronto, who it is understood acted for a syndicate of American and Canadian bondholders, was the most advantageous to the Colony and they were accordingly awarded the Loan. Their offer means, in other words, that the Colony will get the sum of $4,885,500 paid into the agency of the Bank of Montreal at New York without any charges or deductions whatever for the purpose of liquidating the $5,000,000 of the Morris Loan which comes due on June 30th.

We understand that the opinion of the three financial experts present at yesterday's conference was that the Colony had made an exceedingly good bargain and in proof of this, the fact was cited that Newfoundland was today getting more for her five and a half per cent. bonds, than she was able to get last year for her six and a half per cent.

This transaction is the outcome of the negotiations set on foot by the Finance Minister last winter, during his trip to Canada and the United States, when he found a very marked readiness on the part of the financiers in both countries to undertake the marketing of Newfoundland loans.

Star Mission Circle Wesley Church.

The busy band of Missionary workers held a most successful service in the S.S. room last night. The President, Miss Gertrude Martin, presided. An excellent report by Miss Winnifred Taylor, Secretary, showed that the Circle had more than doubled its membership and referred to its various activities during the year. Miss Alma Whiteway presented the Treasurer's report stating that the splendid amount of four hundred and seven dollars had been raised by these young ladies in ten months, the greater amount of it in mite boxes, and the work of their own hands. Inspiring and informing addresses were delivered by Revs. W. B. Bugden, B.A., and E. W. Forbes, M.A. A beautiful solo was contributed by Miss Pollard, accompanied by Miss Peters. Misses Watson and Pottles also sang a very nice duett. There was also present on the platform, Miss E. G. Hunter of the George St. Church Circle, and Miss G. Parsons, Supt. of Mission Bands. The following having been made Life members there last diplomas were handed them by Mrs. R. Cross, the President: Misses Gertrude Martin, Lena Taylor, Sophia Pottle, Winnie Taylor, Alma Whiteway, Florence Pike, Phenie Pottle, Hilda Pike, Irene Taylor, Mamie Taylor, Florrie Rose, Maud Kelland, Florrie Watson, Clarrie Milley, Florrie Milley, Mrs. W. Pike, Jennie Porter, Annie Porter, Maud Rose, Alethea Rose, Dorothy Gillingham, Blanche Rose, Gertrude Storey, Katie Monroe, Winnie Lamb, Eva E. Martin, Hilda Fry, Elsie Driscoll, Georgina Kinsman, Mrs. S. Dawe, Daisy Gallop, Edna Butt, Annie Cross, Julia Joyce, Mrs. Halfyard.

Following this presentation the ladies of the W. U. Society entertained the whole company present to a beautiful supper, tea, cake, sandwiches, etc., for which all were very grateful to the promoters.

McMurdo's Store News.

FRIDAY, May 16, 1919.

If you have furs, blankets, or winter clothes to put away, get a Quaker Moth Chest. They are absolute protection from moths, being formed of three layers of tough fibre, the middle layer being treated with a special compound which will absolutely keep moths away. These chests are very light, and may be easily handled and moved round, yet are large enough to hold five suits of clothes or a similar amount of furs or other articles, and when not in use may be folded flat. You will find these chests the handiest things you have ever had, and if you use one will wonder how you managed to get on without them. Price $2.50 each.

Capt. Campbell's Farewell Concert.

Capt. Campbell's farewell concert, given in the College Hall last evening in aid of the Nfld. Highlanders, was a splendid success constituting an admirable and lasting climax to his vocal efforts in Newfoundland. His Excellency the Governor was present, attended by Lieut. J. C. Baird, A.D.C., while in the audience were the officers of the Highlanders and many other prominent citizens. Capt. Campbell was in excellent form and never heard to better advantage. His rendition of several of the numbers will linger long as a pleasant memory with those who were privileged to hear him. Mrs. Warren won new laurels, her singing being such as to delight all present. "Flanders' Fields," as set to music by Mr. Fred. E. Emerson and sung by Capt. Campbell in his second group of songs, was an item that evoked much favorable criticism. Mrs. (Rev.) Dickie acted as the accompanist in a talented manner, and the recitations by Mr. T. H. O'Neill added much to the excellence of the programme which was as follows:—

Piano solo, Mr. Gordon Christian; songs, Mrs. Warren—(a) I Wept Beloved, (b) O Lovely Night, (c) The Star, (d) Values; songs, Capt. Campbell—(a) Prologo (Pagliacci), (b) When the King Goes Forth to War, (c) Shepherd See Thy Horse's Foaming Mane, (d) The Gypsy Trail; recitation, Mr. T. H. O'Neill; songs, Captain Campbell — (a) Cornish Floral Dance, (b) Old Black Mare, (c) The Wind on the Heath, (d and e) Two songs from "The Fringes of the Fleet"; recitation, Mr. T. H. O'Neill; songs: Mrs. Warren—(a) Bonnie Sweet Bessie, (b) Robin Adair, (c) Beloved it is Morn; songs, Captain Campbell—(a) Herding Song, (b) Proud Maisie, (c) Turn Ye to Me, (d) Annie Laurie, (e) Culloden Moor.

Sensational.

It is currently rumoured "on the street" that some sensational revelations will be made in the Upper House, before closing, the same being in relation to certain evasions of the Food Control Board Regulations by an outside firm with large business interests in Newfoundland.

If there is any evidence that any company, shipping provisions to Newfoundland during the operation of F.C.B. orders, violated the regulations openly and flagrantly or privately and quietly, they should be brought to book, and we trust that the Chairman of the Food Control Board, if he has knowledge of the same, will not hesitate in performing his duty, no matter who may be involved in the charge. The time is now—not six months hence.

HIP BOOTS.

A shipment of extra quality HIP BOOTS has just arrived; sizes from Six to Eleven, especially adapted for Sports and Fishermen.

Mail or Telegraph orders will have prompt attention.

CLEVELAND RUBBER COMPANY,
164-166 Water Street, St. John's.
may16,3i

Your one opportunity to-morrow night of hearing the splendid Band Concert of U. S. Warship "Chicago", Casino Theatre, 8.30 p.m.—may16,1i

T. J. EDENS.

MOIR'S CANDIES.
5 lb. boxes Asstd. Chocolates.
1 lb. & ½ lb. boxes Chocolates.
5 lb. boxes A No. 1 Chocolates, assorted.
5 lb. boxes Chips Chocolates.
Mixed Kisses.
You Kid Caramels.
300 boxes 6c. Bars.

NEW ENGLAND CONFECTIONERY CO.'S CANDIES.

Signet Chocolates, 5 lb. boxes.
Royal Chocolates, 5 lb. boxes.
Acme Mixture, 5 lb. boxes.
Cocoanut Caramels, 5 lb. boxes.
1 lb. & ½ lb. Asstd. Chocolates.

Purity Butter, 2 lb. prints.
Blue Nose Butter, 2 lb. prints.
Beechnut Bacon.
Fidelity Bacon.
Boiled Dinner, 2 lb. tins, 25c.

50 barrels
P. E. I. POTATOES—Blue Nose.

CALIFORNIA ORANGES.
TABLE APPLES.
CALIFORNIA LEMONS.
GRAPE FRUIT.
TURNIP TOPS.

SPECIAL:
50 cases
LIBBY'S SLICED PINEAPPLE.

T. J. EDENS.
151 Duckworth Street.
(Next to Custom House.)

CARPET SQUARES.

KNOWLING'S HOUSE FURNISHING DEPT.

Rugs, Carpets, Doormats.

We have just opened a small shipment of new **Squares, Rugs, Door Mats, Stair Pads.**

Linoleums, Stair Canvas,
Floor Canvas,
Curtain Nets, Curtains.

We therefore can now offer **Carpet Squares,** sizes 3 x 2 up to 4 x 4½ price from $9.15 to $175.00.

G. KNOWLING, Ltd.
may16,20,23

IF YOU ARE LOOKING

for a good Investment, visit the modern factory of the

Champiom Machine and Motor Works, Ltd.,

and see them turning out Newfoundland's first oil engine.

After you have inspected the plant, you will want to be a part owner.

Shares are Ten Dollars each and you may subscribe to one or a hundred.

J. J. Lacey & Co., Limited,
City Chambers.

JUST ARRIVED!

A Carload of

"WINDOW GALSS,"

All sizes, in 18 and 21 oz.

Also, A Carload of

Lamp Chimneys,

all sizes.

Special Prices to the Wholesale Trade.

P. O. Box 696. 'Phone 591.

Martin-Royal Stores Hardware Co.,
Limited.
may16,2i,f,m

Shipping Notes.

The Danish schr. Rasmussen, left here this morning for Lisbon with a cargo of codfish from Harvey and Company, Ltd.

The schooner Annie L. Warren, which put in here while on the way from Martinque to Marseilles with a cargo of rum, got away again yesterday, her damaged canvas having been repaired. While here she shipped a new captain and crew.

The S. S. Wren is now at the King's wharf loading supplies for the Lighthouses along the northern coast.

The S. S. Seal arrived this morning with a cargo of coal from North Sydney to Baine Johnson and Company.

The new shooner Ricketts V. C. arrived at Grand Bank yesterday from Halifax.

Tickets for sale at Gray & Goodland's for "Chicago's" Band Concert to-morrow night.—1i

Libby's Sliced and Grated Pineapple

JUST RECEIVED.

Fresh supply of
LOWNEY'S CONFECTIONERY, viz:
Milk Chocolate Bars, 48's.
Nut Milk Bars, 48's.
Vanilla Sweet, 48's.
Ginger Bars, 48's.
Crisps Bars, 48's.
Nut Malo Bars, 48's.
Almontine Bars, 5 lb. boxes.
Assorted Bars, 5 lb. boxes.
O. P. Caramels, 6 lb. boxes.
Fruit Nuts Bars, 5 lb. boxes.
Caravan Bars, 5 lb. boxes.
Raisin Bar, etc.

Blue Nose Butter, etc., etc.

25 boxes BLUE NOSE BUTTER.
50 cases CAL. ORANGES.
70 cases TABLE APPLES.

WRIGLEY'S GUM.
MOIR'S CONFECTIONERY, all sizes.

Seed & Feed Oats.

WHITE OATS .. ..4's
WHITE OATS .. ..3's
MIXED OATS .. ..4's
BRAN .. ..$4.40 bag

C. P. EAGAN,
Duckworth Street and Queen's Road.

To Arrive in a Few Days,
1000 lbs.
Prince Albert Tobacco.
Orders Booked at
Lowest Prices.
M. A. DUFFY,
m,f,tf

Advertise in the "Telegram"

These

WOMEN'S READY-
Any wom would n values as the ple buy here alike in the Reg. $6.7 See

CHILDREN'S SPONGE
A charm up, and bound want to buy these. They Champagne; years. Reg. Saturday ..

BAG PURSES.
Of fine, grain leatherette, made with coin purse fastened on the inside; back strap; double clasps. Reg. $1.50 ea. Friday & Sat'y.. $1.25

WOMEN'S BLACK ELAS
With embossed buckles of gunme up to 30 inches. These Belts we con value at 25c. each. Friday and Satu

HAT BANDINGS.
Contrasting stripes and plain co and fancy edge. A variety almost b bination of colors. Regular 60c. yard urday ..

CHILDREN'S FINE QUALITY UNDER
The famous Kurzon make. It its Drawstring armholes and neck. Reg Friday and Saturday ..

EYE-

IMPERIAL SILVER PHOTO FRAMES.
In that popular oval style, so much in demand. The frame is one inch wide and untarnishable. The back and back stand have a covering of bright colored velveteen which grips firmly the photograph, thus protecting it from dust and injury. Regular $1.35 each. Friday and Saturday .. $1.12

"HE Has Answered His Country's Call" PHOTO FRAMES.
Suitably fitted with oval mats for the photograph of your boy who has made the supreme sacrifice. Regular 30c. each. Friday and Saturday .. 26c.

NICKELLED OVAL FRAMES.
For photographers and pictures measuring 3 by 4 or 3 by 5 inches; made with back stand firmly fastened to back and round metal front stands. Regular 18c. each. Friday and Saturday .. 15c.

CIRCULAR CLOTHES BRUSHES.
Thoroughly sanitary, made of or twisted galvanized wire that will always hold the bristles firm. Black and White, with black enamelled handles. Regular 25c. each. Friday and Saturday .. 20c.

MEN

MEN'S NEGLIGEE SHIRTS.
Advantageously priced are these shirts of durable, striped cotton. They are made in open front style with deep soft cuffs and stiff bands and are sure to arouse the favourable comment of well dressed men. Regular $1.30 each. Friday & Saturday .. $1.18

MEN'S ENGLISH TWEED CAPS.
In a big collection of colors; a fair idea of the assortment is given by the display in our Gent's Furnishing Window. Reg. $1.50 each. Friday and Saturday $1.30

MEN'S RIBBED UNDERWEAR.
In a full assortment of sizes. The remarkable selling on this grade of underwear during the past few weeks urges us on to offer new, seasonable bargains that are in constant demand. Reg. $1.75 garment. Friday and Saturday .. $1.50

If you are lo
Good Value, you
no further than
ROYAL STORES