

SWEET CAPORAL



CIGARETTES STANDARD OF THE WORLD

SOLD BY ALL THE
WHOLESALE TRADE.

TRADE OUTLOOK.

The situation throughout the market for metals is steady, as respects prices. A feeling of uncertainty as to the future seems to be developing, more especially in the United States and England, and many well posted authorities look for a decline. They appear to be of the opinion that the crest of the wave has now been reached and that any changes which take place in the near future will be in the direction of lower, rather than higher prices. On this subject, however, others equally well posted differ from them and look for still higher prices. Meantime the trade is closely watching the different indications in order to be prepared to take advantage of the situation as it may develop.

In Canada, the freight situation is interfering with the free delivery of orders. The Grand Trunk recently placed an embargo on all dead freight on their main line moving eastward of Toronto. The object of this was to afford an opportunity to deliver the freight already taken and which was waiting for cars. The embargo will be raised as soon as the situation justifies it, which may be at any time now. Meantime, in many cases it is practically impossible in many instances for people to get their supplies. The Hamilton and Midland mills are unable to ship eastward, pending the raising of the embargo, and it is said that, in some cases, foundries are being compelled to close down temporarily. The situation is relieved to some extent by the fact that freight from the east is being accepted.

In the local market, Londonderry iron is unobtainable for immediate shipment, while prices for second half are on a basis of about \$23.50 to \$24. I.O.B., Montreal. Toronto prices are about \$1.25 more.

Summerlee is practically the same as Londonderry, and is quoted \$25.50 to \$26 for immediate delivery.

No. 1. Clarence is quoted at \$19 to \$19.50 for delivery at Montreal, by water freights, while for immediate shipment it is \$24.50.

Boiler Tubes.—These are in heavy demand. Prices have been gradually advancing for some months past, owing to the fact that orders have been so plentiful that the mills are in an unusually independent position, and are scarcely able to keep up with demand. Prices for small lots are as follows: 2-inch, 8½c. per pound; 2½-inch, 11c.; 3-inch, 12c.; 3½-inch, 16c.; 4-inch, 20c. In larger lots, prices are ¼ to ½c. less than those quoted.

Machine Steel.—This line is in very active demand, especially the iron finish goods. Most people are buying heavy supplies against future requirements. The opening of navigation will naturally have a slight effect on prices.

Round machine steel is quoted at \$2.30, base, subject to the usual extras, reeled being \$2.85.

Steel Plates.—It seems to be impossible to get delivery of steel plates in less than three or four months. Consequently the situation is very strong and the demand active. People are compelled to buy from stocks if they want immediate delivery and the tendency of this is to strengthen the market.

Prices for 3-16 and ½ are \$2.70, and for ¼ and thicker, \$2.60 to \$2.65.

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