**JANUARY 8, 1914** 

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# THE ROYAL BANK OF CANADA

Capital Authorized - \$ 25,000,000
Capital Paid Up - - 11,560,000
Reserve Funda - - 13,000,000
Total Assets - - 180,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada.

Accounts of Farmers invited.

Sale Notes Collected.

Savings Department at all Branches.

Barley.—For malting, 54c, to 55c.; for feed, 48c. to 46c., outside.

Flour.—Ontario ninety-per-cent, winter-wheat flour, new, \$3.50 to \$3.55, bulk, seaboard. Manitoba flour—Prices at Toronto are: First patents, \$5.30; second patents, \$5; in cotton, 10c. more; strong bakers', \$4.60 in jute.

#### HAY AND MILLFEED.

Hay.—Baled, car lots, track, Toronto, \$18 to \$14 for No. 1, and \$12 for No. 2. Straw.—Baled, car lots, track, Toronto, \$8.50 to \$9.50.

Bran.—Manitoba, \$22.50 to \$23.50, in bags, track, Toronto; shorts, \$23 to \$25; Ontario bran, \$22.50 in bags; shorts, \$24; middlings, \$25.

#### COUNTRY PRODUCE.

Butter. — Market steady. Creamery pound rolls, 31c. to 34c.; creamery solids, 28c. to 30c.; separator dairy, 27c. to 28c.; store lots, 24c.

Cheese.—Old, 14c. to 14ic. for large, and 15c. to 15ic. for twins.

Eggs.—Receipts have been more liberal, and prices were easier, at about 50c. per

dozen for strictly new-laid.

Honey.—Extracted, 10c. to 11c. per lb.;

Honey.—Extracted, 10c. to 11c. per lb.; combs per dozen sections, \$2.50 to \$3.

Potatoes.—Car lots of Ontarios, track,
Toronto, 80c.; New Brunswick Delawares,
90c. to 95c. per bag.

Poultry.—Receipts were not so large, and prices were a little firmer. Turkeys dressed, 28c. to 25c. per lb.; geese, 16c to 17c.; ducks, 17c. to 20c.; chickens, 17c. to 20c.; hens, 18c. to 16c., per lb.

## HIDES AND SKINS.

No. 1 inspected steers and cows, 13½c.; No. 2 inspected steers and cows, 12½c.; No. 3 inspected steers, cows and bulls, 11c.; city hides, flat 14c.; country hides, cured, 13½c.; calf skins, per lb., 16c.; lamb skins and pelts, 60c. to 90c. each; horse hides, No. 1, \$3.50 to \$4; tallow, No. 1, per lb., 5½c. to 7c.

#### TORONTO SEED MARKET.

Alsike, No. 1, per bushel, \$8.50 to \$9; alsike, No. 2, per bushel, \$7 to \$7.50; alsike, No. 3, per bushel, \$6 to \$7; timothy, No. 1, per bushel, \$2.75 to \$3.25; timothy, No. 2, per bushel, \$2 to \$2.50; red clover, per bushel, \$7 to \$8.50.

#### FRUITS AND VEGETABLES.

Apples, No. 1 Spies, \$4.50 to \$5; No. 2 Spies, \$4 to \$4.50; Greenings and Baldwins, \$8 to \$3.75; Canadian onions, per bag of 75 lbs., \$1.90 to \$2; cabbages, \$1.25 to \$1.50 per case; turnips, 50c. per bag; beets, 75c. per bag; carrots, 80c. to 90c. per bag; parsnips, 80c. to 90c. per bag; celery, 60c. to 80c. per dozen.

#### Chicago.

Cattle.—Texas steers, \$6.90 to \$7.90; beeves, \$6.70 to \$9.40; stockers and feeders, \$5 to \$7.45; cows and heifers, \$3.50 to \$8.60; calves, \$7 to \$11.50.

Hogs.—Light, \$7.90 to \$8.15; mixed, \$7.90 to \$8.25; heavy, \$7.90 to \$8.30; rough, \$7.90 to \$8; pigs, \$7 to \$8.

Sheep and Lambs.—Sheep, native, \$4.75 to \$6.15; yearlings, \$5.85 to \$7.15; lambs, native, \$6.70 to \$8.25.

### British Cattle Market.

Irish steers and heifers are making up to 15c. per pound.

Montreal.

Maria Montessori

Live Stock.—The cattle market was light last week, a condition of affairs which is not at all unusual during the Christmas week, inasmuch as purchases are usually made in advance. Very few fancy steers were offered, but some choice stock sold around 8ic. to 8ic., with fine at 8c. Good stock ranged around 7ic., and medium from 64c. up to 74c. The lowest price for canning stock was 41c. per lb., and common stock was quoted at 5c. 10 6c. There was a good demand for sheep, and ewes sold readily at 51c. to 6c. per lb. Bucks and culls sold at 5c. to 51c. Last spring lambs sold as high as 91c. per lb. Calves ranged from \$5 to \$7 each for common, and choice sold as high as \$12 each. Hogs were 91c. to 91c. per lb. for selects, and 91c. to 9ic. for common stock, weighed off

Horses.—The market for horses showed no change. Heavy draft horses, weighing from 1,500 to 1,700 lbs., sold at \$300 to \$350 each; light draft, 1,400 to 1,500 lbs., \$225 to \$300 each; brokendown, old animals, \$75 to \$125, and choicest saddle and carriage animals, \$350 to \$500 each.

Dressed Hogs.—The market for dressed hogs showed a firm tone, sales, of abattoir-dressed, fresh-killed, being made at 18½c. to 14c., while country-dressed, light weights, sold at 18½c. to 18½c., and heavy at 12½c. to 12½c.

Poultry.—Demand for geese was more active than usual last week, geese being in demand by French-Canadians for New Year celebrations. Quotations were as follows: Turkeys, 20c. to 22c. per lb.; ducks and chickens, 16c. to 18c.; fowl, 12c. to 14c.; geese, 14c. to 16c. Live turkeys changed hands at 18c. to 19c.; live chickens, 12c. to 15c.; live fowl, 11c. to 18c., and live geese, 14c. to 15c.

Potatoes.—The colder weather had a slight firming effect on the potato market. Green Mountains were quoted at 80c. to 85c. per bag, ex track, in car lots; while Quebec varieties were 75c. per bag, ex track. In a jobbing way, prices were 15c. to 20c. higher, ex store. Bags weigh 90 lbs.

Honey and Syrup.—White-clover comb was 15c. to 16c. per lb.; extracted, 104c. to 114c.; dark comb, 13c. to 14c., and strained, 74c. to 84c. per lb. Maple syrup, 9c. to 10c. per lb.; in wood, 7c. to 8c.; sugar, 9c. to 10c. per lb.

Eggs.—There was no change.
Butter.—There has been an active turnover in the butter market. Choice makes were 28½c. to 29c. per lb., wholesale; fine butter was 28c. to 28½c., while second grades sold at 27½c. to 27½c. Dairy butter was firm, at 23c, to 24c, per lb. Grain.—No. 2 Western Canada oats were quoted at 41½c. to 42c. per hypholesale.

were quoted at 41 c. to 42c. per bushel, ex store, in car lots; No. 3, 40 c. to 41c., while No. 2 feed was 39c. to 39 c. per bushel, ex store.

Flour.—Manitoba first patent flour was quoted at \$5.40 per barrel, in bags; seconds being \$4.90, and strong bakers' \$4.70. Ontario winter-wheat flour was unchanged, at \$4.75 to \$5 for patents, and \$4.50 to \$4.60 per barrel, in wood, for straight rollers.

Millfeed.—Bran sold at \$21 per ton, and shorts at \$23 in bags, while middlings were \$26, including bags. Mouille was \$29 to \$31 per ton for pure, and \$27 to \$28 for mixed.

Hay.—Prices were unchanged. No. 1 pressed hay, car lots. Montreal, on track, was \$16 to \$16.50 per ton, while No. 2 extra good was \$15 to \$15.50, and No. 2 was \$13.50 to \$14 per ton, ex track.

Hides.—There was no change in the hide market. Beef hides were 12c., 13c. and 14c. for Nos. 3, 2 and 1, respectively. Calf skins, 15c. and 17c. for Nos. 2 and 1, and lamb skins, \$1.10 each, with horse hides ranging from \$1.75 for No. 2, to \$2.50 each for No. 1. Tallow sold at 1½c. to 3c. for rough, and 5c. to 6½c. for rendered,

# Buffalo.

Total receipts at Buffalo of cattle for the year 1912 were 274,530 head, and for the year 1913, 288,640 head. The first third of the year 1913 showed higher price ranges than the record for 1912, during which exhorbitant prices prevailed, equaling the excessive values during the civil war in the sixties. The first four months during 1913, all revealed higher rates on cattle than for corresponding months in 1912, but when \$8.50.

the middle of May was reached, and from that time on into the very close of the year, 1912 held to a higher level continuously and uniformly. Receipts for the year just passed were more liberal than was generally expected, the passing of the tariff bill, which finally carried a provision admitting foreign cattle into America, having the result of landing some 95,000 head from Canada for the Buffalo market. But the bulk of the Dominion cattle did not begin to run until October and November, and for the four and a half months for 1912, the public protested most vigorously at the tendency to still raise values.

It was demonstrated again the past year, however, that handy cattle and handy cuts of beef are becoming more popular. With beef very high, the average family desires to have household money for meats go as far as possible, and the wise buyers these days are looking for cuts of the handy, tidy order, that show the least waste, and are as acceptable in quality as the heavier ones. Baby beef continues to be popular, and yearlings are being more largely fed now than ever before, and each year brings converts to this method of feeding. Generally speaking, there were more extreme top cattle sold during 1912 than for the year 1913, best steers for the last half of August, and for the whole of September, and for the first Monday in October for 1912, being quotable up to \$9.75, and on only one day during the whole year of 1918-April 7th-was this figure reached, the price taking only two head, and nothing was quoted above \$9.25 during the entire year.

The average price for January, February, March and April, for 1913, was about 75c. to \$1 higher than for the year 1912. In May, the average for 1912 was higher than for 1913, and from that time on, prices for 1913 were from 25c. to 75c. under 1912. Trade occupied a reverse position on butchering steers from May to November, this year showing prices generally on the handy butchering steers from 15c. to 25c. higher than for 1912,

Supply of Canadian cattle was the largest within the history of the yards, the closest year being 1907, when there were about one-ninth less cattle than for the present year. Canadians included all grades, from the prime, weighty steer, on down to the light, inferior stocker, and canners and cutters, but a good deal over 75 per cent. of the Canadian supply were stockers and feeders the latter being taken liberally by American farmers, and will be fattened and marketed on American markets. Not a few authorities are of the opinion that the cattle supply next year, in consequence of removing the duty, will be in excess of the present year. While Buffalo's receipts for this year show an increase of around 14,000 head over 1912, six Western markets reveal a decrease, the total at Chicago, Kansas City, Omaha, St. Louis, and Sioux City, for the year up to and including December 26th, showing a grand total of 7,391,-000, as against 7,536,000 for 1912, a shortage of 145,000 head. Comparative Canadian receipts of cat-

tle at Buffalo: Export cattle Sale Year. cattle. in bond. 1903...... 1,055 7,171 1904 ..... 40 5,238 1905..... 11,078 1906..... 1907 ...... 11,057 1908...... 2,536 7,680 1909..... 430 6.371 1910..... 5,041 1911..... 4,398 1912,.... 4.802 1,953 1913...... 95,727 3,262

Receipts of cattle at Buffalo for the past week were 3,250, as against 2,965 the previous week. The market for the week was generally higher, by reason of light supply. There were only a comparatively few loads of Canadians.

Hogs.—Total supply of hogs for the year reached 1,782,400, as against 1,768,000 for 1912. Receipts for the past week were 32,800, as against 38,400 the previous week, and 37,120 a year ago. Trade for the past week was higher nearly every day, middle of the week being the high day, prices ranging from \$8.60 to \$8.75. Latter part of week, a drop of 20c. to 35c. was had, packers' grades at \$8.40; pigs, \$8.40 to \$8.50.

Sheep and Lambs.—Receipts for the year was 1,856,800, as against 1,699,000 head for 1912. Past week run was 32,400, as against 25,000 for the previous week, and a year ago 31,000. Very erratic trade past week, middle of the week being high day, top lambs reaching \$8.75, latter part of week dropping to \$8.35 to \$8.40. Cull lambs, \$7.50 down and heavy lambs \$7.25 to \$7.75. Sheep quarter higher, best wethers \$5.75 to \$6, and ewes \$4.75 to \$5.25; yearlizg weth-

Calves.—Receipts for 1913, 122,800 head, as against 161,950 for 1912. Runs past week 1,275, as against 1,175 the previous week, and 1,350 a year ago. High prices all week, winding up with choice veals selling at \$18 to \$13.25 per cwt.; culls, \$10.50 down, and fed calves, \$4.50 to \$6.

Comparative Canadian receipts for past

Export sheep Sale sheep and lambs and lambs. in bond. 1908...... 112,593 29.706 1904..... 77,300 27,915 1905... 77,752 1,323 1906..... 87,817 1907..... 71,375 1908..... 370 1909..... 280 1910..... 1.968 5,414 1912..... 70 526 1913..... 558

#### Events to Bear in Mind.

Eastern Ontario Dairymen's Association annual convention, Cornwall, Ont.,
Jan. 7, 8, 9.

Western Ontario Dairymen's Association annual convention, Stratford, Ont., Jan. 14 and 15.

Annual meeting of the Ontario Agricultural and Experimental Union, Guelph, Ont., Jan. 12, 13, 14.

Annual two-weeks' short course at O. A. C., Guelph, Ont., commences Jan. 13. This, includes live-stock and seed judging, a beekeeper's course. A poultrykeeper's course, which lasts one month, begins at the same time. The horticultural short course commences two weeks later.

Eastern Ontario Live-stock and Poultry Show, Ottawa, Jan. 20 to 23.

Poultry short course at Macdonald College, Que., Feb. 16 to March 6.

Live-stock meeting, Toronto, the first

week in February.
Ontario Corn Growers' Association annual convention, Chatham, Ont., Febru-

Gossip.

ary 3, 4, 5 and 6.

Prizewinning progeny of Clydesdale sires of the British shows of 1913 are headed by Baron of Buchlyvie, an easy first; Apukwa coming second; Dunure Footprint third, and Baron's Pride fourth. The remaining eight in the first dozen are, in order: Hiawatha, Revelanta, Scotland Yet, Everlasting, Auchenflower, Oyama, Royal Favorite, and Bonnie Buchlyvie. Of these twelve, six have been Cawdor Cup winners, and both Baron's Pride and his son, Everlasting, were Highland Society champion horses.

At a draft sale of Herefords, December 17th, from the herds of Wm. Andrews & Sons and James Price, at Morse, Iowa, 38 head sold for an average of \$292. The highest price reached was \$1,025, for the two-year-old polled bull, Prime Grove, taken by H. Smith, Nebraska. The two-year-old bull, The Echo, sold for \$600, and the yearling, Bonnie Brae 69th, for \$925. The highest price for a female was \$525, for the four-year-old, B, B,'s Annabel.

SALE DATES CLAIMED.

January 20th.—E. F. Osler, Bronts, Ont.; Holsteins.

February 4th.—T. H. Hassard, Markham, Ont.; imported Clydesdales and Percherons.

February 4th.—At Union Stock-yards, Toronto. Annual sale of Shorthorns, Manager, Robert Miller, Stoutville, Ont. February 11th.—A. E. Hulet, Norwich,

Ont.; Holsteins; dispersion.

March 4th.—Annual Provincial sale of pure-bred cattle.

March 11th.—G. H. McKenzie, Thornhill, Ont.; Holsteins. March 12th.—H. R. Patterson, Paris,

Ont.; Holsteins.