

STOCK OF MONTREAL

ACT OF PARLIAMENT
\$16,000,000
\$16,000,000
\$1,252,864.00

MONTREAL

DIRECTORS:
TH. Esq., President
C. R. Houser, Esq.
A. Baugarten, Esq.
C. B. Gordon, Esq.
H. R. Drummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.

LIAMs-TAYLOR, LL.D.,
Manager
TE, Assistant General
anager

ish Columbia Branch
pt. Quebec Branch
North West Branch
Maritime Prov. and Nfld.

ortant Cities & Towns
in the Dominion of
Canada

OUNDLAND:
ing, Grand Falls
T. BRITAIN:
eedy Street, E.C.
C. Cassels, Manager
y, 9 Waterloo Place, Pall
Mall, S. W.

UNITED STATES
Agents, 64 Wall St.
lineux, Spokane

SHED 187:
HAMILTON

HAMILTON
\$5,000,000
3,000,000
3,750,000

MERS STRIKE
r-Farmers)
-headed, practical observ-
Saturday Evening Post on
ld be read by every bank-
er by every citizen.
The Great Farmers' Strike,
17. You didn't know that
tr. Quick says the farmers
moving to town just as
as they used to visit any city
in agricultural community
mers. This strike has
ation or more. There is
the farmers. Now the pro-
d.

"The retired farmer, in
is left the farm in order
better school facilities.
The United States in the
ways, as typified in that
red school-house" been
they should have been

crete examples that where
of rural school or even
great Farmers' Strike has
right kind correlate educa-

every close student fir-
improvement of educa-
one great remedy for

It is full of meat. See
farmers read it.

ED SHIPS.
World.)
clared at Berlin in Feb-
around the coasts of
in a singular absence of
and among the victims of
gn. The impression has
an submarines were as
y chance of harm at the
selecting for attack and
helpless fishing boats.

RAIN.
Journal.)
too much rain is some-
iving it too much milk
akes an awful lot to do
which the soil can ab-
minds one of the story
ave a big pitcher of
and after kitty had ab-
could put the animal
pitcher, and that there

U. S. RUBBER COMMON OFF.
New York, June 25.—United States Rubber common
1,000 shares at 54 to 55, off 1/4 to 1/2.

KANSAS CROP REPORT.
Chicago, June 25.—Kansas Crop Report for June—
of wheat 138,700,000 bushels; acreage 9,300,000
of corn 65.

N. Y. COFFEE EXCHANGE HOLIDAY.
New York, June 25.—Coffee Exchange will be
closed for business on Saturday, July 3rd and Mon-
day, July 5th.

COTTON FUTURES STEADY.
Liverpool, June 25.—Cotton futures closed steady 1
to 1 1/2 points decline. July-Aug. 5.05 1/4 d.; Oct.-Nov
4.94 1/4 d.; Jan.-Feb. 5.46 1/4 d.; May-June 5.52 d.

AUTHORITY FOR BOND ISSUE.
Madison, Wis., June 25.—The Railroad Commission
of Wisconsin has granted authority to the Chicago,
St. Paul, Minneapolis and Omaha Railroad to issue
\$2,000,000 bonds.

COTTON REPORT COMING.
Washington, June 25.—The Census Bureau will is-
sue the cotton report at 1 p.m. July 1st, showing the
number of acres in cultivation and cotton condition
of June 25.

HOWARD S. ROSS, E.C.
EUGENE S. ANGERS
ROSS & ANGERS
BARRISTERS and SOLICITORS
Caroline Building 20 St. Nicholas St. Montreal

ROCK ISLAND AND MISSOURI PACIFIC

aders in Looking Around For Soft
Spots at New York Found
These Two

WESTINGHOUSE WAS STRONG

ars Rise in Wall Street Baldwin Locomotive Was
Attributed to Investment Buying by Philadelphia
Capitalists.

Exclusive Leased Wire to the Journal of Commerce.
New York, June 25.—The opening of the market was
the quietest seen for some time past. There were
relatively few transactions, the sales were gen-
erally in small amount, and price changes were
small, except in case of United States Rubber, which
made a new low record, the opening transaction em-
bracing 1,000 shares at prices from 54 down to 63,
compared with 54 1/2 at Thursday's close.

The first sale of Steel was 1/4 up at 59 1/2, but price
dropped back to 59. Reading and Union Pa-
cific each gained 1/2 over night.

Westinghouse was a strong feature, opening 1/4 up
at 100. It was said that the second order for 1,000-
ton steel under negotiation for a considerable time
had been definitely closed and that arrangements
have been completed whereby the Russian Govern-
ment will pay in cash for the shrapnel and other
products made for it.

New York, June 25.—Stocks made moderate gain of
strength after the opening and activity increased as
prices advanced. The technical position appeared to
be good and at the end of the first half-hour there
was evidence of a desire on the part of many traders
to cover short commitments.

It was contended that notwithstanding unmis-
takeable evidence of liquidation in United States Rubber
a short interest of considerable amount had been
formed in the stock and there were predictions of
a recovery, although there was very little rally con-
sidering the extent of the recent decline.

Goodrich successfully resisted United States Rubber
weakness and opened 1/4 up at 51 1/2.

New York, June 25.—Towards the end of first hour
the market relaxed into dullness with prices off a lit-
tle from the best. Room traders were bearish and
commission house customers showed an inclination to
wait receipt of the German reply.

It was predicted that the earnings of United States
Steel for the quarter ending June 30 would amount
to \$27,000,000, and that if the present improving ten-
dency in the trade were maintained the earnings for
the next quarter would be around \$35,000,000. The
earnings of \$27,000,000 would mean nearly 1 1/2 per
cent. on common stock in the quarter and \$35,000,000
would equal 3 per cent. on common or at the rate
of 12 per cent. a year.

New York, June 25.—A hardening tendency was
shown during the second hour, although traders in
looking around for soft spots found one in Rock Is-
land and another in Missouri Pacific. The decline
in these issues was accompanied by familiar rumors
of heavy assessment. Traders availed of it for cov-
ering of shorts elsewhere.

It was said that at the bottom of United States
Rubber Company's troubles is the fact that the plan-
tation properties purchased in Ceylon and East In-
dia years ago when crude rubber was at extremely
high prices, cost so much that when allowance is
made for interest on the outlay the rubber obtained
there costs more than that bought by the company's
competitors in the open market.

The sharp rise in Baldwin Locomotive was at-
tributed to investment buying by Philadelphia capi-
talists.

Although sterling was stronger as a result of li-
quidation for foreign account and importations of
gold from Canada, it was said that London selling
appeared to be diminishing and that in a few days
it was likely to become important.

New York, June 25.—While trading was dull in
the early afternoon, prices showed a slight tendency
towards improvement particularly in the industrial
list. No attention was paid by the market to the
estimate of Kansas Agricultural Board estimating the
harvest of the State at 138,000,000 bushels, the
largest, with the exception of that of last year.

War orders were the strongest feature, Bethlehem
Steel advanced 3/4 to 17 1/2, Westinghouse 1/2 to
100, American Locomotive 1/2 to 51 1/2, and Ameri-
can Brake Shoe and Foundry preferred certificates
advanced 5/8 points up at 137 1/2. The last named com-
pany was said to have booked an important war
order recently.

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MONTREAL MINING CLOSE

Reported by Edward L. Doucette.
Noon close, June 25th, 1915.
Cobalt Stocks:

	Bid.	Asked.
Bailey	2	2 1/2
Beaver	31	32
Buffalo	50	70
Chambers	17	18
Conings	4.50	5.25
Crown Reserve	7 1/2	7 1/2
Foster	4	6
Gifford	1 1/2	2
Gould	5	5 1/2
Great Northern	2 1/2	2 1/2
Hargraves	5 1/2	4 1/2
Hudson Bay	15.00	20.00
Kerr Lake	4.50	4.75
Larose	49	52
McKinley Darnish	25	27
Nipissing	6.00	6.15
Peterson Lake	22 1/2	23
Right of Way	3 1/2	4
Rochester	1	2
Seneca Superior	90	1.00
Silver Leaf	3 1/2	3 1/2
Silver Queen	2	2 1/2
Temiskaming	34	24 1/2
Tretheway	9	10 1/2
Wettlaufer	4	4 1/2
York, Ont.	7	9

Porcupine Stocks:	
Apex	3 1/2
Cons. Goldfields	5 7
Cons. Smelters	103.00
Doble	110.00
Dome Extension	12
Dome Lake	12 1/2
Dome Mines	15 16
Foley O'Brien	15.75
Gold Reef	30 32
Homestake	3 4
Hollinger	10 18
Jupiter	25 1/2
Motherlode	8 9
McIntyre	10 15
Pearl Lake	40 40 1/2
Pore. Crown	1 1/2
Pore. Imperial	76 79
Pore. Pet.	5 5 1/2
Pore. Tidale	3 5
Pore. Vipond	1 2
Preston E. Dome	45 46
Rea Mines	2 1/2
West Dome	5 10

CHICAGO WHEAT WAS IRREGULAR

CORN AND OATS WERE LOWER.

Chicago, June 25.—Wheat market showed firmness
at the opening under a fairly active demand from
shorts on the higher cables and reports of drought
from Europe. There were rumors of recent large ex-
port sales, but these were discounted. Toward the
afternoon prices reacted but the market steadied at
the decline and there was a subsequent recovery. The
Kansas State report was considered favorable.

Corn was slightly easier at the start on the favorable
weather reports, but steadied with wheat.

Oats prices were slightly lower on hedge selling
which was induced by the favorable crop news.

	Open.	High.	Low.	2 p.m.	Previous Close
Wheat:					
July	1.04	1.04	1.02 1/2	1.02 1/2	1.03 1/4
Sept.	1.01 1/2	1.01 1/2	1.01	1.01 1/4	1.01
Corn:					
July	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2
Sept.	72	72 1/2	71 1/2	72 1/2	72 1/2
Oats:					
July	43 1/2	44 1/2	43 1/2	43 1/2	44
Sept.	38	38 1/2	37 1/2	37 1/2	38 1/2

CANADIAN PACIFIC AT 147.

New York, June 25.—Although there was much dis-
cussion of the possibility of heavy liquidation of British
holdings of Canadian Pacific and other stocks
by intending subscribers to the new war loan, Cana-
dian Pacific opened 1/4 up at 146 1/2 and soon advanced
to 147. The wheat outlook in the Dominion of Cana-
da is very good and war orders will do much to
stimulate industrial activity.

Amalgamated Copper displayed considerable
strength and after opening 1/4 up at 73 1/2 advanced to
74 1/2. An optimistic feeling prevailed in metal trade
circles.

CROP DEVELOPING WELL.

Minneapolis, June 25.—Jas. L. Clarke, vice-presi-
dent of Chicago, St. Paul, Minneapolis and Omaha
says that reports received from territory covered by
the road show that the corn crop is developing well,
now that better weather is ruling.

STRIKE DECLARED OFF.

Chicago, June 25.—The strike of shop employees of
Harriman Lines, which has been on for 45 months,
will be officially declared off June 25.

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.)

	Open.	High.	Low.	2 p.m.
Amal. Cop.	73 1/2	74 1/2	73 1/2	73 1/2
Am. Can.	43 1/2	44 1/2	43 1/2	43 1/2
Am. Car. F.	52 1/2	53 1/2	52 1/2	53 1/2
Am. Loco.	51	51 1/2	50 1/2	51 1/2
Am. Smelt.	75 1/2	76 1/2	75 1/2	75 1/2
Am. T. & T.	123 1/2	124 1/2	123 1/2	123 1/2
Anaconda	35 1/2	36 1/2	35 1/2	35 1/2
A. T. & S. F.	100 1/2	101	100 1/2	101
Balt. & Ohio	76 1/2	77 1/2	76 1/2	77 1/2
Beth. Steel	168	170 1/2	168	170 1/2
Bkn. R. T.	88 1/2	89 1/2	88 1/2	88 1/2
Can. Pacif.	146 1/2	147 1/2	146 1/2	147 1/2
Can. Leather	40 1/2	41 1/2	40 1/2	40 1/2
Ches. Ohio	38 1/2	39 1/2	38 1/2	38 1/2
Chino Cop.	45 1/2	46 1/2	45 1/2	45 1/2
C. M. St. P.	90 1/2	91 1/2	90 1/2	90 1/2
Cons. Gas	126 1/2	127 1/2	126 1/2	126 1/2
Erie	26 1/2	27 1/2	26 1/2	26 1/2
Gen. Elec.	170	171 1/2	170 1/2	170 1/2
Inter-Met.	22 1/2	23 1/2	22 1/2	22 1/2
Do, Pfd.	75 1/2	76 1/2	75 1/2	75 1/2
Lehigh Valley	143	144 1/2	143	143 1/2
Mo. Pac.	10 1/2	10 1/2	8 1/2	9
New York Cen.	89	90 1/2	89	89 1/2
N.Y. N.H. & H.	64 1/2	65 1/2	64 1/2	64 1/2
Nor. & W.	103 1/2	104 1/2	103 1/2	103 1/2
Penn. R. R.	106 1/2	106 1/2	106 1/2	106 1/2
Nor. Pac.	106 1/2	106 1/2	106 1/2	106 1/2
Ray. Cons.	22 1/2	23 1/2	22 1/2	22 1/2
Rep. Steel	29 1/2	29 1/2	29 1/2	29 1/2
Reading	146 1/2	147 1/2	146 1/2	147
Southern Pacific	87 1/2	88 1/2	87 1/2	87 1/2
Union Pacific	127 1/2	128 1/2	127 1/2	128
U. S. Rubber	54 1/2	55 1/2	54 1/2	54 1/2
U. S. Steel	59 1/2	60 1/2	59 1/2	60 1/2
Do, Pfd.	109 1/2	109 1/2	109 1/2	109 1/2
Utah Copper	65 1/2	66 1/2	65 1/2	65 1/2



MR. A. P. TAYLOR,
Of Toronto; elected a director of the Union Trust
Company.

MORNING STOCK SALES

10 to 10:30 o'clock.
Steel of Canada—75 at 15.
Dominion Steel, pfd.—1 at 80.
Molson Bank—1 at 201.
Canada Car—5 at 64.
Bank of Montreal—1 at 234 1/2.

10:30 to 11:30.
Steel of Canada—25 at 15.
Can. Cottons Pref.—15 at 7 1/2.
Dom. Steel—15 at 31 1/2, 25 at 21 1/2.
Sherwin Williams Bonds—\$2,000 at 100.
Tram. Power—10 at 43, 25 at 42 1/2.
Asbestos Bonds—50 at 60.
Bell Telephone—1 at 147.
Dom. Steel Bonds—\$5,000 at 86.
MacKay Pref.—10 at 67.

11:30 to 12 o'clock.
Cedars Rapids—2 at 8 1/2.
Dom. Bridge—3 at 131.
MacKay Pfd.—15 at 67.
Laurentide—10 at 180.
Canada Car—10 at 63 1/2.
Twin City—5 at 95 1/2.

AFTERNOON STOCK SALES

2 to 2:30 o'clock.
Montreal Cottons Pref.—5 at 99, 5 at 93.
Bell Telephone—30 at 146 1/2.
Dom. Steel Bonds—\$5,000 at 85 1/2.
Tram. Power—25 at 42 1/2.
Keewatin Bonds—\$3,000 at 100.

2:30 to Close.
Tram Power—25 at 42 1/2, 25 at 42 1/2, 10 at 42 1/2, 25
at 42 1/2.
Wayagamack Bonds—\$400 at 74.
Scotia Steel—25 at 65 1/2.
Can. Car—25 at 63 1/2.
Can. Cement Bonds—\$2,000 at 83 1/2.
Pennmans—25 at 49 1/2.
Dom. Steel—25 at 30 1/2, 25 at 30 1/2, 150 at 30 1/2, 25
at 30 1/2, 25 at 30 1/2, 25 at 30 1/2.
Dom. Steel Pfd.—6 at 82.

TORONTO STOCK SALES.

Toronto, June 25.—The following were the sales re-
corded at the morning session of the Toronto Stock
Exchange:
Spanish River—25 at 4, 25 at 4, 15 at 4.
Steel of Canada—4 at 13 1/2, 50 at 13 1/2.
MacKay—2 at 60.
Standard Bank—9 at 219.
Consumers Gas—20 at 177.
C. P. R.—10 at 148.
MacKay Pref.—8 at 97.
La Rose—250 at 50.
C. P. R. Notes—500 at 103.
Twin City—25 at 95, 20 at 95.
Dome Mines—100 at 16 1/2, 100 at 16 1/2.
Can. Gen. Electric—20 at 91.
Imperial Bank—5 at 210, 5 at 210.
National Steel Car—25 at 68, 10 at 68, 5 at 69, 25 at
69 1/2, 25 at 69 1/2.

N. Y. STOCK SALES.

New York, June 25.—Sales of stocks and bonds from
10 a.m. to 2 p.m.
To-day ... 235,225 ... 1,657,000
Thursday ... 312,345 ... 1,532,500
Wednesday ... 318,699 ... 1,971,000

WESTINGHOUSE ELECTRIC COMPANY WAR ORDERS REACH \$7,000,000.

New York, June 25.—Additions to the shell orders
received by Westinghouse Electric Company, have
brought its total on those war contracts to ap-
proximately \$7,000,000. This is a considerable gain
over the original order, which amounted to \$4,500,000.

The total of the company's war orders to date is
thus fully \$6,000,000 assuming that work on a se-
cond million rifles follows on the heels of the com-
pletion of the first million. On its war orders West-
inghouse Electric is receiving cash for every dollar's
worth of goods.

TOOL STEEL ADVANCES.

New York, June 25.—There has been an advance as
about ten per cent. in tool steel. Various grades are
now ranging between 60 and 80 cents a pound. The
advance is claimed to be due to the high price of
tungsten. Bethlehem Steel and Crucible Steel Com-
pany, as large manufacturers of high grade steel, will
benefit through the advance. Demand for tool steel
is active.

MUCH GOOD SHOOTING.

St. John, N.B., June 25.—The revenue received by
the provincial government from game licenses from
Sept. 15, 1914, to Feb. 13, 1915, amounted to \$44,672.
The returns from York County alone were \$12,342.
For the year ending December 31, the killings of
game in the province numbered 1,737 moose, 2,705
deer, 221 caribou and 8 bears.

MONTREAL QUOTATIONS

Stocks—	Minimum Selling Price	Asked.	Bid.
Ames Holden	8 1/2	8 1/2	8
Do, Pfd.	55	55	55
Bell Telephone	140	147	146
R. C. Packers	105	115	114
Braslian T. L. & P., zd.	84	84	84
Canada Car	60	64	64
Do, pfd.	98	98 1/2	98
Canada Cement	28	28	28
Do, pfd. zd.	90 1/2	90 1/2	90 1/2
Can. Cottons	25	28	28
Do, Pfd. zd.	71	73	73
Can. Converters	34	34	34
Can. Pacific, zd.	148	147	147
Can. Loco.	30	40 1/2	39
Can. Steamships Lines	9	8 1/2	8 1/2