

EARNINGS OF 9.29 PER CENT... Metropolitan Has Already Made 53 Payments and Has 19 Claims Pending—Companies Are Carrying War Risk of \$10,000,000.

Metropolitan Has Already Made 53 Payments and Has 19 Claims Pending—Companies Are Carrying War Risk of \$10,000,000. The insurance placed by the City of Toronto on the Metropolitan has already paid \$53,000. There are sixteen claims pending.

PERSONALS Hon. Robert Rogers is at the Ritz-Carlton. Dr. R. Hawley, of Kingston, is at the Windsor. Mr. E. M. Verret, of Quebec, is at the Place Viger.

REAL ESTATE Max Stein sold to L. Weiger lot No. 463-3, St. Jean Baptiste ward, with buildings Nos. 1465, 1467, and 1469 St. Urbain street, measuring 25 x 110 feet, for \$11,000.

DETECTIVES SEEK INCENDIARIES More Sensational Evidence at Fire Inquiry and Search for Criminals Commenced WATER VALVE WAS CLOSED Seal Unbroken, However, Said Mr. T. H. Doyle, Superintendent of Dominion Gresham-Waterproof Clothing Company to Pay For Analysis of Cloth Ropes.

STOP OVER INSURANCE. There has recently been introduced in the Tennessee Legislature a measure making it unlawful for any merchant in the state to carry a larger amount of insurance on his stock of goods than is shown by his ad valorem tax returns.

WARN COMPENSATION-MUTUALS TO ADHERE TO KNOWN FACTS New York, June 3.—Owing to the fact that certain workmen's compensation mutuals have circulated statements giving exaggerated estimates of their earnings, the New York Insurance Department has sent out a circular letter to mutual compensation and liability insurance corporations warning them against indulging in misleading estimates of their ultimate loss ratios.

NEW YORK COFFEE MARKET FIRM. New York, June 3.—Coffee market opened firm. Bid. Asked. July 6.50 6.57. September 6.54 6.57. October 6.61 6.68.

BIG ADVANCE IN SPLITTER. New York, June 3.—The current Iron Age quote splitter at New York at 22.50 cents per pound, compared with 14 1/4 cents month ago. On June 3, 1914, splitter was quoted 4.35 cents per pound.

ARGENTINE WHEAT MARKETS. Buenos Ayres, June 3.—Wheat was easily influenced by America and foreign pressure. Corn irregular, near months firm; distant under pressure of free offers.

REAL ESTATE (continued) Regis Dupras sold to Telesphore Laroche lots Nos. 952 and 953, St. Mary ward, with buildings Nos. 455 and 457 Visitation street, measuring 40 x 136 feet for \$9,500.

DETECTIVES SEEK INCENDIARIES (continued) As a result of disclosures at the inquiry into the fire at the warehouse of the Montreal Waterproof Clothing Company, McGill street, which was continued yesterday afternoon before Fire Commissioner Ritchie, detectives were put to work on the case, in addition to the usual staff of the court.

ONLY 1 PER CENT OF EMPLOYEES OF BANKS WERE NORMAL New York, June 2.—Dr. Eugene L. Fisk, director of hygiene of the Life Extension Institute, in an address before the National Association of Manufacturers at the Waldorf told of the economic and social value of periodic physical examination of employees.

BRITISH REPRESENTATIVES FIND DIFFICULTY IN GETTING MACHINISTS. Messrs. Barnes and Wyndham, the British delegation which has come out to secure Canadian machinists for war munition factories, are facing a very difficult task. There is a dearth of machinists in the country.

W. M. MARSHALL HAS APPENDICITIS. W. M. Marshall, superintendent of the Canadian Pacific telegraphs in the West, has been successfully operated on for appendicitis at Winnipeg.

WILL RAISE \$400,000. Verduin has voted in favor of a loan of \$400,000.

CALEDONIAN REASSURED 23 P. C. COMPARED WITH 6 P. C. IN 1913. Net New Business Reported Was £702,980—Had Unfavorable Experience in Fire Department Premium Income Being Swept Away.

London, May 21.—It might be said with regard to the experience of the Caledonian Insurance Company in 1914 that Fortune's frown and favors were both encountered, but that, on the whole, the year can be looked back upon with satisfaction by those who are interested in the company's progress.

It will be seen from the accounts that, after transferring the above surplus profit and loss, the fire insurance fund made up of reserve for unexpired risks at 34 per cent of the premiums and additional reserve left at £252,839. Adding profit and loss balance after payment of dividend at the same rate as last year, £79,807, the amount available for liabilities in the fire department, irrespective of capital, is £332,646, or about 97 per cent of the premium income, the financial position as usual, being a very strong one.

Turning to the personal accident, employers' liability and general departments, we find each account showing a substantial profit a welcome set-off against the experience in the fire branch. None of the minor departments made any contribution to profit and loss in 1913, the profits made in that year having been retained to increase the reserves, but on this occasion, after adding to the respective funds the amount necessary to maintain them at the same level as in the previous year, the following balances have been transferred: Accident (including interest £103,295); employers' liability (including interest £610,230,444); general (including interest £52,813). With the balance brought forward, £113,339, interest on capital, etc., and the amounts transferred from fire, accident, employers' liability and general accounts, profit and loss shows a total of £132,175. On the other side of the account after charging dividend paid in 1914, interest on debentures, bad debts and income tax, the balance emerging is £103,626. The dividend, as stated, is at the same rate as last year, but this time subject to deduction of income tax. It costs £23,818 and interest (apart from life and leasehold redemption accounts) brings in £29,118.

The balance sheet shows that on December 31 last, the capital and funds of the company stood as follows: Shareholders' capital £107,500. Fire insurance fund 352,839. Investment reserve account 11,000. Accident insurance fund 3,476. Employers' liability insurance fund 25,067. Annuities certain and leasehold redemption fund 13,807. General Insurance Fund 2,379. Profit and loss account 103,526. Life and annuity funds, including heritable property reserve account 3,482,827. £4,102,581.

Solid Growth At December 31st, 1914, Assets of the Sun Life of Canada totaled over \$64,187,000, an increase for the year of over \$8,461,000—the largest annual increase in the Company's forty-four years' history.

THE LOSS BY FIRE

Vancouver, June 3.—Damage estimated at \$200,000 was done by a fire which broke out in the Percival block, 1150 Hamilton street, on Tuesday night. The following premises were partially destroyed: The Canadian General Fire Extinguisher Company, Charles S. Thompson and Company Sons, wholesale hardware, S. M. Anthony and Son, manufacturers' agents, Malcolm and Soutar, importers; United Paper Products Company; Libby, McNeill and Libby, canned goods; W. Cline, manufacturers' agents; the Galbraith Van and Storage Company; the Pacific Coast Company, Limited, and several smaller concerns.

GENERAL FIRE PROOFING DIVIDEND.

New York, June 3.—General Fire Proofing has declared the regular quarterly dividend of 1 1/2 per cent. on the common and 1 1/2 per cent. on the preferred stocks, both payable July 1st to stock of record June 20th.

IMPROVED SUBURBAN SERVICE, LAKE SHORE.

Commencing June 13th the Lake Shore C. P. R. train service will be improved by the additional trains. Leave Windsor St. Station.

PORT OPEN.

The only large seaport, the USS Empire, has been in navigation.

DEFEATED.

The initiative ordinance defeated in Los Angeles.

WINS OF JITNEYS.

Street Railway Company Council stating that the act with the company in Winnipeg.

UNION RAILWAY SYSTEM.

ALL THE WAY COVERED SERVICE. CHICAGO LIMITED.

PACIFIC

TRACK. 1.55 p.m. ex. Sunday. 4 p.m. ex. Sunday. 6 p.m. ex. Sunday. 8 p.m. ex. Sunday. 10 p.m. ex. Sunday.



Montreal Filtration Plant DISTRICT NO. 5 Construction of Exterior Electrical Conduit System

Sealed tenders or proposals for furnishing all labor and materials for constructing the exterior electrical system for the filtration plant of the City of Montreal, P.Q., and endorsed, "Tender for Exterior Electrical System for the Board of Commissioners at Montreal, P.Q., until twelve o'clock noon, June 15th, 1915, and at that time and place will be publicly opened and read. All shall be in accordance with the plans and specifications and forms of tender on file in the office of the Chief Engineer of Public Works of Montreal, from whom copies may be obtained."