

NEWS OF WORLD TOLD IN BRIEF

Zeppelins Won Brilliant Victory Over Woman, Man and a Boy but Missed King's Residence

FURTHER FRENCH ADVANCE

United States Exported Much Arms and Ammunition to Allied Armies—Earthquake shocks in Switzerland—German Papers Suspended.

German aircraft made their long-threatened raid on England last night and attempted to blow up with bombs the King's residence at Sandringham...

A Paris cable says that by a determined assault, the French have captured nearly a third of a mile of strongly fortified German positions in the forest of Le Perre...

Firearms valued at \$1,194,210, cartridges worth \$1,231,275, and 93,061 pounds of powder were exported from the United States during last November...

An earthquake occurred throughout Switzerland last night. The shock was felt between 11:30 and 11:45 o'clock...

Speaking in Berlin at a meeting of the German Lyceum Club, Dr. Alexander Dietz, director of the Wolff Agency, said that one thousand German papers, one hundred and twenty of them political ones, had been forced to cease publication owing to the war...

M. Guenadoff, the former Foreign Minister of Bulgaria, had a long interview with Baron Sidney Sonnino, the Italian Foreign Minister, yesterday, during which they discussed the situation in the Balkans and the attitude of his country, especially regarding Macedonia...

The appointment of Sir Max Aitken as the "eye-witness" correspondent with the Canadian forces has caused considerable astonishment in London...

AMERICA'S IMPORTS DROPPING ITS EXPORTS STILL RISING

Washington, D.C., January 20.—Figures made public by the Department of Commerce show that in December, 1914, imports totalled \$114,492,970, against \$128,467,062 in November...

December exports totalled \$246,266,947, against \$205,878,333 in November. The total exports for the year 1914, against \$1,945,511,170 in October, \$156,052,323 in September...

The excess of exports over imports for December was \$131,863,977, compared with \$79,411,271 in November, \$56,626,650 in October, \$16,341,722 in September, and an import balance of \$19,409,406 in August.

Comparing the trade movements in the calendar year 1914 with those of 1913, imports show a total of \$1,789,922,426, against \$1,792,596,480 last year, and exports \$2,174,657,529, against \$2,484,018,292 last year...

GLEANED FROM MANY SOURCES

Reported that Greece is seeking loan in New York. Benj. Strong, Jr., has resigned from all his directorates.

Twelve industrial 7.05; advance 0.02; 20 railroads 52.91, advance 0.91.

Dallas, Texas, celebrates the birthday of John H. Reagan, Confederate leader.

Treasurer of Yale Corporation reports present total of permanent funds at \$15,750,000.

There was an increase of 1,729,000 in the supplies of hogs in the United States in 1914.

The Pope has thus far received a fund of \$4,000,000 for the relief of earthquake sufferers.

It is expected that steps will be taken this week to dissolve the \$100,000,000 gold pool.

Some coal mines in East Ohio coal field were opened Monday on the open-shop basis.

The Equity mill, an X-ray, Pa., owned by the Brier Hill Steel Company, resumed operations in all departments.

The president of the Societe Generale, a Paris bank, has resigned, giving ill-health as the reason for his resignation.

The Standard Chemical Iron & Lumber Company of Canada, Ltd., reduced its capital stock from \$6,000,000 to \$5,000,000.

General Von Falkenhayn, German Minister of War, is quoted as saying that Germany can fight on indefinitely.

The French advance near St. Mihiel is said to have brought them within ten miles of the outer forts defending Metz.

A New York Cotton Exchange membership was sold for \$19,500, an increase of \$1,250 over the last previous regular sale.

President Wilson greeted "Billy" Sunday, the evangelist, with the words, "God bless you for the work you are doing."

Of the farms in Texas 55 per cent. of them are operated by tenants, as against an average of 37 per cent. for the United States.

Baker estimates that the European war has cost American consumers of bread and foods made from wheat over \$125,000,000.

Petrograd claims that the new Russian offensive in North Poland is a definite peril to Von Hindenburg's army in front of Warsaw.

The erection of the \$500,000 benzol plant of the United States Steel Corporation at Farrell, Pa., will be started within the next three weeks.

Germany's sugar production in 1914, according to figures submitted to the department of commerce, was 174,000 tons less than the previous year.

Announcement is expected that Chas. H. Sabn has been elected president of Guaranty Trust and Alexander J. Hemhill, chairman of the board.

Five destroyed insulated wire department of John A. Beeding Sons Co. plant at Tronion, causing damage of \$1,000,000. Insurance was \$750,000.

Mrs. George A. Carlson, wife of the new Governor of Colorado, took up her duties as "assistant Governor," a position created for her by her husband.

London cable says that British yarns and cloth are advancing sharply in price, that manufacturers are turning down orders partly because of delays in delivery of raw materials.

Supply of ferro-manganese from Germany, Russia and India being cut off as a result of the war, Pittsburgh steel makers are now importing a sufficient supply from Brazilian mines.

Officially announced that the works of Harco-Dennan Co. property to United Mine Workers of America is "virtually closed." Union will pay present owners \$200,000 and operate the company itself.

First national "Made-in-the-U. S. A." Industrial Exposition will be held in Grand Central Palace, March 6 to 13, in conjunction with the national convention of all organizations exploiting home-made products.

Judge Hand has granted Phelan Beale, representing more than one hundred of creditors of S. H. P. Bell & Co., ten days in which to file objections to discharge from bankruptcy of S. H. P. Bell, Charles A. Kittle and Howland Peil.

Tuesday night a squadron of German Zeppelins, said to number six, raided English coast and dropped bombs on eight towns. The greatest damage was done at Yarmouth. At least five persons were killed. It is reported that one Zeppelin was brought down by English guns.

President Kent, of New England Shoe & Leather Association, says that although shoe business during the last six months has dropped from 50 per cent. to 60 per cent. in various parts of the country, prospects are that trade within the next six months will pick up and get back to normal.

ARMS FOR MEXICO CAUSE SUIT. New York, January 20.—A suit for the balance due on \$165,648 worth of small arms and ammunition shipped to Mexico last summer through the firm of Flint & Co., was filed in the Supreme Court yesterday against that firm by the Remington Arms-Union Metallic Cartridge Company.

Chicago, Ill., January 20.—President Conby, of Board of Trade, says that District Attorney Kilne's information is faulty. His informants told him that 25 or 40 per cent. of the present wheat prices was due to speculation.

Delay of wheat at seaboard is caused by inadequate transportation. It will be loaded for export whenever boats arrive.

Pure Clean Economical "SALADA" Tea is absolutely pure, is cleanly prepared, and it costs no more than ordinary teas.

NEXT WEEK'S SHOWS

HIS MAJESTY'S—"A FOOL THERE WAS." "Charles's Aunt" is in for another record week at His Majesty's Theatre...

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NOTES ON PUBLIC UTILITIES

Red Bluff, Cal., voters have defeated a proposition to issue \$85,000 in bonds to build a municipal lighting plant. The proposition lost by a two to one vote.

The Mahoning & Shenango Railway & Light Co., the principal operating subsidiary of the Republic Railway & Light Co., has been making up some statistics showing the safety in travel on electric railway lines. In 1914 the company carried 47,554,742 passengers for an aggregate of 7,341,971 miles without a single death from accident.

Holding that the Citrus Belt Gas Co. expected earnings of 7.25 per cent. on its investment was not an unreasonable return, the California Railroad Commission handed down a decision dismissing the complaint filed against the company by the city of Redlands, charging, among other things, that the gas company's rates were exorbitant.

Stockholders of the Columbus Light, Heat & Power Co., have given formal approval to the proposal for the purchase of their assets and business by the Columbus Railway Power & Light Co. This action practically closes the negotiations between these two companies. The light, heat and power company charter will not be given up, however, until the details of the exchange of property and securities have been completed.

The Savannah Electric Co. reports for November a decrease of \$1,627 in gross earnings, but an increase of \$2,963 in net, and increase of \$3,315 in surplus over-charges. Gross income having been \$69,876, against \$71,497 in 1913, and net \$26,609, against \$22,765. The November surplus was \$3,336, against November deficit of \$3,520. For the twelve months ended November 29 the company's gross revenue amounted to \$845,166, an increase of \$23,774, and net earnings \$288,193, an increase of \$23,774. The surplus overcharges for the period was \$13,313, an increase of \$5,710. The company has \$2,500,000 common stock, and \$2,500,000 non-cumulative 6 per cent. preferred stock outstanding.

The annual report of the Montana Power Company will soon be issued. The earnings for the period of January 1 to September 29, amounted to gross \$2,812,766, against \$2,573,988; net earnings, \$1,973,999, against \$1,737,321; interest charges, \$719,216, against \$723,852; and the surplus over fixed charges was \$1,254,833, against \$1,127,923 in 1913. The bonded debt of the company is \$22,102,900. There are \$75,000,000 common shares authorized, of which there are \$19,555,500 outstanding, including the \$22,500,000 deposited under existing trusts. Of the \$25,000,000 not issued, cumulative preferred there are \$9,700,000 outstanding, on which the full 7 per cent. was paid, against 5 1/2 per cent. in 1913. On the common shares 2 per cent. was paid in 1914 and 1 1/2 in 1913. In 1913 the company earned 15 1/2 per cent. on the preferred and 3 1/2 per cent. on the common. The Montana Power Company is a consolidation of the Butte Electric & Power Company, Madison River Power Company, Billings & Eastern Montana Power Company, Missouri River Electric & Power Company, and the former Montana Power Company, all New Jersey corporations, and was formed on December 12, 1912.

NEARLY TWO THOUSAND MINERS GO ON STRIKE. Miami, Arizona, January 20.—A strike started at the Concentrator of the Inspiration Consolidated Copper Company Monday, when 25 union boiler-makers walked out. The trouble spread to the works of the International Smelting Company and later to the Miami Company.

The boiler-makers refused to work with non-union men put in the shop and walked out. Carpenters, electricians, cooper-smiths, trimmen, helpers and other laborers about the Miami concentrator followed.

Structural iron workers at the International Smelter, who have always worked under union conditions in the employ of the contractors, are at work. The strike was quickly converted into a demand on the mine companies for a restoration of wages to a scale in effect before the outbreak of the war, when a general cut of 10 per cent. was ordered. Fifteen hundred to two thousand men are affected.

FAMOUS CARSON VEIN IS NOW ALMOST WORKED OUT. Cobalt, Ont., January 20.—The Crown Reserve Mining Company, in its annual report, will show a decrease in production of about a quarter of a million ounces, approximately 1,000,000 ounces being produced last year.

Of this only a few thousand ounces came from the famous Carson vein, which is now almost worked out. The Porcupine Crown production for the year is shown to be \$667,000, of which half is profit.

The Gramanum Fraction, which is operated jointly by the Crown Reserve and the Kerr Lake, has paid for development only, leaving very little profit.

VISIBLE SUPPLY OF COPPER. London, Eng., January 20.—Copper visible supply in England, France and abroad thereto increased 876 tons from Jan. 1 to Jan. 16, being 31,185 tons on latter date.

Recent figures of visible supply, England, France and abroad thereto compare as follows:

Table with columns for dates (1915, 1914, 1913, 1912, 1911, 1910) and supply amounts for Jan 1, Feb 1, Mar 1, Apr 1, May 1, June 1, July 1, Aug 1, Sept 1, Oct 1, Nov 1, Dec 1.

QUESTIONS THE PROPRIETY OF SIR MAX AITKEN'S APPOINTMENT. The Manchester Guardian's London correspondent wonders why Sir Max Aitken should have been appointed "eye-witness" representative with the Canadian forces on the continent.

Apart from being Canadian-born and having made his wealth in Canada, his claims for the appointment are not obvious, especially as there are many who are better and experienced Canadian newspaper men who have been to get the post.

The correspondent suggests that Robert W. Service, the Yukon poet, would have been a more interesting choice.

HAPPENINGS IN THE WORLD OF SPORT

Hugh Henderson, Pittsburg, won the American Checker Championship, Defeating Alfred Jordan, London.

ONTARIO NOW SHAMROCKS

Leach Cross Out-fought Harry Pierce in Brooklyn. Frankie Fleming is Indisposed Through a Cold and May Not Fight on Friday.

Not having been as yet defeated on their own soil so far the present season, the expectation is that the Wanderers will hand out a trimming to the Quebecers when the teams meet at the Arena this evening. Quebecers were victorious in the last encounter at the Ancient Capital by 6 to 5.

The Federals will give their umpire a ten-day training stay at West Baden, Ind.

Leach Cross outboxed and outfought Harry Pierce in a Brooklyn lightweight, in a ten-round bout in Brooklyn last night. Pierce put up a hard battle and drew heavy punishment, being knocked down in the second round.

The Federals offered Roger Bresnahan \$12,000 a year, \$25,000 in stock, and \$5,000 to sign with the Louisville Braves. He refused.

When the Canadians meet the Senators in Ontario this evening they will try out three new players, Hunt, Lowery and Fournier. The two former players from the Ontarios, while the third is an Ottawa man.

W. J. Anderson won a flash light hot foot race on the weekly bridge competition held at the M. A. A. clubhouse last night, while J. Brody received a prize watch for second prize.

The Toronto Telegram enquired: "What is J. E. Caffery going to do with his Canadian League baseball team this year? Is a question often asked. And what baseball man answers: 'He'd better have an eye on it. He may need it to fill a gap in Toronto before the season is over.'"

Hugh Henderson, of Pittsburg won the American checker championship by defeating at Chicago Alfred Jordan of London, the world's champion. The match and deciding game lasted four hours. Henderson was the winner of the American championship in 1912.

London ball club lost five hundred dollars on a night or just about the amount Detroit dropped last night. J. Cobb stands his toe.

Andy Kyle, the Toronto boy, has been named captain of the Glace Bay team in the International Ice Hockey League.

Jack Coombs, former pitcher of the Boston Red Sox, Americans, has signed a contract with the St. Louis Nationals.

Willie Hoppé defeated Melbourne Ham in 1914 in the first knock of their 500-point contest in 2 1/2 time billiards, played at Detroit.

Frankie Fleming, being indisposed, may not fight Willie Warren before the Canadian 27 team last night. Should a postponement prove necessary, the fight will come off Friday, January 23rd.

Dick Harley, former National League outfielder and one-time manager of the Toronto Blue Jays, has signed a contract to coach the basketball in State College team.

The Ontarios have been re-districted in the Smelters, and will soon have as many names as they have players. Tommies—Ontarios, should be in three years in going home. They meet in Toronto in that city to-night. The latest change made should put a little singer into the Ontario ranks.

Joe Kelley, having been appointed manager of the New York Americans, writes to J. E. Caffery to say: "I hope we will always be like you, as a person on the best of terms. Tell my friends that I wouldn't be with them in person next year, but I'll be with them always in spirit."

WESTINGHOUSE BETTERMENT IS CONFINED TO SMALL GOODS. New York, January 20.—There has been some improvement in the last two weeks in Westinghouse Electric's business, but the actual bottom has not been reached practically to small goods.

That this may spread to other departments is doubted by the increase in the volume of orders for other products of the company.

FOUR CONCERNS JOIN IN A \$2,500,000 CONSOLIDATION. New York, January 20.—Four manufacturing companies, engaged in specialized lines, have been merged over by the Kennedy-Ströh Corporation, according to advices from Pittsburgh. The deal is said to involve \$2,500,000. The individual companies included are the Kennedy Manufacturing and Engineering Co., the Ströh Steel Hardening Process Co., the Best Manufacturing Company and the Lawrence Steel Casting Company.

The central plant will occupy the buildings and equipment of the Best Company at Coakman, Pa. These will be extended and improved. The paper company has 30 acres of land and will give the corporation opportunity for expansion.

The officers of the company are: President, W. J. Schoen; vice-president, J. E. Kennedy; of New York; treasurer, J. L. Kendall; general manager, W. E. Ströh.

AMUSEMENTS. HIS MAJESTY'S MATS., WED. THURS. 15c. A WEEK OF LAUGHTER. A TUMULT OF CHARLEY'S AUNT 25c. 50c. Favorite English Comedy

WEATHER: Fair and Cold

Vol. XXIX, No. 216

THE MOLSONS BANK. Capital Paid Up \$4,000,000. Reserve Fund \$4,000,000. Head Office—MONTREAL. 22 Branches in Canada. Agents in all Parts of the World. Savings Department at all Branches. LETTERS OF CREDIT ISSUED. TRAVELLING CHEQUES ISSUED. DEBITS AND MONEY ORDERS ISSUED. A General Banking Business Transacted.

RITZ-CARLTON HOTEL. Special Winter Apartment Rates: Luncheon, \$1.25. Dinner, \$1.50 or a la carte. Balls, Banquets, Dinners, Wedding Reception, Lectures, Concerts and Recitals, Solicited. Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra.

THE DOMINION SAVING and INVESTMENT SOCIETY. DOMINION SAVING BUILDING, LONDON, CANADA. Capital \$1,000,000. Fidelity 200,000. T. H. PURDUM, K.C. President. NATHANIEL M. Managing Director.

UNITED STATES REFUSES TO SPOIL ITS DACIA TEST CASE. Bureau of War Risk Insurance Was Finally Induced to Take a Chance on the Shipment of Cotton.

Washington, January 21.—Secretary McAdoo announces that the Bureau of War Risk Insurance grant insurance on the cargo Dacia from Galveston Rotterdam.

After careful consideration of the matter the decision was reached that upon the merits of the case the insurance should be granted.

OFFER POLICIES ITALY WILL BE ENGAGED IN WAR IN 6 MONTHS. London, January 21.—Lloyds offered policies to a 55 guineas per cent. that Italy will be engaged war within six months.

FIFTEEN CENT COPPER MAY RESULT IF DEMAND CONTINUES. New York, January 21.—A runaway market in copper has developed. The metal has advanced to a certain price level, ranging from 14 1/2 to 14 3/4 cents.

ROYAL BANK DIVIDEND. The Royal Bank of Canada has declared its regular quarterly dividend of 3 per cent., payable March 1st to shareholders of record February 15th.

BETHLEHEM STEEL CORPORATION HAS ITS OWN SUPPLIES OF IRON. New York, January 21.—Official declaration is given the report that the Bethlehem Steel Corporation is contracted for large supply of ore from Great Northern Iron Trust.

The Bethlehem Company has its own supplies of ore. It shipped about 150,000 tons from its Chilean deposits in 1914 and about 300,000 tons will be shipped this year.

"THE MOST DEPENDABLE PAPER"

A Prominent Kingstonian writes:—"I believe in your paper—it is the liveliest, most instructive and most dependable financial paper in the country."