STOCK EXCHANGE NOTES.

Wednesday, p.m., March 30, 1901.

The boom in C. P. R. which set in yesterday morning and reached its high point at this morning's Board, made that stock the feature of this week's tıading, and the great interest excited in the Steel stocks brought these securities also very prominently into the week's trading. Montreal Street has more than maintained last week's gain in price and closed strong, and both Montreal Gas and Royal Electric show substantial gains.

The flotation of the Preferred Stock of the Dominion Iron and Steel Company proved very successful, and the issue has been largely over-subscribed. The allotment has been made, and those who put in applications for blocks of 25 shares and under will receive their allotment in full. The larger subscriptions are to be allotted pro-rata with the exception that no subscriber is to be given less than 25 shares nor, it is announced, will any of the applicants receive more than this number of shares. The early trading this morning in Steel Preferred advanced the price ten points over the subscription figure, but the quotation eased off as the demand decreased and the stock closed several points lower.

The week in New York has been an active one and the trading there has been large. General Electric and Manhattan being among the stocks marked by advances. A unique feature in the trading in New York this week was the heavy transactions in C.P.R., as this stock is usually entirely neglected in that centre.

The stock business in London is still in an unsettled condition and business there is dull. It would appear that this state of affairs is likely to continue until the South African situation is improved, and until the resumption of gold shipments may be looked for within some reasonable period.

The rate for call money locally is somewhat easier and loans on call at 4½ p.c. are being made. The ruling rate, however, remains at 5 p.c. In New York money is abundant and readily obtainable on call at 2½ p.c. The London rate is still high, however, and is quoted at 3½ to 4 p.c.

The quotations for money at continental points are as follows:

	Market.	Bank.
Paris	2⅝	3
Berlin	4⅛	4½
Hamburg	4⅛	4½
Frankfort	4 1-16	4½
Amsterdam	3⅜	4½
Vienna	3⅝	4
Brussels	2¾	3½
St. Petersburg	7½	5½

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The C. P. R. which opened here at 91 yesterday morning had a rapid rise on the initiation of New York, and for a time was considerably in advance of the London parity. The quotation in London today, however, has been forced up by the New York activity, and the price there was 97½ at the close. The stock continued on the up-go here today, the high point being 94⅞, but the price eased off towards the close of this afternoon's market, the last quotation being 93¾, a net advance of 3⅞ points over last week's close. The transactions were very large and 14,818 shares changed hands. The earnings for the second week of March show an increase of $34,000.

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The Grand Trunk Railway Company's earnings for the second week of March show an increase of $65,998.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference	92⅞	94½
Second Preference	67½	69⅝
Third Preference	24	25⅞

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A further advance of two points took place in the price of Montreal Street, the closing quotation today being 273. The trading was not heavy, but the stock was in fairly good demand and 1,561 shares were sold. The decrease in earnings for the week ending 16th inst. amounted to $793.41, this being the effect of the tie-up of the road on Monday owing to the sleet and snowstorm which demoralized the system, the earnings on that date showing a decrease of $2,608.46 as compared with the same date last year. The earnings are as follows: —

		Increase.
Sunday	$4,036.65	$ 475.11
Monday	*2,429.05	*2,608.46
Tuesday	4,262.36	121.77
Wednesday	4,543.84	271.50
Thursday	4,442.53	11.39
Friday	4,783.36	855.61
Saturday	5,170.88	323.21

*Decrease.

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The transactions in Toronto Railway show a falling off from last week, only 1,167 shares being involved in the trading. The stock closed at 106⅜ X D bid, being equivalent to a loss of ⅛ point from last week's close. The last sales were made at 106½. The increase in earnings for the week ending 16th inst. amounted to $2,253.85 as follows:

		Increase
Sunday	$1,501.17	*$102.56
Monday	4,309.03	401.89
Tuesday	4,261.46	322.54
Wednesday	3,897.56	109.44
Thursday	4,491.64	570.60
Friday	4,592.34	593.62
Saturday	5,036.73	358.32

*Decrease.