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C171428

## WAR SUPPLIES LIMITED

## SECRET

The company was formed as a direct result of the Declaration of Hyde Park, dated April 20, 1941, and was incorporated on May 13, 1941, under the laws of the Dominion of Canada. Its function is to negotiate and receive orders from departments of the United States Government for war supplies to be manufactured in Canada. These supplies may be either for the use of the United States Army and Navy, or to be given by the United States to other countries under Lease-Lend arrangements.

## Financial Objective

Canada's increased purchases in the United States indicated a deficiency of United States dellars amounting to not less than \$200,000,000 in the fiscal year ending March 31, 1942, and \$300,000,000 in the fiscal year ending March 31, 1943. The goal of this company, therefore, is to sell sufficient goods for United States dellars to amount in the aggregate to not less than the aforementioned figures, less the amount of certain sales made directly in pursuance of the Hyde Park Declaration by Canadian commercial companies to United States Governmental agencies, e.g., the aluminum transactions.

## Progress to date

The United States Government has requested that no publicity be given in Canada to orders which are received by this company, and it has been agreed that any information which is released must be released by the United States Government in the United States. It is very unlikely that the United States Government will see fit to give out any information for a considerable time to come.

Negotiations to date, for the most part, have fellen into six main categories -

Ships
Ordnance
Ammunition
Radio and Secret Detection Devices
Aircraft
Quartermaster Stores

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