

all in Prince Edward Island. The branch which that Bank had at Sydney was amalgamated with our own branch there. The six months' experience which we have had with our new business gives us every reason to be satisfied with the purchase.

In addition to the offices thus acquired the Bank has opened during the year new branches at the following points: in Alberta, at Bawlf, Crossfield, Gleichen, Leavings, Stavely, Stony Plain, Strathcona and Wetaskiwin; in Saskatchewan, at Canora, Humboldt, Kamsack, Langham, Lashburn, Radisson, Vonda, Wadena, Watson and Weyburn; in Manitoba, at Norwood, and at Alexander Avenue, at Blake Street and at Fort Rouge, Winnipeg; in Ontario, at Fort William, Kingston, Latchford, Lindsay, Ottawa (Bank Street), Parry Sound, and Wingham, and at Parkdale and at 197 Yonge Street, in the City of Toronto; in Quebec, at West End, Montreal, and in the City of Quebec; in the United States, at the corner of Van Ness and Eddy Streets, San Francisco. The branches at Sackville, N.B., and Canning and Lunenburg, N.S., have been closed. Since the close of the Bank's year, branches have been opened at De Lorimier, Que., and Innisfree, Alta.

It is with deep regret that your Directors record the death of their late colleague, Mr. W. B. Hamilton, who for nearly twenty-two years had been a Director of the Bank. Until his health began to fail Mr. Hamilton was rarely absent from the meetings of the Board, where his long experience in business made him at all times a wise and prudent counsellor. To fill the vacancy the Directors elected the Hon. W. C. Edwards, of Rockland.

An amendment to the By-laws will be submitted for your approval, increasing the number of Directors from twelve to fourteen.

In accordance with our long established practice, the branches and agencies in Canada, the United States and Great Britain, and the various departments of the Head Office of the Bank, have been inspected during the year.

The Directors have again pleasure in recording their appreciation of the efficiency and zeal with which the officers of the Bank have performed their respective duties.

GEORGE A. COX,
President.

Toronto, 8th January, 1907.

The motion for the adoption of the report was then put and carried.

An amendment to the By-laws, increasing the number of Directors from twelve to fourteen, was then passed, and the usual resolutions expressing the thanks of the shareholders to the President, Vice-President and Directors, and also to the General Manager, Assistant General Manager and other officers of the Bank were unanimously carried. Upon motion the meeting proceeded to elect Directors for the coming year.

The meeting then adjourned.

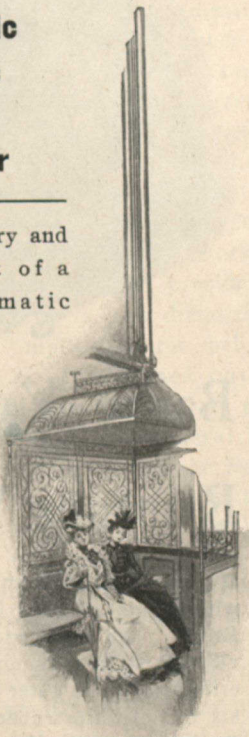
The scrutineers subsequently reported the following gentlemen to be elected as Directors for the ensuing year: Hon. Geo. A. Cox, Robert Kilgour, M. Leggat, Jas. Crathern, John Hoskin, K.C., LL.D., J. W. Flavell, A. Kingman, Hon. L. Melvin Jones, Frederic Nicholls, H. D. Warren, B. E. Walker, Hon. W. C. Edwards, Z. A. Lash, K.C., E. R. Wood.

At a meeting of the newly-elected Board of Directors held subsequently, Mr. B. E. Walker was elected President and Mr. Robert Kilgour Vice-President.

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