

who shall be elected from time to time by the members of the Corporation, in the manner prescribed by the By-laws of the said Corporation, and who shall remain in office during such term as shall be fixed by the By-laws; Provided always, that the present Directors shall remain in office until others shall be duly elected in their room and stead. 5

Meetings.

Quorum.

President.
Secretary-
Treasurer.

4. The said Board of Directors shall have power to meet from time to time for the transaction of the affairs of the said Corporation, and at any such meeting three Directors shall be a quorum competent for the transaction of business, and the said Directors shall from time to time elect one of their number to be President of the said Corporation, and another one to be Secretary-Treasurer. 10

Common
Schools may
be united
with the
Academy.

5. It shall and may be lawful for the said Directors of the said Corporation, and the School Commissioners for the said Municipality of the Village of Aylmer, at any time to enter into an agreement with each other, having for its object the union of one or more or all of the Common Schools in the Municipality with the said Academy: And during the existence of such agreement the said School Commissioners shall *ex-officio* be Directors of the said Corporation; And it shall and may be lawful for the said School Commissioners at any time to pay to the Directors of the said Corporation such sums of money as the said Commissioners might pay to the Teachers of such Common School or Schools, if the same had not been united with the Academy. 20

Corporation
to make a
yearly return
of its property
and doings
to the Govern-
or.

6. The said Corporation shall make a Return to the Governor in the month of January in each year, giving a detailed statement of the number of the members of the said Corporation, the number of Teachers employed in the various branches of instruction, the number of scholars under instruction, and the course of instruction pursued, and of the real or immoveable property or estate, and of all personal estate or property, held by virtue of this Act, and of the revenue arising therefrom. 25 30

Public Act.

7. This Act shall be deemed a Public Act.