III. And be it enacted, That the said Company shall have full power and authority, for the purpose of forming and completing the said road or roads, to purchase and hold
5 in their corporate capacity such real estate as may be necessary for all the purposes of the said road or roads and of this Act. Company may purchase real estate to complete the road.

IV. And be it enacted, That the whole Capital Stock which the said Company may
10 have or hold by virtue of this Act, shall be four thousand pounds, with power to increase the same to double that amount if found necessary for constructing the said road or roads, and that the said Capital Stock shall
15 be composed of shares of the value of five pounds currency each, and that the said shares of the said Capital Stock shall be composed of shares of the value of five pounds currency each, and that the said
20 shares of the said Capital Stock shall be transferable, and may be from time to time transferred by the respective persons so subscribing or holding the same to other person or persons: Provided always, that such
25 transfer be entered or registered in a book or books to be kept for that purpose by the said Company. Amount of Capital Stock of Company. Proviso.

V. And be it enacted, That all subscriptions for a share or shares in the Capital
30 Stock of the said Company, or to the undertaking for carrying out which the said Company is incorporated, shall be good and valid, and binding on the Shareholders, whether made before or after the passing of this Act, and
35 the several persons who have subscribed, or who may hereafter subscribe for shares in the said undertaking or Company, shall and they are hereby required to pay the sum or sums of money by them respectively sub-
40 scribed, or such part or portion thereof as shall from time to time be called for by the Directors of the said Company, under and by virtue of the powers and directions of this Act, to such person or persons, and at All subscriptions for shares, whether made before or after the passing of this Act, to be good and valid.