

£2,000

any lands, tenements, and hereditaments, and real or immovable property and estate, situated, lying and being within this Province, not exceeding in yearly value the sum of

Making By-laws.

currency, and the same to sell, alienate and 5  
dispose of, and to purchase others in their  
stead for the same purpose; and by the said  
name shall and may be able and capable in  
law to sue and be sued, implead and be im-  
pleaded, answer and be answered unto in all 10  
courts of law and places whatsoever, in as  
large, ample and beneficial a manner as any  
other body politic or corporate, or as any  
persons able or capable in law may or can  
sue and be sued, implead and be impleaded, 15  
answer and be answered unto in any matter  
whatsoever; and any majority of the mem-  
bers of the Corporation for the time being,  
shall have power and authority to make  
and establish such by-laws, rules, orders and 20  
regulations, not being contrary to this Act,  
nor to the laws in force in this Province, as  
shall be deemed useful or necessary for the  
interests of the said Corporation, and for the  
management thereof, and for the admission 25  
of members into the said Corporation, and  
from time to time to alter, repeal and change  
the said by-laws, rules, orders and regula-  
tions, or any of them, or those of the said  
Institution in force at the time of the passing 30  
of this Act; and shall and may do, execute  
and perform all and singular other the mat-  
ters and things relating to the said Corpora-  
tion and the management thereof, or which  
shall or may appertain thereto; subject, 35  
nevertheless, to the rules, regulations, stipu-  
lations and provisions hereinafter prescribed  
and established.

To what pur-  
poses the reve-  
nue of the Cor-  
poration shall  
be applied.

II. Provided always, and be it enacted,  
That the rents, revenues, issues and profits 40  
of all property real or personal held by  
the said Corporation, shall be appropriated  
and applied solely to the maintenance of the  
members of the Corporation, the construction