

III. And be it enacted, That the Guage of the said Rail-way shall be five feet six inches; and the fare or charge for each First Class Passenger by any train on the said Rail-way shall not exceed two pence currency for each mile travelled, the fare or charge for each Second Class Passenger by any train on the said Rail-way shall not exceed one penny and one half penny currency for each mile travelled, and the fare or charge for each Third Class Passenger by any train on the said Rail-way shall not exceed one penny currency for each mile travelled; and that at least one train, having in it Third Class Carriages, shall run every day throughout the length of the line then open.

Guage of Rail -
way.

Maximum
Fares for
passengers.

IV. And be it enacted, That it shall be lawful for the said Company to raise and contribute among themselves, in such proportions as to them shall seem meet and convenient, a competent sum of money for the making and completing of the said Rail-way, and all such other works, matters and conveniences as may be found necessary for making, effecting, preserving, improving, completing, maintaining and using the said Rail-way and other works, provided such sum do not exceed the sum of one million Pounds sterling; and the sum so raised shall be the Capital Stock of the said Company, which shall be divided into shares of Twenty-five Pounds sterling each; and each of the persons mentioned in the Proclamation incorporating the said Company, shall be entitled to an equal number of shares in the amount of Stock first above mentioned, if he shall choose to take the same, and if he shall not choose to take the same, then the shares to which he is entitled, but shall not choose to take, shall be equally divided among the others, if they choose to take them, and so on till each shall have taken the number of shares to which he may be entitled and shall choose to take, and which he shall within three months from the date of the said Proclamation, declare to the Directors hereinafter mentioned, his intention to take; and the said Directors shall issue to each of the persons aforesaid respectively, Certificates under the Common Seal of the Company, of the number of shares to which he is entitled and shall have taken, and he shall then be the legal owner of such shares, and invested with all the rights, and subject to all the liabilities of a Shareholder in respect of such shares; and if there be any surplus of shares after each of the said persons shall have received his Certificate for those to which he is entitled and shall have taken, the said Directors or their successors in office shall, on or after the day last aforesaid, dispose of and assign the same to such persons, at such times and in such manner as they shall think most for the advantage of the Company, and shall deliver Certificates as aforesaid to the persons to whom they shall be assigned, who shall thereupon become the legal owners of such shares and invested with all the rights and subject to all the liabilities of a Shareholder in respect of such shares; and each person to whom any share or shares shall be assigned, shall, on receiving the Certificate therefor, sign an acknowledgment of

Company
may raise the
necessary
Capital.

Amount of
Capital.

Value of each
share.

Allotment of
stock.

Certificate to
be issued to
Subscribers.

Acknowledg-
ment by sub-
scribers.