

upon the Shares as will cover the interest on the instalments paid previously to the works of the Company having gone into operation, as well as any other loss of interest which the said Shareholders may have sustained by reason of the dividends not having been equal to the legal interest of this Province, together with a further sum in the shape of 5 Indemnity of not less than twenty per cent upon the amount actually expended by the said Company, and that they consent and agree, that the charge to be made to consumers of Gas shall not exceed twelve shillings and six pence per thousand cubic feet, and of Water such a price as will be sufficient to produce a net profit on the works of ten per centum 10 per annum on the said Water Works; and if the said Corporation shall so purchase the whole of the Stock of the said Company, they may in that case pay for the same out of the funds at their disposal not specially appropriated, or may raise money by loan, or by debentures in like manner as they are empowered to raise money which they are duly 15 empowered to borrow for any other purpose: Provided always that to entitle the said Corporation to exercise the power hereby given them of taking the whole of the said Stock as aforesaid, the same shall be taken within five years after the completion of said works; and in the event of their taking the same, the said Corporation shall be and is hereby bound 20 to fulfil all engagements which the said Company may have previously entered into in respect of the carrying on the business of the said Company as well as its engagements with mechanics workmen servants and others and the said Company shall in all these respects be entirely relieved, exonerated and held harmless from all claims damages and 25 demands of all or any person or persons as aforesaid by the said Corporation; and generally the said Corporation shall acquire all the rights and be subject to all the liabilities of the said Company imposed by this Act or lawfully contracted under it.

Proxies.

Shareholders not to be individually liable.

XXIV. And be it enacted, That no Shareholder in the said Company 30 shall be in any manner whatever liable or charged for any debt on demand due by the said Company beyond the payment on extent of his, her or their share or shares in the Capital Stock of the said Company not paid up.

Company may sell or hire out Gas and Water fittings.

XXV. And be it enacted, That it shall be lawful for any such Com- 35 pany to sell and dispose of Gas Meters, Gas and Water fittings of every description for the use of private and public houses, or for any establishment, company or corporation whatsoever, as well as coke, coal-tar, and all and every the products of their works, refuse or residuum arising or to be obtained from the materials used in or necessary for the manufacture 40 of Gas; and every such company shall have power and authority to let out to hire Gas Meters and Gas and Water fittings of every kind and description at such rate and rents as may be agreed upon between the consumers or tenants and the Company.

Aliens may hold Stock.

XXVI. And be it enacted, That it shall and may be lawful for Aliens 45 to hold stock in the said Company and to enjoy all the privileges in such Company, which they would have if they were subjects of Her Majesty.

Certain Municipalities authorized to loan money to Company.

XXVII. And be it enacted, That it shall and may be lawful for any of the Municipalities in which the works of any such Company are erected or placed, to subscribe to or take stock in such Company, or to loan any 50 sum of money, on mortgage or otherwise, to such Company, or to con-