

or working the said Railway, and everything necessary or incident to the construction, completion, or working the said Railway, had the requirements of the said last mentioned Act been complied with, anything in the said last mentioned Act to the contrary thereof notwithstanding.

Company may acquire and hold certain real estate.

XXVIII. It shall and may be lawful for the said Buffalo and Lake Huron Railway Company, to acquire and hold for the purposes of the said Railway, 100 acres of land at Goderich, 100 at or near Fort Erie, 40 acres at or near the junction with the Great Western Railway at Paris, 40 acres at Stratford, and 40 acres at any place or places where the said Railway shall at any time hereafter connect with or cross any other Railway now or hereafter to be made; and it shall and may be lawful for the said Buffalo and Lake Huron Railway Company, their agents, servants, and workmen, to enter into and upon any lands of Her Majesty, or of any person or persons, body politic, or corporate whatsoever, and to take and hold the same for the purpose of procuring and taking gravel, ballast and other material required for the construction, maintaining or repairing the said Railway and works thereto belonging, whether such lands be delineated or set out on the plans or in the book of reference filed in pursuance of the provisions of the Railway Clauses Consolidation Act or not; Provided always, that the said Buffalo and Lake Huron Railway Company shall make compensation to the owner or owners of any such lands so taken in the manner pointed out in the provisions of the Railway Clauses Consolidation Act, relating to lands and their valuation.

Relative value of sums Currency and sterling.

XXIX. For the purpose of estimating the capital of the said Company or the dividends to be paid by the said Company, the sum of £25 currency shall be deemed and taken to be equal to £20 10s. sterling, and £20 10s. sterling to be equal to £25 currency, and any loss or profit that shall or may arise by means of such equalization of value shall and may be borne and taken by the said Company.

Company may hold Stock in a certain foreign Railroad.

XXX. It shall and may be lawful for the said Buffalo and Lake Huron Railway Company to subscribe, purchase, and hold shares in the stock of any Railroad from Black Rock, in the State of New York, to the City of Buffalo in the same State.

Municipalities not to have the right of naming *ex officio* Directors.

XXXI. Any Municipality becoming the holder of shares in the said Buffalo and Lake Huron Railway Company, either by subscription or purchase of shares shall have and exercise through the Reeve or Mayor, or other chief officer of such Municipality the same rights and privileges as other shareholders and no other rights, and shall not be entitled to nominate or put on the Board of Directors any *ex officio* Director.

Paid Directors may be appointed.

XXXII. It shall and may be lawful for the Directors of the said Company to nominate and appoint a managing Director or Superintendent of the affairs of the said Company, with such powers and at such salary as shall be fixed or determined in or by any by-law or resolution of the Directors of the said Company.

Certain clauses of the Railway Clauses Consolidation Act incorporated with this Act.

XXXIII. The several clauses of the Railway Clauses Consolidation Act with respect to "Interpretation," "Powers," "Plans and Surveys," "Lands and their valuation," "Highways and Bridges," "Fences," "Tolls," "General Meetings," "Directors, their election and duties," "Shares and Transfers," "Municipalities," "Shareholders," "Actions for indemnity and fines and penalties and their prosecution," Working of