

With reference to commercial vehicles, Minister Regan stated that the Canadian market situation had been explained in considerable detail to Japanese authorities and that "I am satisfied that Japanese shipments to Canada over the coming period will take into account the state of the Canadian commercial market".

Minister Regan noted that the understanding announced today responds to the recommendation of the Automotive Task force that the Japanese understanding be continued for an interim period.

Minister Regan indicated that he was pleased that it had been possible to come to a bilateral settlement with Japan on this difficult issue.