An Act Respecting Acadia University.

Passed May 19th, 1891.

Be it enacted by the Governor, Council and Assembly as follows :—

1. The persons now holding the offices of president and governors respectively of Acadia College, and their successors in office, and six additional governors and their successors in office, shall be designated the Board of Governors, and they are hereby constituted a body corporate under the name of the Governors of Acadia University, with perpetual succession and a common seal, with power to break, alter and change the same at pleasure, and by that name may sue and be sued, implead and be impleaded, and be able and capable in law to take, purchase and hold any personal property whatsoever; and shall also be able and capable to take, purchase and hold to them and their successors not only all such lands, buildings, hereditaments and premises as may from time to time be used or occupied for the purposes of the said university, and of Horton Collegiate Academy and Acadia Seminary, and of any other preparatory or academical or other department and for residences of the president, professors, principals, tutors, students and officers of said university, academy and seminary, but also any other lands, buildings, hereditaments and premises, provided such lands, buildings, hereditaments and premises shall not exceed in value eight hundred thousand dollars, any law or statute to the contrary notwithstanding; and to accept on behalf of said university or any departments thereof, and on behalf of said academy and seminary, and of any other preparatory or academical or other department, any gifts, devises or bequests of any property real or personal and to assume and execute any trust which may accompany such devices, gifts or bequests; and they and their successors shall be able and capable in law to grant, demise, alien, lease or otherwise dispose of all or any of the property, real or personal, at any time belonging to said university, and to invest the proceeds thereof upon such securities or in such way as shall seem best to said Board of Governors and also to do all other matters and things incidental or appertaining to such body corporate.

2. All the real and personal property, rights, easements, privileges and immunities of every nature or kind whatsoever, which