

THE TORONTO WORLD

FRIDAY MORNING

DRIVE AGAINST SHORTS RESULTED IN FAILURE

New York Market Showed Mixture of Gains and Losses Yesterday.

DECLINE IN U. S. STEEL

Some High Priced Specialties Advance, But Mexican Issues Slumped.

NEW YORK, Jan. 13.—Efforts were made to lift the market out of its recent slump...

MARKET TONE BETTER ON LIGHT TRADING

Cement Makes New High With Erratic Changes—Steels Display a Firmer Undertone.

IMPORTANT CHANGES IN BANK OFFICIALS

Edson L. Pease and C. E. Neill Take New High Offices in Royal Bank of Canada.

MONTREAL, Jan. 13.—(Special.)—The most important changes to occur among the principal officials of the Royal Bank of Canada...

NEW STOCK TO BE ISSUED AT PAR BY ROYAL BANK

PAID UP Capital Increase Means Valuable Bonus to Shareholders.

MONTREAL, Jan. 13.—(Special.)—This is a copy of a pleasant surprise for the shareholders of the Royal Bank of Canada...

LONDON BANK STATEMENT

LONDON, Jan. 13.—The weekly statement of the Bank of England shows the following changes...

MONEY RATES

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

LONDON METAL MARKET

LONDON, Jan. 13.—Spot copper, 43 1/2; 3 months, 43 1/2; 6 months, 43 1/2; 12 months, 43 1/2.

PRICE OF SILVER

LONDON, Jan. 13.—Bar silver is unchanged at 27 1/2; Commercial bar silver is off 1/4 at 16 3/4.

The Management of Real Property

A feature of Trust Company service is the management of property. Hence, a Real Estate Department is a necessity in a properly constituted Trust Company.

National Trust Company Limited

Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. F. B. POUCHER, Manager, Real Estate Department, 18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

TORONTO STOCKS. Am. Cyanamid com. Ask. Bid. 67 1/2 67 1/2. B. C. Fishery com. 113 113. B. C. Packers com. 147 147.

NEW YORK STOCKS

ERICKSON PERKINS & CO., 14 West King Street, report the following fluctuations on the New York Stock Exchange:

TORONTO STOCKS

Am. Cyanamid com. 67 1/2. B. C. Fishery com. 113. B. C. Packers com. 147. Bell Telephone com. 77 1/2.

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GOLD WAVE CAUSED ADVANCE IN WHEAT

Chicago Prices Yesterday Were Highest Reached for Corn and Oats.

FEAR SERIOUS DAMAGE

Corn and Oats Were Also Dominated by Bullish Advances.

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MINING STATISTICS TABULAR SUMMARY

COVERING ALL STOCKS DEALT IN ON TORONTO MARKET. Capital, Acreage, Shipments, Dividends, Transfer Offices, Sales, Price Range During 1915.

HERON & CO., STOCK EXCHANGE

4 COLBORNE ST., TORONTO

CROWN LIFE INSURANCE COMPANY

ANNUAL MEETING. Notice is hereby given that the Fifteenth Annual Meeting of the Crown Life Insurance Company will be held at the Head Office of the Company, Crown Life Building, 50 Yonge Street, in the City of Toronto, on

Fleming & Marvin

Members Standard Stock Exchange. We recommend the purchase of SCHUMACHER

J. P. CANNON & CO.

Members Standard Stock Exchange. (Stocks and Bonds Bought and Sold on Commission.)

J. T. EASTWOOD

Members Standard Stock Exchange. We recommend the purchase of SCHUMACHER

DOME LAKE

Something of vital importance is rapidly transpiring in this country. If you would know what it is, read the following: MY MARKET LETTER.

HAMILTON B. WILLS

Members Standard Stock Exchange. (Stocks and Bonds Bought and Sold on Commission.)

Stocks Mining New York Wheat Cotton

J. P. Bickell & Co. STANDARD BANK BUILDING (Top Floor) CANADA. Private Wires All Exchange Rates. Correspondence Solicited.

PORCUPINE AND COBALT STOCKS

Write for information PETER SINGER Member Standard Stock Exchange. 7 WELINGTON ST. WEST, TORONTO.

HOLLINGER GOLD MINES, LTD.

(No Personal Liability) DIVIDEND NO. 48. The regular four-weekly dividend of 4 per cent. upon the outstanding capital stock has been declared payable 25th January, 1916, on which date the dividend will be paid to shareholders of record at the close of business on the 21st of January, 1916.

G. O. MERSON & CO.

Chartered Accountants, 16 KING ST. WEST, PHONE MAIN 7514.

GOOD REPORT MADE BY CANADA LIFE

Results of the Past Year Are Best in the Company's Long History. An excellent report was presented at the 68th annual meeting of the Canada Life Assurance Co., held at Toronto, Ontario, on January 13, 1916.

MINING NOTES

Word was received from the north yesterday to the effect that a rich strike had been made on the 400-foot level of the Vipond property.