Wheat Options Break Further But Market Rallies at Close

Chicago Pit Under Influence of Wall Street—Cash Situation Good—Liverpool Cables Easier—Winnipeg Steady.

World Office,
Thursday Evening, Feb. 3.

Liverpool wheat futures closed to-day ½d to ¾d lower than yesterday; corn futures ¼d lower.

May wheat at Chicago closed ⅛c lower than yesterday; May corn ⅛c higher, and May oats ⅛c higher.

May wheat at Winnipeg closed unchanged from yesterday; May oats ⅛c lower.

Chicago car lots to-day: Wheat 21, contract 37; corn 429, contract 4; oats 210, contract 57; rye 5, and barley 30.

Minneapolis receipts of wheat to-day 473 cars, against 295 a week ago, and 257 a year ago.

Duluth receipts of wheat to-day 27 cars, against 81 a week ago, and 13 a year ago.

Winnipeg receipts of wheat to-day 189 cars, against 140 a week ago, and 39 a year ago. Oats to-day 65, a year ago 17; flax 6, none.

Primaries.

	To-day.	Wk. Ago.	Yr. Ago.
Wheat receipts	832,000	627,000	462,000
do. shipments	516,000	287,000	218,000
Corn receipts	751,000	726,000	235,000
do. shipments	491,000	509,000	435,000
Oats receipts	515,000	.....	.....
do. shipments	543,000	.....	.....

Argentine Estimates.

	This Wk.	Lt. Wk.	Lt. Yr.
Wheat	2,400,000	852,000	5,584,000
Corn	480,000	358,000	478,000

Broomhall says that the corn crop in the north promises to be a good yield.

Winnipeg Wheat Market.

Wheat—Feb. $1.03, May $1.06⅝, July $1.07¼.
Oats—Feb. 36⅞c, May 38⅞c, July 39⅞c.
Spot wheat very strong.

GRAIN AND PRODUCE.

Wheat opened easier at Chicago on Thursday, under lower Liverpool cables, reports of increased Argentine offerings and bearish statistics. The May option dip early in session, but good cash demand turned market and closed dull, unchanged to ¼c lower. Professional element continues to dictate fluctuations as outside trade is extremely light, but as commercial conditions warrant no material decline, we continue to advise purchase on all declines.

Erickson Perkins & Co. had the following:

Wheat—Market opened soft at about ½c below last night's closing and was weak all day, rallying from the low point late in day. The market has had a two-cent break since Tuesday with considerable short selling and liquidation, and may get into an oversold condition again, hence, we would advise caution about pressing short sales on the decline, yet if the northwest receipts continue heavy and milling demand shows no improvement, the market will work lower.

Corn—Prices held remarkably well most of the session, weakening below last night's close when wheat was at the low point, but rallied fractionally. There still seems to be a great number of believers in corn at seemingly high prices. However, receipts continue large and demand shows no improvement which, in our opinion, must ultimately tell on prices.

Oats—General commission house buying absorbed what offerings there were in oat futures, where the trade was light.

New York Dairy Market.

NEW YORK, Feb. 3.—Butter—Steadier with a trifle better demand; receipts 4437; creamery specials, 32½c; creamery extras, 29½c; creamery thirds to first, 26c to 29c; western factory seconds to firsts, 23c to 24c.

Cheese—Firm and unchanged; receipts 858.

Eggs—Easier; receipts, 5146; state, Penna, and nearby hennery white, 31c to 36c; do., gathered, white, 31c to 38c; do., hennery, brown and mixed, fancy, 32c to 33c; do., gathered brown, fair to prime, 30c to 32c; western first, 30c; seconds, 29c; refrigerator special marks, fancy, 26½c to 27c; do., firsts, 25½c to 26c; do., seconds, 24c to 25c.

Liverpool Grain and Produce.

LIVERPOOL, Feb. 3.—Wheat—Spot dull; No. 2 red western winter, no stock; futures steady; March, 8s 2½d; May, 7s 11¾d; July, 7s 10⅝d. Corn—Spot steady; new American mixed, 5s 7½d. Old American mixed, 5s 9d; futures quiet; March, 5s 7d; May, nominal.

Bacon—Clear bellies, dull, 62s 6d. Shoulders, square dull, 53s 6d. Lard—Prime western, firm, 62s; American refined, firm, 63s 9d. Rosin—Common steady, 10s 4½d.

CATTLE MARKETS

Cables Firm—Hogs Higher at the Buffalo Market.

NEW YORK, Feb. 3.—Beeves—Receipts 1440; steady; dressed beef in fair demand at 8½c to 10c per pound.

Calves—Receipts 101; nominally firm for veals; steady for others. City dressed veals, 10c to 15½c; country dressed, do., 9c to 14½c; dressed barnyard and fed calves, 7c to 9c.

Sheep and lambs—Receipts 4881; strong; prime Ohio lambs sold at $9.

Hogs—Receipts 2677; steady.

Chicago Live Stock.

CHICAGO, Feb. 3.—Cattle—Receipts 10,000; market steady; steers, $4.75 to $8; cows, $3.50 to $5.25; heifers, $3.40 to $6; bulls, $4 to $5.25; calves, $3 to $9; stockers and feeders, $3.75 to $5.40.

Hogs—Receipts 24,000; market 5c lower; choice heavy, $8.60 to $8.70; butchers, $8.55 to $8.65; light mixed, $8.35 to $8.50; choice light, $8.45 to $8.55; packing, $8.50 to $8.65; pigs, $7.60 to $8; bulk of sales, $8.40 to $8.60.

Sheep—Receipts 12,000; market steady; sheep, $4.90 to $6.65; lambs, $7.25 to $8.75; yearlings, $6.75 to $8.20.

East Buffalo Live Stock.

EAST BUFFALO, N.Y., Feb. 3.—Cattle—Strong; prime steers, $6.25 to $6.50.

Veals—Receipts 150 head; active and steady, $6 to $10.50.

Hogs—Receipts 1600 head; active and 5c higher; heavy, $9.05 to $9.10; mixed, $9 to $9.05; yorkers, $8.95 to $9.05; pigs, $8.95 to $9; roughs, $8.30 eo $8.25; dairies, $8.90 to $9.

Sheep and lambs—Receipts 8000 head; active; sheep steady; lambs, 10c lower; lambs, $5.25 to $8.70; others unchanged.

British Cattle Markets.

LONDON, Feb. 3.—London and Liverpool cables quote live cattle (American) steady, at 13½c to 14¾c, dressed weight; refrigerator beef higher, at 11c per lb.

London Wool Market.

LONDON, Feb. 3.—The wool sales were continued to-day with offerings of 2822 bales. Animated competition from all sections keeps the market firm, especially fine merinos and coarse crossbreds.

LONDON CADETS COMING.

OTTAWA, Feb. 3.—Ten boys from the Lord Roberts Boys, an association of cadets in London, England, will visit Canada this summer and take part in the O. R. A. matches. They will attend the Toronto exhibition.

Jury Awarded Damages.

Frederick C. Noice of Toronto, who sued Geo. Hodder of Port Arthur for malicious arrest, was awarded $2000 and costs by the jury in the assizes yesterday.

Pres. Daville of Honduras may be ousted by congress. Conditions are critical.

Horsehair, per lb	0 32	....
Tallow, per lb	0 06¼	0 06½
Sheepskins	0 90	1 00

Wool and raw fur prices on request.

FRUIT MARKET.

Quotations for foreign fruits are as follows:

Grape fruit, Florida	$3 50	to $3 75
Grapes, Malaga, keg	5 00	6 00
Lemons, Messina	2 25	2 50
Lettuce, Boston head, hamp.	2 50	....
Oranges, Cal., navels	2 50	3 00
Oranges, Valencia, 714's	4 50	....
do. 420's	4 50	....
Oranges, Mexican	2 00	....
Pineapples, 24's	4 00	....
Pineapples, 30's	3 50	....
Apples, Canadian, bbl	1 25	3 00

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Close Feb. 2.	Open.	High.	Low.	Close.
Wheat—					
May	110⅝	109⅞	110⅝	109⅞	110¼
July	100⅝	100⅛	100⅝	100⅛	100⅝
Sept.	96⅝	96¼	96½	96	96⅜
Corn—					
May	66⅝	66½	66⅞	65⅞	66¼
July	66½	66⅛	66¾	66¼	66¾
Sept.	66¼	66¼	66½	66⅛	66½
Oats—					
May	46½	46⅝	46¾	46⅝	46⅝
July	43⅝	43⅛	43½	43	43⅜
Sept.	40⅝	40⅝	40¾	40⅝	40¾
Pork—					
May	21.90	21.75	21.90	21.87	21.72
July	21.80	21.68	21.72	21.60	21.67
Lard—					
May	12.10	12.00	12.05	11.87	11.97
July	12.10	12.05	12.05	11.85	11.92
Ribs—					
May	11.77	11.72	11.75	11.55	11.65
July	11.77	11.70	11.70	11.55	11.62

Chicago Gossip.

J. P. Bickell & Co. say at the close: Wheat—Lower cables and weakness in security list were the factors that gave dip early in session, but good cash demand turned market and closed dull, unchanged to ¼c lower. Professional element continues to dictate fluctuations as outside trade is extremely light, but as commercial conditions warrant no material decline, we continue to advise purchase on all declines.

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Payment mailed the same day your shipment reaches Toronto. Write for prices.

MILLER BROS.' TOP SALE WITH $2000 HEIFER CALF

Second Day's Sale of Shorthorns Brings Out Some Big Prices and Good Cattle.

As intimated in the report of Wednesday's big Shorthorn sale at the Union Stock Yards, the sale as continued yesterday proved even better than the first day's sale.

Miller Bros. of Brougham established in last year's sale a reputation for good judgment and careful feeding when they sold their celebrated heifer for $2500. This year they again topped the sale with two yearling heifers for $1600 and $2000 respectively. In all Miller Bros. had eight head in the sale, which averaged them $886. John Miller, Jr., of Ashburn made a big average also. John Miller, sr., from old Thistle Ha', Brougham, made some good prices, altho his cattle were not quite as well fitted as his brothers' animals.

Robert Miller, manager of the sale, handled everything in a perfect manner, treating all fairly and with unfailing courtesy.

A Unique Sale.

"The best animals ever brought together in one sale were presented here," said Robert Miller, "and we had first prize animals in many cases. It means much for the popularity of this beef breed."

Peter White had practically his whole herd under the hammer and received fairly good figures. Senator Edwards is getting some returns for his long patient labor and his good stuff is selling high.

Ontario County is still the home of the highest prices, and her breeders secured many good bulls. W. Ormiston & Sons, Columbus, and Boyd Burk, Brougham, secured noted sires.

Some Prices Paid.

The following leading sales were made:

Grand Master, 1 year, Edwards, to Alex Kerr, Winthrop, $280.

Carnation, 1 year, J. Miller, jr., to Elemndorff, Ky., $260.

Averne 11th, 7 years, White, to Geo. Roth, Indiana, $150.

Woodfield Victor, 1 year, Miller Bros., to Geo. Roth, Indiana, $550.

Lady Butterfly, 1 year, Edwards, to Miller Bros., Brougham, $500.

Gloster of Ivanhoe, 1 year, J. Miller, sr., to Thos. Johnston, Ohio, $250.

Rosetta 18th, 2 years, Pettit, to Carpenter & Ross, Ohio, $510.

Princess Royal 2nd, 6 years, R. Miller, to Sutherland, Saskatoon, $375.

Pinegrove Ruby 11th, 3 years, J. Miller, jr., to Thos. Stanton, $260.

Lomond's Missie, 1 year, Miller Bros. to Elemndorff Farm, Ky., $2000.

Handsome Lady 4th, Pettit to Sutherland, $320.

Lady Avondale, 1 year, Watt to Sir Wm. Van Horne, $625.

Autumn Rose, 2 years, Edwards, to J. Miller, jr., Ashburn, $300.

Alexandrina 36th, 1 year, Miller Bros. to Thos. Johnston, Ohio, $1600.

Village Queen, 1 year, J. Miller, jr., to H. L. Emmert, Sask., $350.

Vanda 2nd, 5 years, White, to Frank Harding, Waukeska, Wis., $310.

Mine's Maid, 1 year, Miller Bros., to Ontario Agricultural College, $405.

Proud Duke 2nd, 1 year, Drummond to W. Ormiston & Son, Columbus, Ont., $250.

Ury's Star 5th, 1 year, Pettit, to Carpenter & Ross, $550.

PREMIER ROBLIN'S ILLNESS.

WINNIPEG, Feb. 3.—Premier Roblin, who has been confined to his home for the past week suffering from a severe attack of lumbago, is improving very slowly. His physician has ordered him south for his health, just as soon as he is able to travel.

He will be unable to attend opening of the legislature on Feb. 10.

Plan to Beautify Toronto.

The Toronto Horticultural Society proposes to offer prizes for the best decorated homes. A block or more will be selected on certain streets and first, second and third prizes will be awarded for climbing roses, Virginia creepers, clematis and window boxes. A silver medal will be given for the premises presenting the best general appearance.

The Popularity of the Grand Trunk Service

to London, Detroit and Chicago, while partly due to the excellent service and equipment offered by this company, is mainly attributed to the fact that it has the only double-track line between Toronto and these points. Remember a double-track route contributes to safety, speed and comfort. Trains leave Toronto 8 a.m., 4.40 and 11 p.m. daily. Secure tickets and make reservations at city ticket office, northwest corner King and Yonge-streets. Phone Main 4209.

Selecting Fritch Jury.

WINDSOR, Feb. 3.—(Special.)—The work of selecting jurors for the trial of Dr. George A. Fritch, formerly of Embro, Ont., charged with the murder of Maybelle Millman, is progressing slowly. Fritch, with notebook and pencil, is a close observer of every move of the preliminaries. He is confident of acquittal.

A shakeup of the Montreal police department is predicted.

Shropshire Rams

We have several Shropshire rams, three shearlings and eight lambs that will lead any flock with credit. From imported and highly-bred Canadian stock. Price right.

Manager, Donlands Farm,
Donlands P.O., Ontario. 25tf

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Funds to Loan on Mortgage
Office and Safe Deposit Vaults:
TEMPLE BUILDING, TORONTO.
J. M. McWHINNEY,
General Manager.
5

RHODES SCHOLARSHIP TO VICTORIA COLLEGE

Coveted Distinction Won by A. L. Burt of Fourth Year Moderns Class

The Rhodes Scholarship for Toronto University has been awarded to A. L. Burt, a student of Victoria College, who is registered for the fourth year in modern history.

Mr. Burt has a brilliant record at college. He won the junior matriculation scholarship in 1906, and also took first in first class in science, second in first class in mathematics, and also was awarded the first Edward Blake scholarship in mathematics and science. In 1907, his first year, he gained fifth place and took first class inscience; in 1908, his second year, he won first in first class in modern history, and in 1909, first in first class in modern history.

He is a good musician, prominent in athletics and popular with the student body. He is president of the Union Literary Society of Victoria, and resides at 31 Howland-avenue.

BANK OF MONTREAL CHANGES

Sir Edward Clouston Will Probably Become President.

MONTREAL, Feb. 3.—(Special.)—The succession to the presidency of the Bank of Montreal, and its accompanying promotions, is much talked of in financial circles.

All believe that Sir Edward Clouston, vice-president and general manager, will be Sir George Drummond's successor to the presidency, and that for a time at least he will occupy the dual position of president and general manager. The senior director would be Sir William Macdonald, but he is over eighty, and it is thought that he will become vice-president.

If Sir Edward resigns from the general managership to accept the presidency, H. Vincent Meredith will, no doubt, be general manager, and probably Mr. Stavert will be Mr. Meredith's assistant.

It may be remembered that the famous King, who trimmed the Wall-street financiers so very badly many years ago, was president and general manager of the Bank of Montreal.

BRITISH FLEET ON PRACTICE CRUISE.

LONDON, Feb. 3.—It was stated at the admiralty to-day that the sailing to-day of the British squadron from Malta was for practice cruise and had no bearing whatever upon the political situation in Greece and Crete.

It was officially said that the fleet was not going as far east as the Piraeus.

The wife of Gould Brokaw, New York society leader, has secured a separation and $150,000 a year alimony.

Edward Payson Weston has left Pasadena, Cal., on his walk across the continent.

REPORT
ON
NORTHERN ALBERTA OIL FIELDS

Mining Expert Wires From Edmonton About the Prospects at Morinville

The District Where the American Canadian Oil Co. and the CALIFORNIA-ALBERTA OIL CO. Hold Land . . . . . .

Not the report of a self-styled oil expert and little-known author, but from a Mining Engineer and Geologist recognized by the Canadian Government.

The following wire was sent to the well known mining expert at Edmonton:

MR. FRANK SMITH, B. Sc., C.M.E.,
Mining Expert, Edmonton,

"Will you give us your opinion as to the possibility of oil fields being found in the country between Edmonton and the Athabasca River, and from there west to Peace River."

In his reply, which follows, he picks out the very district in which the properties of the California-Alberta Oil Company are situated.

His reply reads as follows:

Dated at Edmonton, February 1st.

"The American-Canadian Oil Company, of Morinville, are said to have struck Dakotas at 2,500 feet depth, and are still boring in the same formation at 2,750 feet. Dakotas outcropped at Boiler Rapids is visible for some distance along the Athabasca River, and is saturated with heavy petroleum. The same formation outcrops along the Wabescaw River, and at the junction of Smoky and Peace Rivers, and during warm weather tar and pitch oozes out of the bank at different places. An abundance of natural gas has been struck at different places, which, together with the heavy oil, must be looked upon as a favorable indication that oil will be struck in some places.

"(Signed), COTE AND SMITH."

This gentleman, Mr. Frank Smith, has many times made reports for the Canadian Government in this district, and is acknowledged to be an expert in every sense of the word. He does not happen to be an author, with a slight knowledge of geological matters, like Mr. W. A. Fraser. This gentleman was sent by the Dominion Government, on July 19th, of last year, to report on Count von Hammerstein's wells, and upon his return, as appeared in The Mail and Empire of November 4th, this gentleman stated that he considered the district between Edmonton and Fort McMurray would prove to be a rich oil-producing section. In an interview with this gentleman, which was published in the Edmonton Journal, he went on to state:

"One of von Hammerstein's boring outfits has reached a depth of 1,151 feet, and has struck oil several times." (It is from this well that Mr. Smith secured his samples.) "There is little being done at the present time on von Hammerstein's borings, since von Hammerstein has been paying attention to new borings he has started on the shores of Lesser Slave Lake." Mr. Smith went on to state the indications of oil are certainly exceedingly good, and there is a large quantity of tar sands to be found in the vicinity of Fort McMurray, which will prove valuable. "I would not say that the district is to be a second Cobalt, but certainly there is oil, tar and lime in paying quantities."

I have never stated that the California-Alberta Oil Company had oil on their property, but only that there were good indications, and the proceeds of the stock which has been sold, outside incidental expenses, is being used solely for the purpose of developing the property. No directors, as such, draw any salary and no stock has been sold by the vendors, it all being held in a pool by the treasurer of the Company.

Henshaw Maddock,
BROKER,
205 YONGE STREET. - TORONTO