COBALT--- Wire From Cobalt Reports Another Strike on Ophir --- COBALT

Public Interest Is Limited Cobalts Inclined To Sag

Easier Tone Develops When Support Is Withdrawn-Dulness the Leading Feature of Markets.

World Office, Friday Evening, Oct. 22. is noteworthy that in similar forma-tions the richest veins have been found clined to ease off to-day. Trading was in that district.

ed than usual and this resulted in a lower tendency all round.

Liquidation was quite heavy in Silver Leaf, but the support was not as pronounced as during the last few days, an dan easier tone followed. Monimeal interests are apparently not inclined to bid prices up any higher than current levels, and when it was observed that support was being withdrawn there was quite a scramble to take profits. Prices ranged between 22 1-8 and 20 1-2, closing.

There was little, change in the other issues. Outside speculation is so cen-

issues. Outside speculation is so cen-tred in the Silver Leaf movement that tred in the Silver Leaf movement that little attention is being paid to the general list. The undertone to-day was none too good, prices readily responding to any realizing sales. Beaver, Chambars Ferland, Theistening and some bers-Ferland, Timiskaming and some others were fractionally shaded from yesterday. Cobalt Lake was firm, seli-

ing up to 16 cents.

The higher priced issues were gener ally easier, speculation in these securi-ties being limited. Ophir was higher on news of a strike on the property,

The market at the close was dull and was limited thruout and no suppor being rendered the general list a ter-dercy to sag was only natural.

Market a Mixed Affair.

Heron & Co.'s market letter says:
During the week, the Coalt market
has been a very mixed affair. While
duliness and activity alternated and prices moved irregularly with a sagging tendency in some directions, the undertone thruout has been consistent favorable to improvement.

Transactions in Silver Leaf largel exceeded in volume those in any other stock, and the price reached the high est point seen in a long time. The heavy trading in this issue which has been ascribed to buying by interests how in control, seems to have more more to have more than the have more to have more than the have

Kerr Lake has not begun to respond to its highr dividend yield. Another 10 per cent distribution of profits by Trethewey is confidently looked for.

Ophir Makes Find. despatch to Messrs. Wallace and Eastwood vesterday report that the Ophir property caught the pink calcite of the hill. The yein in the shaft looks

ONTARIO CONS. MINES New Fictation of Cobalt Property Offers Good Possibilities.

Messrs Merson and Company, 16 the Standard Stock Exchange and also chartered accountants have undertak en the flotation of the Ontario Consulidated Mines, Limited, which has a capitalization of \$350,000.

Merson and Company are well-known thruout the province for their business. integrity and the floatation under their name will naturally be accepted as a guarantee of the solidity of the pro-

The property owned by the Ontario Consolidated Mines consists of 40 acres in the Township of Bucke, about one and a half miles from Cobalt. and about a mile from the celebrated mines of the Timiskaming and Hudson Bay, Trethewey, La Rose, Nipissing and Chambers-Ferland.

The geological formation of the claim at 1.08, 1500 at 1.08, 100 at 1.10, 500 at 1.08, 500 at 1.08, 500 at 1.08, 500 at 1.08.

brecca quartzites and grey slate. It

again concentrated in Silver Leaf, the other stocks being even more neglected than usual and this resulted in a

Standard Stock and Mining	Exchange	
Cobalt Stocks-	Sell.	Bu

88	Dia Cu Consondated 34	0027	
3	DIE SIX	33%	
짫	Buffalo	12	
	Wildiffers + Warland	2.80	農
矗	City of Cobalt 50	471/2	
疆	Cobalt Central 3014	491/2	
		30	1
3	Confagas	15	4
옆	Crown Reserve5.60	6.50	2
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ø	Foster 38	361/2	8
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	Hudson Bay 200	150	ä
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	nochester 1954	131/6	a
	Silver Leaf 2076	2034	5

behind it than the rumor of improved condition of the property.

The investment stocks did not make much headway, but promise to do better. Profit taking in La Rose was evident. Crown Reserve lacks public demand, and without inside support would surely sell lower. The resumption of dividends by Coniagas was a welcome the expected announcement, Kerr Lake has not begun to respond

at 21%, 500 at 21%, 500 at 21%, 2000 at 21, 300 at 21, 500 at 21%, 500 at 21%,

PRICE OF SILVER. Bar silver in London, 23%d oz. Bar silver in New York, 50%c oz. Mexican dollars, 43c.

City of Cobalt—1000 at 50, 1000 at 49½, 200 at 49½.

Crown Reserve—10 at 5.50, 50 at 5.75, Keir Lake—200 at 8.75, 50 at 8.75.

Rochester—300 at 13½, 87 at 10, 1000 at 13½, 1000 at 13¾, 1000 at 13¾, 2000 at 13¾, 500 at 13¾, 500 at 13¾, 500 at 13¼, 500 at 15, 500 at 25, 500 at 15, 450 at 15, 100 at 15¼, 81iver Queen—500 at 35, 500 at 23; buyers thirty days, 1000 at 34½. thirty days, 1000 at 34½.
Otisse-500 at 24, 500 at 24, 500 at 24.
Beaver Con.-500 at 34.
Chambers-Ferland-500 at 48.
Timiskaming-100 at 90, 400 at 90, 100 at

90.

Trethewey—200 at 1.50¹/₂, 400 at 1.50¹/₂, 400 at 1.51, 100 at 1.51, 200 at 1.50¹/₂, 1200 at 1.51, 1500 at 1.51, 200 at 1.50¹/₃, 200 at 1.51, 200 at 1.51¹/₂.

Ophir—100 at 1.09, 100 at 1.10, 200 at 1.08, 300 at 1.09, 500 at 1.08, 1000 at 1.09, 500 at 1.09, 100 at 1.09, 100 at 1.09, 500 at 1.00 at 1.0

3	Total sales, 190,954.	
, W . M	Toronto Stock Exchange Unlisted Securities.	
	Béaver Consolidated Mines	
2	City of Cobalt 501/2 491/2 Cobaft Central 31 200/2	September 1
ź	Cobalt Lake Mining Co 15% 15 Con. Mining and Smelting\$7.00	TOWNSON.
	Foster Cobalt Mining Co 29 Great Northern Silver Mines 12 11	
8	Green - Meehan 14 12½ Ker: Lake Mining Co 8.85 8.70 Little Nipissing 20% 20%	É
	McKinley Dar, Savage 90 88 Nancy Helen 20 Nava Scotta Silver Cobalt 56	
4	Nova Scotia Silver Cobalt 56 55 Ophir Cobalt Mines	
8	Peterson Lake	
60	Rochester	

0%, 200 at 24.
Otisse-100 at 24.
Silver Bar-700 at 20.
Nancy Helen-500 at 20.
Timiskaming-200 at 90.
Rochester-2500 at 1814, 2000 at 1844.
Kerr Lake-50 at 8.75, 75 at 8.75.
Afternoon Sales-

Silver Leaf-400 at 21.

WILL BUY | WILL SELL

Gow Ganda King Silver Mines, Limited

This Company has six claims in the Montreal River Mining District, situated about fifteen miles from the Town of Blk Lake, and on the new road to Gow Ganda.

These properties were obtained by the Company from the original holders, who took 250,000 shares of the Company's stock as payment for same, and nothing was paid, or is payable, by the Company for good-will. The Directors of this Company are all well kin vn New Liskeard business men, who have not only been successful in their mercantile affairs, but also successful in the min-

The Gow Ganda King Silver Mines, Limited, is destined to be another Temiskaming & Hudson Bay Mining Co. Why? Because of its low capitalization-\$500,000-\$250,000 of which is in the treasury—and because of the large area of its mineral lands, which consist of 240 acres, and which are located in the very heart of a district that is bound to become another Cobalt, and also because it is under capable management by people who have had a long and successful career in the mining business.

Engineers' reports on the properties of this Company, and the surrounding claims, are very favorable as to formation and the possibilities for making a shipping mine. Several promising veins and fissures have been discovered on these properties, some of which have a very good showing of silver. There is at present a gang of twelve men on the property doing trenching work. Camps have been built to accommodate these men, and active development work will be going on during this fall and the coming winter.

We have a small block of this stock, which we are offering at 300 per share.

For Further Particulars Call at Room 37, Janes Building, Toronto

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UR WEEKLY LETTER ON COBALT STOCKS is up to date

CORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East. Members of the Standard Stock and Mining Exchange.

Cobalt Lake-1000 at 15¼. Green-Mechan-1000 at 12¾. Peterson-100 at 25¼. Right-of-Way-50 at 1.85. City of Cobalt-1000 at 50¼.

| Mile | Section | Mile | Section | Mile | Section | Mile | Section | Mile | Mi disposed to grant compensation for a wreck on the Panhandle division of crown lands which may be flooded,

R. L. COWAN & CO. Members Standard Stock Exchange COBALT STOCKS

Correspondence Solicited 36 King Street East, - TORONTO Cobalt quotations reported at office by ticker

FLEMING & MARVIN Members Standard Stock and Mining Exchange. Cobalt and New York Stocks Continuous quotations received on Cobalt Stocks. 58 Victoria St., Home Life Building, Toronto. Phone Main 4028.

ed7tf FIVE KILLED IN WRECK.

RICHMOND, Ind., Oct. 22.-Five persons and possibly more were killed in more particularly as the Dominion government is bearing the entire cost. It is understood that the conference was freight train on an open siding.

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McFADDEN & McFADDEN, BARRIS-ters, Solicitors, Notaries, etc., Gow-ganda, New Ontario.

BUY COBALT SPECIALS

WE ADVISE INVESTMENT IN THE FOLLOWING SHARES:

RIGHT-OF-WAY

We have repeatedly advised the purchase of this stock before the issue of the new shares. It has been quite noticeable this week that a quiet but steady absorbing factor is in the market. Ten thousand shares were taken off by private sale yesterday. There are rumors of the control of the Right-of-Way passing into very strong hands. The brokers have never received any inducement to handle this stock, as the holders of the stock were quite content to take their dividends and let the market look after itself. Dividends amounting to 37 per cent, have been paid so far this year. The next one will be They have over one million ounces of silver ready to knock down; all the development work has been done. On their strip of land running through the heart of the Cobalt section many very rich finds have been recorded. The famous Red Jacket vein crosses the property over five thousand feet south of the present workings. This means that the in-tervening five thousand feet must be crossed by many veins.

A large force of men are at work on the Merger property, and no less than four good veins have been uncovered this week.

The stock is now selling around \$1.80. BUY IT NOW. LA ROSE The drop in the price of La Rose shares recently is explained by the

ters and owners have been retired, and strong financial interests are now in control of the Board. This means a more conservative, business-like policy on the part of the Company. La Rose is a solid investment, and will pay well. GANADIAN CENTRAL

MINES This Company is making rapid strides in its development work. The Company owns ten splendidly situated properties in the Gow Ganda and Miller Lake district. A force of men

are at work stripping; good discoveries have been made. The Oll properties controlled this Company are being rapidly developed; ten wells are in active operation pumping oil. The end of this

month will see the famous Halliday lease with its first well completed. There is no doubt that this stock will go above par, and we do not consider anything a better purchase. Write us for further information. It is now selling at 60c.

SILVER LEAF

This week has seen a noticeable change in public opinion in relation to Silver Leaf. The Crown Reserve consider that they have secured a bonanza. This stock should sell at 30c before the end of next week, and 50c two weeks later. A new strike running from twelve to fifteen inches wide of high-grade ore and very similar to the Crown Reserve vein has been made. There is good money to be made

in this, although Silver Leaf cannot hope to pay a dividend for some

NEW YORK STOCKS, CHICAGO GRAIN, PRODUCE, ETC.

bught and sold on moderate margins. Now is the time to invest in the market for quick returns. Do not wait until the market has gone up, but buy now. Five Hundred Dollars invested in Right-of-Way or Canadian Central will make \$1,500 before the Spring and afford a bendame. the Spring, and afford a handsome profit in the shape of dividends in the meantime.

Send us your orders to buy and sell Cobalt stocks. We want all the business we can get.

election of Directors on the Board at the meeting this week. The promo-Otisse Shares will sell at 40 before the Spring. Buy now: Money loaned in large or small amounts on the listed Cobalt Shares. Write, telephone or wire us. Investment of private funds a specialty.

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