

MINES IN NEW ONTARIO. Golden Star.

Unabated Interest is Shown in the Various Properties Around Rat Portage.

THE LATEST MINING PARTICULARS.

Facts That Point to Highly Remunerative Investments - Record-Breaking Values.

Rat Portage, July 10.—(Special).—The influx of strangers desirous of becoming interested in our mines and mining prospects continues unabated.

Mr. S. E. Gastenbury, representing English capital, is among the latest arrivals. He is examining some properties with a view to further development. Messrs. Bannet Sawyer, James B. Campbell, D. H. Lonsdale and J. A. Ford of Montreal are here, it is said, representing a syndicate, which proposes to purchase and develop mining properties. The gentlemen and those interested with them have already secured a number of properties, besides purchasing some of the stocks of our mining companies. They are backed up by a large amount of money.

Question of Water Power.
Mr. George B. Kirkpatrick of the Ontario Government Crown Lands Office, Toronto, is here attending the High Court, which is in session this week. He is a witness in a case against the Canadian Pacific Railway for blocking up a water-power within the limits of Rat Portage Corporation. The suit is at the instance of Mr. Walter Ross, the centre of a large amount of interest at the present time. The Chemical Gold Mining Co. of Montreal is developing a property adjoining the St. Lawrence river, their vein is looking better every day, showing great width and better value.

Record-Breaker for Value.
The Virginia Mining Co., which have been developing a rich property on Sturgeon Lake, have recently had some mill tests of their ore. Your correspondent has learned sufficient to be able to say that it is a record breaker for value. The figures have not yet been given for publication. H. Messrs. T. Osmann, J. W. Neville and C. Anchor of Salt Lake City have lately examined the Bullby, on Camp Bay, owned by Messrs. Walsh, Sterling and Wright, which was previously developed by Mr. Alan Sullivan, and shows up to good advantage. This property is regarded as a very excellent one, and if it is taken hold of by these gentlemen will undoubtedly develop into a rich mine. It is understood they represent Capt. Delamar, who is the owner of mines in Utah, Nevada and Idaho. Should this gentleman become interested in our district it will mean that anything he takes hold of will not wait for money to make it a gold-producer.

Mr. N. C. Westfield, the energetic promoter of the Westfield mine on Carleton Place in the Manitowish District, is here. He is arranging for the transfer of the headquarters of his mining company from St. Paul to Toronto. He has purchased a steam mill, which is on the ground, and is sending in air compressors and power hoist with pumping machinery to push mining operations. He is also arranging to take in a saw mill to cut the lumber for the necessary buildings for the mill and mining camps.

Other Rich Properties.
To the southwest of the Westfield mine are the properties of the Ontario Mining Co., of which Mr. George W. Fullerton or Rat Portage is president and Fred J. Bowman of The Rat Portage Mines a director. They have commenced sinking a shaft with day and night shifts, and will prosecute work with a rush.

The Mikado Peninsula Gold Mining and Development Co. has been getting some wonderfully rich samples as a result of their work. This property, it will be remembered, has a 12-foot vein, all of which runs freely. The assay values average over \$200 per ton in free milling gold and give promise of its proving a first-class proposition. Its capitalization is \$100,000, and as the company is in the hands of careful men, it should prove a success.

Inquiry Active.
Inquiries at the offices of the mining companies operating here indicate that outside owners and investors are waking up to the fact that there are good mining properties in New Ontario, and that some of them are being operated by well-managed companies. Among these are the Rainy River Gold Mining Co., which has secured forty-three locations, carefully selected in the different camps which are being operated in the district in the vicinity of Rat Portage. The careful investor who makes inquiries always receives the fullest information by writing to the company. Their directors are all capable business men, having a wide acquaintance with the mineral resources of the country. It is one of the local companies which is energetically pushing operations and will aid materially in developing our rich golden resources.

Capt. Clifford is in from the Ontario Boulder mine, operating on Camp Bay. He reports results of development very satisfactory. The captain is a hustler, with a Col-

Continued on Page 10.

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Since 19th May we have been constantly advising our customers that the mine is too fast in paying dividends, too slow in development work and an increase of the plant. On the 29th May we wrote, "A Canadian directorate, it seems, will soon be formed." Nothing as to this appeared elsewhere till 2nd June. On June 3 we said, "The stock will be new directors," then fixed for 8th June. During the whole week ending 10th June our card in The World informed the public that the time had arrived to handle the stock to the very best advantage, and our advice to sell was given only privately. Our confidential letter of 10th June contains the words—"The stock is weak, the position critical and the market should be closely watched. Selling orders should be in during the next few days. We do not however anticipate much change in the stock until the 14th." On the latter date it receded eight points. We predicted a rise on the 3rd June and the stock went to within 1/2 per cent. of the figure indicated by us. In fact all our forecasts have been fulfilled practically to the letter, much to the profit of our customers.

To those who have so kindly acknowledged our services we return our sincere thanks, assuring them that all we have been able to achieve is due to patient study of the various factors making for success in mining.

The condition of the Golden Star Mine itself is the central fact now governing the course of the stock. If proved to be all that has been claimed, the stock should advance under a scheme increasing the capital, securing reduced dividends for the present, with active, systematic development and additional and improved facilities for treating the ore.

Those not already on our list are requested to send for our weekly confidential letter. Applications for advice or orders for the purchase or sale of any of the standard stocks will receive prompt and careful attention.

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NOTICE.

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