

ADANAC ADVANCES ON HEAVY BUYING

Hollinger and McIntyre Hold Sharp Gains — Strength Shown by Nipissing.

Adanac advanced in strong demand yesterday, while Hollinger content to pause for the moment at a seven-dollar mark, and McIntyre a lower between 1.55 and 1.54, the morning spell in these stocks, after an extremely rapid advance, was to be expected. The day's transactions were more than 225,000 shares, well above the recent standard of activity. Business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

Adanac came into the foreground in a dramatic fashion, with a turnover of 100,000 shares, and a further advance of more than two points. The opening was at 7.00, on a party with Thursday's close, and the highest price of the day, 7.40, was reached when the going closed. The day's business was particularly lively in afternoon session. Traders are showing an inclination to take profits in certain issues, and to invest in a bull market commonly witnessed in a bull market.

DOMINION CANNERS MOVES UP SHARPLY

B. C. Fishing and Mackay Also Strong—Toronto Railway Continues Advance.

Dominion Canners, B.C. Fishing, Mackay and the Canada Steamship issue dominated trading on the Toronto Exchange yesterday, the first named being particularly to the fore in respect to strength and activity. Opening firm at 42 1/2, the stock moved up sharply to 47 1/2, and finished there, a net gain of six points, the company has \$2,000,000 more orders on its books than it had a year ago, and that the independent canning companies have signed up for another three years under a working arrangement with the Dominion Canners' industry. B.C. Fishing, which has lately been selling around 41, moved up suddenly to 49, closing half a point lower. Mackay extended its rally 1/2, to 78 1/2, registering further appreciation of the company's improved status since federal control has been withdrawn. The Canada Steamship stocks were well supported, and were firm, the common at 44 1/2 and the preferred at 80 1/2, each showing an advance of 1/2.

The steel stocks were quiet, Dominion Iron being unchanged at 63, and Steel of Canada firm at 63 1/2. Maple Leaf, at 145, closed at 21 1/2. National Steel Car preferred on light transactions scored a five-point advance, to 54, while a small lot of the common sold at 11. The shareholders will meet at Hamilton on Monday to discuss the offer of the American Steel Foundries, Toronto Railway, at 46, showed the gain of another point, and is now six points above the recent minimum. Brazilian was 3/4 off, at 53 1/2.

Dealings in the 1933 Victory issue accounted for the bulk of trading in this section of the list. One 100,000 block of this loan changed hands, and the price was selling around 41, moved up suddenly to 49, closing half a point lower. Mackay extended its rally 1/2, to 78 1/2, registering further appreciation of the company's improved status since federal control has been withdrawn.

NEW YORK FUNDS UP AGAIN.

New York funds were quoted here yesterday at from 2 1/2 to 2 5/8 premium, the highest figure on record, and there seems little doubt of the "keeping the rate much under three per cent, during the coming two months, in view of the heavy obligations maturing in New York around the first of July, also Canadian flotations across the border, including the \$3,000,000 issue of Ontario bonds, will have somewhat of a counterbalancing effect.

LOW-GRADE RAILS NEW YORK LEADERS

Many Long-Dormant Issues Advance One to Three Points—Bonds Irregular.

New York, May 2.—Buying of "re-organized" or low-grade rails on a scale almost without parallel in several years was the interesting feature of today's market, and contributed more than any other factor to the turn-over which, again attained large dimensions. The demand for low-grade rails, such as the Western Pacific, Denver and Rio Grande, Chicago and Great Western, Chicago and Alton and Ontario and Western ranged from 1 to 3 points.

An general movement was on a par with dealings for the past fortnight, the market evincing a further disposition to advance, but the irregular conditions which followed the passing of the U. S. Steel extra dividend, but rallied almost two points when affiliated issues began to advance, and closed at a gain of one point, 100 shares of the same class gaining 1 to 2 points. Shipments, oils and motors and their specialties responded to the general advance, with gains of 2 to 3 points.

Bonds were irregular, investments making slight gains. Liberty and foreign issues were steady to firm. Total sales, par value, aggregated \$13,250,000.

Airplane Service for Mining.

If some one would layout an airplane passenger and express service from the Timiskaming rails to the mining country behind, they could do lots of business. The roads are bad, the rivers are full of logs or rapids, and engineers, explorers, and miners would be glad to get back 20 to 30 miles by airplane in quick time, and to pay handsomely for the service.

TO OPEN UP MINES AT KIRKLAND LAKE

Col. H. H. Johnson Leaves England for Canada to Resume Activities. Col. H. H. Johnson, one of the prominent mining engineers of the Rand, who just prior to the war, was consulting engineer for the Kirkland Lake Proprietary Gold Mines Limited, Ontario, left London for Canada this week in order to open up the property, which consists of three mines. He expects that the opening of these mines will afford employment to between 300 and 500 men.

Safeguard Your Valuables

If you are leaving home for a time be sure to take the precaution to safeguard your valuables. A secure and convenient place for the protection of papers, household silver, jewellery etc., will be found in our SAFETY DEPOSIT VAULTS.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto. 478

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock names and prices.

STANDARD SALES

Table with columns: Op. High, Low, Cl. Sales, and various commodity names and prices.

MONTREAL STOCK EXCHANGE

Table with columns: Op. High, Low, Cl. Sales, and various stock names and prices.

TORONTO SALES

Table with columns: Op. High, Low, Cl. Sales, and various commodity names and prices.

UNLISTED STOCKS

Table with columns: Bid, Ask, and various stock names and prices.

SPEECH BY BARNES EXCITES GRAIN PIT

Strong Bullish Construction Placed on His Words is Later Revised.

Chicago, May 2.—Bullish constructions placed on a speech at Duluth today by Julius H. Barnes, national wheat administrator, did a great deal to bring about a material fresh advance in the corn market here, but later the bullish aspects of the address received more careful study. Corn closed nervous, 2 1/2 to 3 1/2 net higher, with July \$1.65 to \$1.67, and September \$1.61 to \$1.62. Oats finished 3/4 off to 1/2 advance, and provisions ranging from 1/2 decline to a rise of 2 1/2.

Increased shipping demand from the east, together with shrinkage of receipts from the country, counted as bullish factors, and so, did reports of an outbreak of Australian wheat disease in Illinois. Some notice later was taken of proposed imports of corn from Africa into this country.

Oats weakened as a result of word that cutting of the new crop has already begun in Texas. Provisions were lifted by the strength of corn, but Lard touched a new high price record.

TORONTO RAILWAY EARNINGS.

Gross earnings of the Toronto Street Railway Company for April amounted to \$20,250 as compared with \$18,054 for April of last year.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows: Op. High, Low, Cl. Sales.

Trunk Lines and Grangers—4,800; Erie—17 1/2, 17 1/2, 17 1/2, 17 1/2, 4,800; Col. & I. 42, 43, 42, 43, 3,200; Mich. Valley—87 1/2, 87 1/2, 87 1/2, 87 1/2, 2,200; Penna.—44 1/2, 44 1/2, 44 1/2, 44 1/2, 2,200; N. Y. C.—75 1/2, 75 1/2, 75 1/2, 75 1/2, 8,700; Rock Is.—28 1/2, 28 1/2, 28 1/2, 28 1/2, 14,200; St. Paul.—38 1/2, 38 1/2, 38 1/2, 38 1/2, 6,200.

OUT OF THE ORDINARY INVESTMENT

INDIVIDUALLY THE BALDWIN Mine at Kirkland Lake stands out as one of the properties having a great potentiality in this wonderful district. Developments are progressing favorably and will warrant within a short time the building of a mill.

TANNER, GATES & CO.

Stock Brokers. Tel. Adel. 1366. Dominion Bank Bldg.

Important News on ADANAC HOLLINGER GOLD REEF INSPIRATION DOME EXTENSION

In this week's Market Dispatch FREE ON REQUEST. GET ONE! HAMLTON B. WILLS

ADANAC HOLLINGER GOLD REEF INSPIRATION DOME EXTENSION

Recent and Reliable Information on Associated Goldfields Mining Co., Ltd. Apply to PETER SINGER

COBALT & PORCUPINE

N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 27 LUMSDEN BUILDING. LOUIS J. WEST & CO.

MONEY TO LOAN

First mortgage money to loan in sums ranging from \$500 to \$10,000 on improved city property or on farms, at the rate of 6 1/2%

Application forms may be obtained at our offices

THE TORONTO GENERAL TRUSTS CORPORATION

Head Office: 83 Bay St., Toronto

Unlisted Issues

WILL BUY WILL SELL. HERON & CO.

Members Toronto Stock Exchange. 4 COLBORNE ST.

Northern Ontario's Richest Gold Prospect "ATLAS"

At 25c Per Share. YOUR OPPORTUNITY

Buy "ATLAS" Now

J. P. CANNON & CO.

MEMBERS STANDARD STOCK EXCHANGE. 66 KING STREET WEST. TORONTO, ONT.

OUT OF THE ORDINARY INVESTMENT

INDIVIDUALLY THE BALDWIN Mine at Kirkland Lake stands out as one of the properties having a great potentiality in this wonderful district.

TANNER, GATES & CO.

Stock Brokers. Tel. Adel. 1366. Dominion Bank Bldg.

Important News on ADANAC HOLLINGER GOLD REEF INSPIRATION DOME EXTENSION

In this week's Market Dispatch FREE ON REQUEST. GET ONE! HAMLTON B. WILLS

ADANAC HOLLINGER GOLD REEF INSPIRATION DOME EXTENSION

Recent and Reliable Information on Associated Goldfields Mining Co., Ltd. Apply to PETER SINGER

COBALT & PORCUPINE

N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 27 LUMSDEN BUILDING. LOUIS J. WEST & CO.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. ESTABLISHED 1864. Clarkson, Gordon & Dilworth

A List of Investments Authorized for Trustees and Estates in the Province of Ontario. Dominion Securities Corporation Limited. HEAD OFFICE: TORONTO 26 KING ST. E. MONTREAL. ESTABLISHED 1901. LONDON, ENG.