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to 62 cents
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wool arrives—you

M ited

OCK RECEIPTS.

tock at the Union and Sunday for to-t of 178 cars, com-28 calves, 1201 hogs

TTOIR KILLING lling from April 20

il stuff dressed ttle dressed by il stuff dressed stock slaught-

LIVE STOCK. ril 27.-Cattle-Re-

300: slow. \$7 to 700; steady. Heavy mixed, \$18.15 to 8.20 to \$18.25; light \$18.15; pigs, \$18; 16.25; stags, \$13.00

os—Receipts 1200; hbs, \$11 to \$19; b \$17; wethers, \$15 7 to \$14.50; mixed

IVE. STOCK.

-Cattle-Receipts, 1,-es, \$10.10 to \$17.35; \$8.25 to \$12.15; cows \$13.80; calves, \$7.50 00. Unsettled; light, ked, \$16.85 to \$17.70; rough, \$16 to \$16.50; bulk of sales, \$17.10

3000. Weak; native, native, \$16 to \$21.40. ND WOOL

n Toronto, furnished butcher hides, green ins, green flat, 20c; ehides, city take off to \$5.50. a—Beef hides, flat Be-Heef hides, flat green, 10c to 11c; \$1.75 to \$2.50; horse off, No 1, \$6 to \$7; 1, sheep-skins, \$2.50 rmers' stock, \$25. dered, solids in bar-try solids, in barrels, kes, No. 1 18c to 19c. fleece wool, as to 65c. Washed wool,

MARKETS.

e., April 27.—At the the cheese board to-offered and sold at ekages of butter sold

April 27.—The first the Belleville Cheese lay, when 280 white old at 22 1-4 cents. PLANTS

DR OPERATION ril 28.—District En-

son of the hydron of Toronto was in rday and inspected iring plants in the oly can revert to and advised their e to do so in the

o reen recei. A by ocal manager here, ic supply, which is all purposes, and t there must be a horse power in the ion. This reduces ormer maximum of waich saving is try for the manu-

TEND SERVICE.

ril 28.-The return-Raid, and Northhere, attended di-Knox Presbyterian ng and in the afterws, several hundre ! service in the same isiting lodges com district acco. apanied en. Both services y the pastor, Capt. Gillivray, who spent as chaplain in the

MONDAY MORNING APRIL 29 1918

Canners Another irm Spot-Steel of Canada Lower.

ading on the Toronto Exchange on was on a fairly broad scale, ophir overshadowed other issues in trading on the Standard Exchange on Saurday, the stock, after opening ¼ up at 8½, advancing to 9½ on transactions of 9000 shares, and closing at the top. The company is stated to be planning to carry out development work with greater vigor, and as the necessary funds are available and interest at 140, the best level in some weeks. In the case of C. P. E. 20 shares selling on the local market at 140, the best level in some weeks. In the conticeably firm issue was Dominion Canners which moved up to 15½, a gain of 2½ and a high record since the dividend announcement. Bank of Hamilton shares which have been inclined to stiffen since the rest annual meeting emerged from the snimum price class, five shares selling at 186½ or 2½ above the barrier. Union Bank remained firm at 151 while Bank of Commerce and Imperial Bank again sold at the minimum. Steam-ships was steady around 39¾ and Cement around 60½, but Steel of Canada lost ½ at 58½, and Barcelona was asser at 9½. Toronto Rallway again sold at the minimum of 58. The war loans, \$4000.

ORR VEIN'S RICHES

Chirch day's transactions—Shares, 459; sar loans, \$4000.

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Chirch day, the stock, after opening ¼ con the Standard Exchange on the stock, after opening ¼ con the advancing to 2½ out transactions at the top. The company is stated to be companing to carry out development work with greater vigor, and as the necessary funds are available and in-necessary funds are available. As a natural sequel. The winze has of istencessary funds are available and in-necessary funds are available and in-nec n of orders held over from the single

GROW AT DEPTH

Great Potentialities of Kirk-

Wettlaufer property from TeckHughes, but with such a gain as 55
feet in every hundred below the 300foot depth it can be easily seen at a
depth of around 1000 feet the Orr vein
will double in length across the Kirkland Porphyry.

The importance of this southerly dip
is all the greater as the grade of ore
in the Orr grows materially richer below 300 feet, and as the main enrichment is looked for around 500 feet every
foot in length of this vein added will
rovide the means for increasing mine
mserves. The statement made months
to by "Jim" Hughes, the original
taker of Teck-Hughes, is slowly but
mrely being corroborated: "At around
adepth of a thousand feet I feel satisfed the Orr vein will run clear across original corroborated: "At around thousand feet I feel satisfied the Orr vein will run clear across the Wettlaufer property."

It is also a proven fact that as increased depths are reached the Orr win widens out materially, and, it is believed by those in charge of understoud operations, a mineralized width of approximately 50 feet will be available for drifting upon when lateral work begins on the 400-foot level.

Montreal, April 27.—One of the best reports which the C. P. R. has presented will be submitted to the shareholders on the first of May, when the annual meeting will be held, under the presidency of Lord Shaughnessy.

Notwithstanding the war and its dislocating effects, the company has done the heaviest business in its tory.

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Cloand I was a proven fact that as increased depths are reached the Orr will be available for depths are reached the Orr will be available for depths are reached the Orr will be available for depths are reached the Orr will be available for depths are reached the Orr will be available for depths are reached the Orr will be available for depths are reached the orr will be available for depths are reached the orr will be available for depths are reached the orr will be available for depths are reached will be submitted to the shareholders on the first of Montreal, April 27.—One of

Reckwood Oil and Gas Company Making Substantial Progress.

Keen interest in the development of the oil industry of Ontario is apparant with the coming of spring, and it is stated that never before in the history of the province have such strides been made in undertakings designed to tap Ontario's oil resources. The strong upward tender the strong upward program is a particularly aggressive the in the Counties of Halton and diddesex, and the Rockwood Oil & Cas Company, Limited, has been singled out for special attention. The ompany, which is a very progressive perating enterprise, is succeeding in producing oil in large quantities. It there in its methods of developing, and the results achieved are reported

to be most gratifying. It is pointed out that the development of the oil resources of the pro-vince will be of national benefit, as it tends to reduce importation from the United States and, by keeping money at home, plays a part in les-sening Canada's war burdens.

STRENGTH OF CANNERS MONTREAL'S FEATURE

Stock Moves Up Two Points-Reaction of Point in Ames Preferred.

market on Saturday: The leadership 072. of the market here today was taken by Dominion Canners common, which moved up two points to 26½. Ames preferred reacted a point to 56. Canprices on the Chicago Board of Trade: ada Car preferred sold freely 't 75. It is said this company is doing a remarkable amount of business and

London, April 27.—Money, 2% per May ... 24.82 24.82 24.70 24.77 25.17 25.12 25.17 25.22 25.10 25.12 25.17 Ribs cent. Discount rates, short bills, Ribs— 23.67 22.76 22.70 22.70 39-16 per cent. bills, July ... 23.30 23.32 23.22 23.27

Indications at Mi .e Encourage Development Program-McIntyre's New Low.

Bar silver closed unchanged on Saturday at 491/4d in London and 99%c in New York.

Ophir overshadowed other issues in trading on the Standard Exchange on

May Merge Companies

International Nickel and Canadian Copper Likely to Merge in Near Future.

Great Potentialities of Kirk-land-Porphyry Are Steadily

Being Unfolded.

Hamilton B. Wills in his weekly market letter says:

Since the changes have been made in the underground management by Kirkland Porphyry Gold Mines a very much increased rate of speed has been attained in sinking the No. 1 shaft on the Wettlaufer property, and within a comparatively short time a depth of 400 feet will be reached, whereat blocking out of a very large tonnage of high-grade ore will begin.

From a scientific engineering viewpoint a great deal more is now known of the actual dip of the Orr vein, and areful measurements recently made show a decided pitch to the south into Kirkland Porphyry from the Teck-Rughes, It can now be definitely stated that below a depth of 300 feet the Orr vein length across this property alms 55 feet in every hundred. On the surface a length of about 306 feet sate across the westerly corner of the Wettlaufer property from Teck-Rughes, but with such a gain as 55 feet in every hundred below the 300-fot depth it can be easily seen at a

cimately 50 feet will be availdrifting upon when lateral ins on the 400-foot level.

DUSTRY GIVEN

IMPETUS IN ONTARIO

The company bore the burden of special government taxation, it contributed heavily to all war purposes; it sent over 10,000 men to the front; it gave to various classes of employes some \$3,000,000 per annum in extra wages, but, despite all this, the annual report, which is only submitted at a meeting as a matter of form, as it has been distributed among the shareholders, is one that will be accepted

NEW YORK CURB COMMENT.

Hamilton B. Wills received the following New York wire on Saturday:
The strong upward tendency that has persisted thruout this week plainly indicates to the well posted observer that the market is discounting a favorable turn in the European war. It is well to recall that stocks will discount victory and peace by at least six months. Other factors which are giving strength to the market are the improvement in transportation and the splendid showing in the annual reports of the leading industrials, oils and mining companies.

Horning Asked.

Brompton

Saturday:

Asked.

Brompton

Saturday:

Asked.

For Preferred

5

40. preferred

50

Macdonald Co., A. 15

40. preferred

50

Macdonald Co., A. 15

40. preferred

60. preferred Hamilton B. Wills received the fol

Albert E. Notman, who is leaving the staff of Hamilton B. Wills, Royal Bank building, to join the Royai Horse Garrison Artillery at Hali'ax was on Saturday presents; by Mr. Wills, on behalf of the staff, with a wrist watch. Mr. Notman, whose home is at 625 Huron street, has been in Mr. Wills' accounting department for the past two years.

Supplied by Heron & Company. Stock—Op. High. Low. Close. S. Abitibi ..., 48

Ames ptd. 57 57 56 56

Brompton ... 51

Can. Car ptd. 75 76 744, 75%

Can. Car ptd. 75 76 744, 75%

Can. Car ptd. 75 76 744, 75%

Can. S. S. ... 394

Dom. Iron ... 594 594 59 59

Penmans ... 754, 76 754, 754

Riordon TWIN CITY EARNINGS.

Heron and Co. received the following wire at the close of the Montreal
market of Sevenue of Twin City Rapid
Transit Company for March was \$835,293, as against \$916,605 in March, 1917,
and net income \$60,206 against \$156,-

CHICAGO MARKETS.

Open. High. Low. Close. Close the fixed prices.

Oats closed 1%c lower for May; July closed 1%c lower; flax closed %c lower for May and July. Barley closed 1c lower for May and July. Barley closed 1c lower for May.

Winnipes market: Oats—May, 90%c to 88%c; July, 88%c to 86%.
Barley—May closed \$1.53.

Flax—May, \$3.89% to \$3.87%; July, \$3.89% to \$2.88%.

Cash prices: Oats—No. 2 C.W., 88%c; No. 3 C.W., 85%c; extra No. 1 feed, 85%c; No. 1 feed, 82%c, Barley—No. 3, \$1.50; No. 4, \$1.45.

Flax—No. 1 N.W.C., \$3.87%; No. 2 C.W., \$3.83%; No. 3 C.W., \$3.62%.

changed. The Wheat Export Co. con-

the fixed prices.

tinues to take most of the offerings at

Record of Saturday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS.
 Mackay common
 77

 do. preferred
 66

 Maple Leaf com
 97½

 do. preferred
 92½

 Monarch common
 43

 do. preferred
 30

 N. Steel Car com
 11

 do. preferred
 36

 Nipissing Mines
 8.90

 N. S. Steel com
 65

 Pacific Burt com
 34

 do preferred
 77½

 Penmans .common
 75

 Petroleum
 14.00

 Provincial Paper com
 55

 Riordon common
 118½

 Russell M.C. com
 58

 do. preferred
 71
 Trethewey
Tucketts com.
Twin City com:
Winnipeg Railway
—Banks.— Vacuum Gas 7 Commerce
Dominion

Hamilton
Imperial
Montreal
Montreal
Moss Scotia
Ctawa

STANDARD SALES.

Electric Development
Penmans
Prov. of Ontario
Rio Jan., 1st mort, 5 p.c.
Steel Co. of Canala
War Loan, 1925
War Loan, 1931
War Loan, 1937
92% TORONTO SALES.

Board of Trade

Manitoba Wheat (in Store Fort William, Including 2/2c Tax.)

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Company.
Stock—Op. High. Low. Close. Sales.
Abitibi 48 ... 16 ... 57 ... 57 ... 56 ... 56 ... 56 ... 56 ... 56 ... 57 ... 57 ... 56 ... 56 ... 56 ... 57 ... 57 ... 56 ... 56 ... 57 ... 57 ... 56 ... 56 ... 56 ... 57 ... 57 ... 56 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 56 ... 57 ... 56 ... 57 ... 56 ... 56 ... 57 ... 56 ... 56 ... 56 ... 57 ... 56 ... 57 ... 56 .

War quality, \$10.80 Montreal, \$10.80 Toronto.

Militeed (Car Lots, Delivered. Montreal Freights, Bags Included).

Bran, per ton, \$35.40.

Shorts, per ton, \$40.40.

Hay (Track, Toronto).

No. 1, per ton, \$17 to \$18; mixed, per ton, \$14 to \$16.

Straw (Track, Toronto).

Car lots per ton, \$8.50 to \$9.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel, Goose wheat—\$2.10 to \$2.12 per bushel.

Barley—Malting, \$1.50 per bushel.

Oats—98c to 98c per bushel.

Buckwheat—\$1.85 per bushel.

Rye—According to sample, nominal.

Hay—Timothy, \$20 to \$23 per ton; mixed and clover, \$18 to \$20 per ton.

FURTHER FIGHTING DEPRESSES STOCKS

Many Noteworthy Issues, After Declines, Make Half-Way Rallies.

New York, April 28.—Further German aggressions on the western front resulted in a heavy and dull stock market Saturday, Dividend-paying rails and industrials registered extreme reversals of one to two points, and at the outset of the session, but in several noteworthy instances half-way rallies and even more substantial recoveries set in before the close.

close.

United States Steel was a case in point, making a gross decline of 1½ points, but regaining all but a small fraction. Shorts extended their commitments at the opening, but in the main covered before the finish.

extended their commitments at the opening, but in the main covered before the finish.

Reversals of one to two points in such rails as Raading, Union Pacific and Canadian Pacific were largely retrieved, and similar reactions in equipments and high-priced specialties, including Industrial Alcohol, were wholly regained. Sales amounted to 145,000 shares.

General market news embraced the Atchison report for February, with a net decrease of \$921,000; another break in Italian exchange, intimations of reduced or suspended dividends by one or more of the automobile manufacturing companies, and the more serious attitude of business toward the war situation.

Clearing house institutions fully recovered last week's moderate contraction in actual excess reserves, also regaining the loss of approximately \$26,000,000 reported at that period to the local federal reserve bank.

Bonds were irregular, trading being largely confined to Liberty issues, which were slightly variable. Total sales (par value) aggregated \$4,725,000.

United States bonds (old issues) were unchanged on call during the week.

ENDING OF HEDGING DEPRESSES PRICES

Anti-Hoarding Law Makes Chicago Corn Market Sensitive.

Dome M. 8,20 ... 400
Holl. Con. 5.10 ... 2,000
MeIntyre 129 ... 128 129 2,550
P. Crown 13 ... 1,000
T. Krist ... 7 ... 500

W. Dome C. 13 ... 1,000
Silver—

204 Adanac ... 9½ ... 2,500
105 Beaver ... 26¾ ... 2,500
106 Beaver ... 26¾ ... 2,500
107 Trethewy 17 ... 500

Trethewy 17 ... 500

Trethewy 17 ... 500

Silver—99%c.
Total sales—33,285.

NEW YORK STOCKS.

J. P. Bickell & Co. Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Op. High. Low. Cl. Sales, Balt. & O. 51% ... 500
Trunk Lines and Grangers—
Balt. & O. 51% ... 500
Trunk Lines and Grangers—
Balt. & O. 51% ... 500
Silver—99%c.
Trunk Lines and Grangers—
Balt. & O. 51% ... 500
New Haven. 28% ... 50% ..

resulted, too, from absence of export demand.

In the provision market, the effect of weakness in grain and cotton more than counter-balanced the influence of higher quotations on hogs.

NEW YORK COTTON.

BATTALION COLORS

London, April 27.-The total British casualities in the operations Tuesday against Zeebrugge and Ostend were against Zeebrugge and Ostein were 588, according to an official announce-ment tonight. These were divided as follows: officers killed 16, died of wounds 3, missin 2, wounded 29. Men killed 144, died of wounds 25, missing 14, wounded 355.

W. F. NICKLE'S SON HURT. Member for Kingston Gets Word Airplane Accident in France.

Kingston, Ont., April 28.—W. F. Nickle, M.P., has been advised by cable that his son, Capt. Douglas Nickle, has been badly burned in France, when his airplane came into collision with another when 50 feet in the air. His machine came down in flames. The young aviator was burned about the head, but luckily his eyes were saved. He is in hospital in London. His brother, Capt. William Nickle, is with him and cables that there is no occasion for anxiety. sion for anxiety.

PROMINENT HORSEMAN DIES.

Westfield, Mass. April 27.—Clark M. Sherman, widely known as a horseman and a member of the National Trotting Association, died today, aged 55. He had been a horse racer ever since young manhood, always driving his own horses. At the time of his death he owned four horses of New England reputation, Chronnell. Marion Direct, Axeline and Coine.

Movement Started in New Glasgow, N.S., by Public-Spirited Citizens.

New Glasgow, N.S., April 27.—A community farm movement was started here at an enthusiastic meeting of citizens at an enthusiastic meeting of citizens.

New Glasgow, N.S., April 27.—A community farm movement was started here at an enthusiastic meeting of citizens.

Started in New Glasgow, N.S., April 27.—A community farm movement was started here at an enthusiastic meeting of citizens at an enthusiastic meeting of citizens.

HERON & CO.

FOR SALE 25 Trusts & Guarantee. 10 Sterling Bank. 25 Canadian Mortgage.

Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin. 4 COLBORNE STREET

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News" Telephones Main 272-273,

Lloyd George Disbelieves Compromise Can Free Europe From Military Autocracy.

MUST DESTROY MACHINE

Democracy Comes to Death Grip With Autocracy—Freedom Will Triumph.

London, April 28.—In a special preface to a volume containing extracts
from the prime minister's war speeches
Lloyd George says;
"I never believed that the war would
be a short war or that in some mysterious way, by negotiation or compromise, we could free Europe from
the malignant military autocracy
which is endeavoring to trample it
into submission and moral death.
"I always believed that the machine
which has established its despotic
control over the minds and bodies of
its victims and has then organized and
driven them to slaughter, in order to
extend that control to the rest of the
world, would only be destroyed if free
peoples proved themselves strong
and steadfast enough to defeat its attempt in arms.

and steadfast enough to defeat its attempt in arms.

"The events of the last few weeks must have made it plain to every thinking man that there is no longer from for compromise between the ideals for which we and our enemies stand. Democracy and autocracy have come to the death grip; one or the other will fasten its hold on mankind.

"It is a clear realization on this issue which will be our strength in trials to come. I have no doubt that freedom will triumph. But whether trials to come. I have so doubt that freedom will triumph. But whether it will triumph soon or late, after a final supreme effort in the next few months, or long drawn agony, depends on the vigor and self-sacrifice with which the children of liberty, especially those behind the lines, dedicate themselves to the struggle.

"There is no time for ease, delay or debate. The call is imperative; the choice is clear. It is for each free citizen to do his part."

SERIOUS ACCIDENT IN LOCOMOTIVE WORKS Donkey Engine Crashes Thru Door, Injuring Men Who Were Starting Day's Work,

DEPOSITED SUNDAY

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Officers Are Appointed Government Authorizes Appointment of Members for Alberta Returned Soldiers' Commission.

Edmonton, April 27.—Premier Stewart announced last night the personnel of the Alberta Returned Soldiers' Commission, whose creation was authorized during the recent session of the legislature. The members appointed by the government are as follows: John A. McDougall, Edmonton; A. J. H. Terrill, Medicine Hat; S. J. Sheppard, Lethbridge.

The members appointed by the soldiers' organizations are: John Mc-Kinley-Grady. Calgary; Alfred Clelland, Calgary; and Albert Nightingale, Edmonton.

Premier Stewart will preside as chairman and have direct supervision of the work.

of the work.

COMMUNITY FARM PLAN

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New York Produce Exchange
Chleago Board of Trade
Winnipes Grain Exchange
Toronto Standard Stock Exchange
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ombers Standard Stock Exchange.

MINING SECURITIES GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING

WM. A. LEE & SON Real Estate and General Insurance Brokers. Brokers.
All Kinds of Insurance Written
Private and Trust Funds to Loan
26 VICTORIA STREET
Phones Main 592 and Park 667.

Dividend Notice. The Home Bank of Canada

NOTICE OF QUARTERLY DIVIDEND NOTICE of QUARTERLY DIVIDEND NOTICE is hereby given that a Dividend at the rate of Five per cent. (5 per cent.) per annum upon the paid-up Capital Stock of this Bank, has been declared for the three months ending the 31st of May, 1918, and that the same will be payable at the Head Office and Branches on and after Saturday, the 1st day of June, 1918. The Transfer Books will be closed from the 17th day of May to the 31st day of May, 1918, both days inclusive.

inclusive.

By Order of the Board,

J. COOPER MASON,

Acting General Manager,

Toronto, April 22, 1918.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-RALF FEE CENT. upon the paid up Capital Stock of this Institution has been declared for the current quarter, also a Bonus of one fee cent., both payable on and after Saturday, the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1918.

By order of the Board,

FREDERICK WILLIAMS-TAYLOR General Manager.

Montreal, 23rd April, 1918, THE BANK OF TORONTO

Dividend No. 147 Notice is hereby given that a Dividend of Two and three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after the 1st day of June next to Shareholders of record at the close of business on the 15th day of May next. the 15th day of May next. By order of the Board. THOS, F. HOW.

April 24th, 1918. VICTORIA OBSERVATORY RECEIVES BIG MIRROR

The Bank of Toronto, Toronto,

Was Made in Belgium, and Left Antwerp One Week Before Outbreak of War.

General Manager.

Victoria, B.C., April 27,—The mirror for the telescope located at Observatory Hill, near here, arrived today from Pittsburg and will be installed in the course of the next few weeks. It is 73 inches in diameter and weighs two and a quarter tons, and is the second largest mirror in the world, the largest being the one hundred inch lens made for the observatory at Mount Wilson, California. The mirror was made in Belgium and left Antwerp one week before war was declared. It was ground in the workshops of Dr. John A. Brasser of Pittsburg, the operation taking three and a half years.

WESTERNER GOES TO McGILL.

Winnipeg, April' 28 .- Howard J. T. Winnipeg, April 28.—Howard J. L. Falk, secretary of the social service council in Winnipeg, has been appointed to direct the newly created department of social service in McGill University at a salary of \$3500 a year. Mr. Falk will leave for Montreal in the middle of July, after ten years residence in Winnipeg.