WILL HE GET A CALL DOWN?

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delay in delivery of The World.

FRIDAY MORNING, OCT. 4, 1912.

SO FAR WE KNOW.

In the matter of the melon: Thomas Shaughnessy, on behalf of the Canadian Pacific Railway, asked the

ernment refused to consider the request in so far that they took no ac-

The next thing apparent is that Sir Thomas Shaughnessy decided to make the issue on the authority of what is at best a joker in an act of parliament. Other things concerned with the transaction are yet undisclosed.

THE MELON AND THE JOKER.

day will be at a loss to understand how the Canadian Pacific Railway Co. is able to divide a \$60,000,000 meion Admitting that it has the legal power time after time obtained permission from the Laurier government to increase its capital and why it applied ago for permission to issue this last \$60,000,000 of new capital.

The explanation seems to be that the statute of 1892, permitting the Canadien Pacific Railway Co. to increase its capital, kept prominently to the front a clause providing that the issuing of stock should be "first approved by the from that time on, was careful to apply for and receive the approval of the government whenever it desired to dithe people generally supposed the gov- nipeg Tribune. Every man in the west ernor-in-council held the key to the knows that a perpetual tax of \$2,000,there was a big hole in the fence, thru which the company could pass if put to a joker which authorized the company, two-thirds of its stockholders consenting thereto, to "issue ordinary shares of capital stock in lieu of consolidated debenture stock, for any purpose for which it is at the time authorized to issue consolidated debenture stock."

In short, the company seems to have acquired the right to inflate its capital to any extent agreeable to the stockholders, and the subsequent provision, giving power to the governor-in-council to grant or withhold its approval, was merely so much window dressing. As soon as public sentiment became aroused against the continuous melon cuttings, the company sprung the Joker on the government and proceeded to act without approval of the governor-in-council, for which it had pe-

FACE WITH THE PROPOSITION THAT THE GOVERNMENT HAS NO Frank Oliver in the front of the battle.

The Toronto World BY THE CANADIAN PACIFIC RAIL-WAY COMPANY.

But whatever the legal rights of the mpany may be as to increasing its losed from enquiring into the way in eds of each issue of shares of capi stock, under the authority of this act, shall be applied by the company, exwould be bound, in equity and good onscience, to sell the new stock at the highest possible price and to apply every dollar to the purposes of the un Subscribers are requested to advise

Now, it is a matter of public record that the company intends to allot this stock among its present stockholders at 175, thus getting into its treasury \$105,000,000. The real value of the stock is 275; it will really sell to It is now an admitted fact that Sir the public for \$165,000,000; the stock-

The duty of the government is plain government to authorize the \$60,000,000 It should by injunction or otherwise It is equally apparent that the gov- prevent this mock sale of the stock at mediately and bring down legislation dealing with the Canadian Pacific Railway, its melons, its jokers and its rates, in the public interest.

It is up to the government.

THE MELON IN MACDONALD. The \$60,000,000 melon of the Canadian coupling with the demand for reciprocity the grain growers' program for

preference and ultimate free trade be-

opposition a new and inviting line of atvide a meion among its stockholders The Winnipeg Free Press and by Mr. future now that a second precedent has view to making it a plank in alderand the government. Parliament and Richardson's own newspaper, The Winand can only be collected thru extortt. In short, the act of 1892 contained tionate freight rates. They will be told jecting reciprocity, placed them at the Conservative Government might have mercy of the Canadian Pacific Railway Company, and is now sitting still while that company exploits them, without mercy, for the benefit of its

> The Conservatives had a strong pos!tion when they asked the western people, on national grounds, to forego the advantage of freer trade with the United States and the consequent competition between American and Canadian railways, and to rely, for the rethe government of their own country. That position is forever lost if the western people are led to believe that

porting Mr. Richardson, with Hon.

gers are in charge of the compaign for Mr. Morrison. Whatever the result reluctance?-in providing a fitting actunate to have the opponents of reci- tion. Pleasant was the shock of sur freight rates and cynical disregard of

SIR THOMAS' CHEAP EVASION. When Sir Thomas Shaughnessy says that no burden will be imposed upon favor is being asked, but only what is the people of Canada he misstates the case, and when he says, as it is reported, that the fixed charges will be reduced by using part of the money five per cent. bonds, he deliberately misrepresents the truth. The biggest fixed charge the Canadian Paand the public have been shamefully i tine would find it difficult to say, and uncalled for dividends and are to be no reason why some one should not the ground has been well prepared by still more shamelessly exploited in the get the idea going in council, with a been set by a second political party.

> KEEP ON. With the mayor's assurances that the must be satisfied at present. Since October last year, a good deal has been going on, but the darling child of the

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it cannot but prove unfor- knowledgment of her merit and affecbe hoped that the postoffice will form ther delay taking definite action. No a real right and necessity. The city hall people should not cease urging the Deputation Ask Board of Concity's claims.

Toronto needs a park commission, and needs it badly. How long it will take has today is that of dividends, prophet that ever graduated in Palesexploited in the past in connection with he would probably hedge. But there is

> The present method of purchasing park property is to send out a deputato go in bleeding his fellow-citizens, do that it is necessary to vest powers of negotiation in a body such as a park commission, which could work quietly and discreetly and submit its completed labor for confirmation.

> \$46.05 From Toronto to Pacific Coast

trol for \$2500 to Assist in the Work of Caring for Children-Home for Incurables Needs More Money-Glen Stewart.

for each of the four nurseries in the city and \$500 additional for extension work a deputation interested in this undertaking waited upon the board of available and how this harmonized with a promise from the controllers that the matter would be given their sympa-

Mrs. John McDenald, who headed the deputation, declared that the four nurseries under their charge had caryear at an average cost of 19 cents for each child. The children were both fed and entertained, and for this service a fee of 10 cents for the first youngster, and 5 cents for each additional one was charged. The work entailed considerable responsibility, she claimed, since in many cases bables had to be fed every three hours. By means of this service, however, mothfor their children whereas under othe

circumstances it would be impossible.

Money for the Sick.

Controller McCarthy brought up the son, B.C., Vancouver, B.C., Portland, Ore, and \$48 to San Francisco, Los Angeles and Mexico City.

Proportionate rates from all stations in Ontario to above and other points in deadlock resulted and hence nothing Arizona, British Columbia, California, Idaho, Mexico, Nevada, Oregon a 1d Washington. Tickets are one way second class, on sale daily until October 10 via Grand Trunk Railway. Full particulars, tickets, etc., at city ticket office, northwest corner King and Yonge streets. Phone Main 4209.

deadlock resulted and hence nothing was done. At present this institution is granted 45 cents a day for every patient, but the expenses make this horses were above the average.

The association has a balance in the bank of \$1500 and next year the directors will have several new buildings erected on the grounds.

will be passed at a full meeting of the

It was decided to take no action re garding the purchase of the Gien Stewart property till after the board had visited the grounds with the parks commissioner on Monday. The controllers were of the opinion that the Asking for an annual grant of \$500 Kingston road frontage was essential if the land was to be used for a park

> Not Negligent. Mayor Geary took exception to a re Mayor Geary took exception to a report in a morning paper to the effect that he had been negligant in his duties regarding the negotiations in connection with the proposed federal square. He produced all the correspondence in this respect. "We hope," he said, "and intend to insist that the government make a decision in time to get it into the estimates next year."

Tenders were awarde I for the pave-ments on St. Clair avenue from Bath-urst street to Alberta avenue. GEORGETOWN'S SUCCESSFUL

GEORGETOWN, Oct. 3.-(Special.)ing on the grounds. The exhibits in the various classes were good, there being 1500 entries. The exhibits in under her husband's direction.

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DAVIS GOT 6 MONTHS

enced, Wife Goes Free Six months in the Central Prison the sentence meted out to V ing stolen money into Canada.

On Aug. 9 the couple were arrest the Palmer House by Detectives C and Mitchell after bills, known to been part of a theft of \$150,000 from New Westminster branch of the of Montreal, had been traced ba

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