untries

rafts on the ts are drawn he drafts are n payable in

CK EXCHANGE

h is of interest ve full particu-

to, Canada

@ CO'Y

& CO. Stock Exchange ond Brokers.

ed on All Leading

ence Invited.

T W., TORONTO EAGRAM & CO.

o Stock Exchange. and BONDS an Street

Accountants St. Wast, Toronto. & RONALD, 246tf

EE & SON rance and Financial TO LOAN

L AGENTS

Marine, Royal Firs, York Underwriters ild Fire, German-National Provincial any, General Accident can Accident & Plate Plate Glass Insur-ondon & Lancashfe dent Co., and Liabil-cted. nes M. 592 and P. 667

KSON & SONS RECEIVERS JIDATORS

nk Chambers STREET LONTO\_

His Brains. Feb. 3.—A. J. Fersule Dominion Bank, blownight. The bank in rived and he was worried only on Jan 24.

ORIGINAL 1854 CHARTER QUARTERLY DIVIDEND NOTICE

Notice is hereby given that a dividend at the rate of SIX PER CENT. Per Annum has been declared upon the Paid-up Capital Stock of The Home Bank of Canada for the three months ending 28th February, 1911, and the same will be payable at the Head Office or any Branches of The Home Bank of Canada on and after the 1st March next. The Transfer Books will be closed from the 15th to the 28th February, 1911, both days inclusive.

By Order of the Board, JAMES MASON. Toronto, January 18, 1911. General Manager.

## New York Stocks

NEW YORK, Feb. 3.—Various restraining influences prevented continuation to day of the advance in prices which went on without serious interruption thru the preceding seven days of trading on the stock exchange. Establishment of highest prices of the year naturally restricted buying orders and further progress of realization also had its effect. So many wants have been supplied by extensive profit-taking in the tast few days that opportunities to close out at the top were comparatively small, however, and the ability of the market to absorb offerings and hold close to the top level gave it an appearance of underlying strength until the closing hour, when there was a sharp reaction, which resulted in a net loss for many of the more conspicuous stocks.

While the Hill and Harriman stocks

\*\*CATTLE MARKETS

\*\*CHICAGO, Feb. 3.—Cattle—Receipts, 1500; market, dull and steady. Beeves, 44.89 to \$6.80; Texas steers, \$4.30 to \$5.25; cows and heifers, \$2.50 to \$5.75; rough, \$7.05 to \$7.25; good to cohole hogs, \$7.25 to \$7.25; good to \$

while the Hill and Harriman stocks and U.S. Steel were lagging under pressure, the coal stocks and the Gould group were advancing, altho they too shared in the decline at the close. The strength of the Gould issues revived discussion of possible change in control of these properties. Wall-street is inclined to the belief that the Standard Oil interests will soon be dominant. Considerable attention was given to a report that rearrangements were under way which contemplated formation of a new steel corporation of large capitalization by interests formerly identified with U.S. Steel.

rearrangements were under way which contemplated formation of a new steel corporation of large capitalization by interests formerly identified with U.S. Steel.

The copper shares yielded much of their recent gain after a further advance early in the day. One of the largest producing companies, reported a decrease of about 15 per cent. in its January output.

A hardening tendency in the money market was noted to-day for the first time in several weeks.

A hardening tendency in the money market was noted to-day for the first time in several weeks.

Sol: active and steady.

Veals—Recelpts, 709; active and steady.

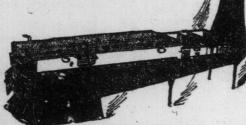
Hogs—Recelpts, 10,500; active; 10c to 20c higher; heavy, \$7 to \$7.70; mixed, \$7.50 to \$8.70; roughs, \$7 to \$7.70; rough

Appendix Markets

or mayer door one. First closed the

Arrived row of the crey years of the crey of the crew of th

## SUGAR MAKERS'



You are not giving your Maple Grove a show to bring you good returns when you spend twice the amount of time and fuel and make a poor grade of Syrup, using primitive methods. Why not try a "Champion Evaporator" and make syrup-making not only a pleasure but profitable? We have a size just suited for your Maple Grove. Thirty-two prizes won out of thirty-three offered at the Ottawa and Sherbrooke Exhibitions.

# Forced Selling In Wheat Pit Gives Easier Tone to Market

Cash Markets Continue Dull and Futures Experience Setback Wi Tired Holders

CHICAGO, Feb. 3.—Prospects of a fincrease in the visible supply this we put a finishing touch to-day to weaking in wheat. At the corresponding time year ago there was a decrease of 83% bushels. Closing prices were 4c to to 3c under last night. The end of the session left corn 4c to 4c up, oats at advance of a shade to 4c and provision 24c to 5c down. There was much it loading of wheat by longs, who hought on the idea that the southwe would develop a crop scare. As a meter of fact the weather in that sect turned mild instead of developing toold wave while had been looked for Moreover, predictions were current the

World shipments promised a big failing off, but traders were in too bearish a mood to give much attention to anything that would impede the downward slide of the market. The tone at the close, however, was steady. May fluctuated from 25%c to 35%c, with last sales 1/2 to 5/2 off at 35%c.

Signs of unsettled weather, indicating light receipts and loadings in the southwest, helped to strengthen corn. Smallness of shipments from Argentine formed an additional aid, and so did continued unfavorable crop conditions. May ranged from 49%c to 50%c and closed at 50%c, a net gain of 1/2. There was considerable covering of short cats to-day, hyrincipally for local people. The effect, tho, was offset in the main by seiling from influential sources. May varied between 25%c and 23½c, closing a shade up at 23½c.

Provisions weakened by unloading by packers after the hog market failed to maintain an early slight advance. The outcome was a net decline of 7½ to 12½ in pork and 2½c to 5c for both lard and ribs. 

Winnipeg Inspection. Winnipeg inspection.

Winnipeg receipts of wheat graded as follows: No. 1 northern, 3 cars; No. 2 northern, 2; No. 3 northern, 7; No. 4 northern, 3; No. 5 northern, 1; No. 6 northern, 1; rejected, 1; winter wheat, 1. Oats receipts were 22 cars, against 44 a year ago. Barley, 6, against 7. Flax, 2, against 1.

a F	utures experience Jeidsch	Whe
-	gia to Liquidate.	
air	Timothy, No. 2, bush 5 75	
eek	Alfalfa, No. 1, bush13 25	
THE REAL PROPERTY.	Alfalfa, No. 2, bush12 25	••••
ess a	Hay and Straw-	****
,000		
	Hay, per ton\$17.00	
1/3C	Clover or mixed hay13 00	16 00
the	Straw, loose, ton 8 00	
an	Straw, bundled, ton14 00	****
ons	Fruits and Vegetables-	
un-	Onions, bag\$0 90	to \$1 00
had	Potatoes, per bag 0 90	1 00
rest	Carrots, per bushel 0 35	0 40
at-	Apples, per barrel 3 00	5 00
ion	Cabbage, per dozen 0 20	0 25
the	Dairy Produce-	
for.	Butter, farmers' dairy \$0 25	to \$0 20
hat	Eggs, strictly new - laid,	CO 90 00
be	per dozen 0 30	0.35
10	Poultry-	V 00
re-		
ted	Turkeys, dressed, 1b\$0 20	
her	Geese, per 1b	0 15
100 miles	Spring enickens, ID 0 la	0 19

Receipts at Primary Centres.

Receipts of wheat in car lots at primary points, with comparisons, were as

load of sheat oat straw at \$14 pe	r ton.
Grain-	
Wheat, bush	to \$0.88
Wheat, goose, bush 0 80	
Rve bushel 0 68	0.70
Barley, bushel 0 87	
Buckwheat, bushel 0 48	
Peas. bushel 0 78	0 90
Cats bushel 0 40	****
Seeds-	
Alsike, No. 1 bush \$7 00	to \$7 50
Alsike, No. 2, bush 6 50	7 00
Alsike, No. 2, bush 5 50	6 00
Red clover, No. 1, bush 6 75	7 00
Red clover, No. 2, bush 6 00	6 25
Red clover, No. 3, bush 5 00.	<b>8</b> 50
Timothy, No. 1, bush 6 25	

FARM PRODUCE WHOLESALE.

Hides and Skins. No. 3 inspected steers and cows 0 08½

No. 3 inspected steers, cows and bulls 0 07½

Country hides, cured 0 08

Country hides, green 0 07½

Calfskins 0 11

Sheepskins 0 90 Colfskins 0 075
Calfskins 0 11
Sheepskins 0 99
Horsehides, No. 1 3 00
Horsehalr, per lb 0 80
Tailow, No. 1, per lb 0 06 GRAIN AND PRODUCE.

A MAKER'

TENTON

A MAKER'

TE

## Confederation Life

Thirty-Ninth Financial Report

FOR THE YEAR TO DECEMBER 31st, 1910.

Submitted at the Annual Meeting, Held at the Head Office. Toronto, January 31st, 1911.

## CASH STATEMENT.

Net Invested Assets, De-DISBURSEMENTS. cember 31st, 1909.....\$13,666,964 31 Death Claims ... \$395,401 62 RECEIPTS. Endowments . . . 536,795 86 Annuities . . . . 24,678 06 First Year . . \$ 290,176 87 Renewal . . . 1,582,291 97 Policies. . . . 207,253 78 Annuity . . . 25,993 35 Cash Profits ... 151,702 29 Expenses, Commissions, etc. \$1,898,462 19 Government Taxes and Less Re-assurances. . . . . 18,216 24 Dividend to Stockholders ... Net Invested Assets, Dec. Interest . . . . \$ 676,079 76 31st, 1910...... 14.461.797 09 Rents (Net) . . 66,220 27 742,300 03 Profit from Sales Securlities 8,808 17 \$16,298,318 46 \$16,298,318 46

BALANCE SHEET.				
ASSETS.	LIABILITIES.			
First Mortgages on Real Estate	Re-insurance Liability on Outstanding Insurances			
Bonds and Debentures 5,043,780 59	and Annuities\$13.350.955 00			
Stocks	Death Claims Advised but			
Real Estate, including Com- pany's Buildings at To-	not yet Paid (including all			
	claims reported to date). 42,735.15			
ronto and Winnipeg 1,252,372 38 Loans on Bonds and Stocks 28,127 95				
Loans on Policies 1,961,161 77	OI TIME			
Sundry Items 3,860 67	ment Claims, Death and Endowment 30,973 00			
Cash in Banks and at H. O. 139,467 68	Held for Death Claims 30,973 00			
	which may have accrued			
\$14,464,140 14	but not been reported 20,000 00			
Less Current Accounts 2,343 05	Declared Profits to Policy-			
Net Invested Assets \$14,461,797 09	holders 9.484 87			
Interest and Rents Due	Capital Stock Paid-up 100,000 00			
and Accrued 284,195 12	Premiums Paid in Advance 2,979 91			
Net Outstanding and Defer-				
red Premuims (Reserve	Cash Surplus above all Li- abilities 1,624,185 98			
included in the Liabilities). 444,294 82	abilities 1,624,185 98			
\$15,190,287 03	\$15,190,287 03			
	410,100,201 03			

Audited and found correct. R. F. SPENCE, F.C.A., Can. A. C. NEFF, F.C.A.

J. K. MACDONALD

INSURANCE ACCOUNT

Insurance Written..... \$ 7,040,174 00 Insurance at Risk..... 54,154,944 00

Gain in Business Written. Gain in Insurance at Risk. Gain in Premium Income. Gain in Interest Income.

YEAR'S RECORD. Gain in Profits Paid Policyholders. Gain in Surplus Earned. Gain in Total Surplus.

Reduction in Death Claims Accrued.

Gain in Rate of Interest Earned. Reduction in the Expense Ratio.

The full Annual Report is now in press and will be issued shortly.