

restrictions and guarantees, may not only be mutually beneficial to the large interests which we separately represent, but which may also be advantageous to the trade of this country. To this end, setting aside our present differences for settlement upon their own merits, in such manner as may hereafter be determined upon, we are prepared to enter into immediate negotiations for future business, not only as regards freight, but in the matter of interchange of passenger traffic as well.

In concluding this letter, we would repeat what we have said in the beginning, that it has been our endeavour in conducting this correspondence to avoid all expressions that might tend to give offence, and that our earnest desire has always been, and now is, that cordiality and harmony should exist between our Companies.

We are, dear sir,

Yours faithfully,

H. & A. ALLAN.

C. J. BRYDGES, Esq.,

*Managing Director,*

Grand Trunk Railway Company,

Montreal.