

inaugurated was faithfully carried out by his successor, Mr. Samuel Gerrard, who filled the presidential chair until 1826. Mr. Gerrard was emphatically one of the foremost men of his time, among the honourable offices held by him being those of President of the Savings Bank, Treasurer of the Hospital, Director of the Montreal Library,

reign of the Hon. Peter McGill began which lasted until 1860. Both Mr. Molson and Mr. McGill were men of much prominence in public affairs, who rendered invaluable service to their city and country. Mr. Molson was actively interested in the beginnings of the steamship enterprise. His son, of the same name, was President of the



BANK OF MONTREAL—TWO OF ITS EARLIEST BILLS—THE FIRST WAS SIGNED ON OCT. 10TH, 1817, IS NO. 1154 AND IS THE OLDEST BILL NOW IN POSSESSION OF THE BANK. THE SECOND, ISSUED IN 1861, SHOWS THE CHANGE FROM "MONTREAL BANK" TO "BANK OF MONTREAL," AND ALSO SHOWS THAT THE LATER BILLS WERE STAMPED IN POUNDS AS WELL AS DOLLARS, WHILE THE FIRST BILLS WERE NOT.

President of the British and Canadian School Society, and President of the Bible Society.

After Mr. Gerrard came Horatio Gates for a brief period, and then the Hon. John Molson, in whose capable hands the direction remained until 1835 when the even more prosperous

first railway opened in the Province, and in 1853, in conjunction with his brother William, founded The Molsons Bank.

Mr. McGill, whose real name was McCutcheon, the change being made at the instance of his uncle, Peter McGill, had a wide reputation as a statesman

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