

Newfoundland as a Field for Investment.

Newfoundland to-day offers an attractive field for investment, and this fact is becoming known to capitalists, with the result that large investments are being made there in many industries.

An instance of the attention which Newfoundland is attracting in the world's market, is given by the establishment of the Anglo-Newfoundland Development Company. This concern supplies the raw pulp material for one of the largest publishing concerns in England or abroad, viz., the Associated Newspapers and the Amalgamated Press. The enterprise of the "Daily Mail" and those connected with it is too well known to need recapitulation here. The fact that its directors have selected Newfoundland for the base of supplies of raw material for their great enterprise, in competition with properties offered them in other lands, is an encouraging lead, which has been of great moral as well as material assistance to new enterprise in the Colony.

The Anglo-Newfoundland Development Company has erected at Grand

Falls on the East Coast, one of the largest and most complete pulp and paper mills in the world. The sum necessary to build and equip these factories has involved an investment exceeding £1,200,000 sterling.

The Dominion Iron and Coal Company and the Nova Scotia Steel Company annually export 1½ million tons of iron ore from Belle Isle, Newfoundland, also involving a huge investment; and the Cape Copper Company (an English Corporation) has not found its confidence misplaced or its business unprofitable in its development and working of the celebrated Tilt Cove Copper Mines of Newfoundland. Many other similar enterprises can be enumerated.

If, then, brains and capital have already found profitable outlet for their enterprise, may not the prophecy of a leading slate expert be taken as the warrant of success: "I believe that at Dartmouth Cove you have the foundation of the greatest slate industry in the world."