

5. On the issue of a share warrant the company shall remove from its books the name of the shareholder then entered therein as holding the shares specified in the warrant specified in the warrant as if he had ceased to be a shareholder, and shall enter in such books the following particulars, namely:—

- (i) The fact of the issue of the warrant;
 (ii) A statement of the shares included in the warrant, distinguishing each share by its number; and
 10 (iii) The date of the issue of the warrant.

6. Until the warrant is surrendered, the above particulars shall be deemed to be the particulars required by this Act to be entered in the books of the company, and, on the surrender, the date of the surrender must be entered
 15 as if it were the date at which a person ceased to be a shareholder. *Imperial Act, s. 37.*

16. Sections 2 to 15, inclusive, of this Act shall be applicable to all companies subject to Parts I and II of *The Companies Act*, or any part thereof.

SUPPLEMENTARY LETTERS PATENT.

20 **17.** Sections 22, 34, 35, 36, 37, 51, 52, 53, 54, 55, 56, and 57 of *The Companies Act* are hereby repealed, and the following substituted in lieu thereof:—

“**51.** The directors of a company may from time to time pass by-laws authorizing an application of the company
 25 by petition to the Secretary of State of Canada for the issue of supplementary letters patent to the company embracing any or all of the matters hereinafter set out, after such by-law has been confirmed by vote of not less than two thirds in value of the shareholders present in
 30 person or by proxy at a general meeting of the company duly called for the considering the subject of such by-laws—

“(a) changing the name;

“(b) increasing the capital; provided, however, that the capital of a company shall not be increased until
 35 ninety per cent of the stock already authorized has been subscribed and fifty per cent thereof paid thereon;

“(c) decreasing the capital for the purpose of cancelling any paid up share capital which is lost or unrepresented
 40 by available assets, or for the purpose of paying off any paid up share capital which is in excess of the wants of the company or for the purpose of a conversion of preferred shares into debentures, bonds or debentures stock, or for the purpose of redeeming preferred
 45 shares; provided that on a reduction of the capital