- No. n. -

To the Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations.

The Memorial of the Members of the Shipowners' Society of South Shields, in the County of Durham,

Humbly showeth,

That your memorialists observe that an application for a charter of incorporation under the provisions of the Act of 1 Vict. c. 73, has been made by the "London, Liverpool, and North American Screw Steam Ship Company" (provisionally registered), and has been referred by Her Majesty to your Lordships.

That by sect. 4 of the said statute it is connected, that in the granting of such a charter of incorporation, it is competent to your Lordships to limit the liability of the members of the company so associated to such extent, per share,

as shall be declared by such charter.

That such limitations of responsibility have never been granted by your Lordships, except in cases which combine great public advantages with great private risk, and that in the said Screw Steam Ship Company your memorialists are unable to perceive either of these peculiarities.

That other companies have made, or are about to make, similar applications to

your Lordships.

That the great body of British shipowners carry on their operations under no other protection than that afforded by the common law of unlimited responsibility, and your memorialists are strongly opposed to any departure from this rule.

Were such privileges as these demanded granted to the before-mentioned company, or to others in similar circumstances, your memorialists consider that private enterprise would be checked, and an end put to free competition.

Your memorialists therefore submit that your Lordships refuse the application made by the said London, Liverpool, and North American Screw Steam Ship Company, and by any other companies who may so apply to your Lordships.

And your memorialists will ever pray,

By order, and on behalf of the members of the Shipowners' Society of

South Shields. John Robinson, Chairman.

[A similar answer to that sent to the Greenock Chamber of Commerce (No. 3) returned.]

- No. 10. -

Town Clerk's Office, South Shields,

Sir,

I Am directed by the mayor and town council of the borough to forward you the enclosed memorial against the grant of a charter of incorporation to the London, Liverpool, and North American Steam Screw Company, for the reasons stated in the memorial, to the prayer of which I respectfully call the attention of the Board of Trade.

I am, &c.

(signed) Thomas Salmon, e Right Honourable J. W. Henley, Town Clerk.

The Right Honourable J. W. Henley, Board of Trade, London.

Enclosure, No. 10.

To the Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations.

The Memorial of the Mayor and Town Council of the Borough of South Shields, in the County of Durham,

Humbly showeth,
That your memorialists have heard that an application has been made by the London,
Liverpool, and North American Screw Steam Ship Company (provisionally registered) for
730.

B

her; hole this one

· not

full

8 110

mer-

ecese the re to now ly to and, aid

ing
e to
full
sons
lege
that
itry.

l be

any sive nake the ends and vere

itain

e to

and

rent have aro-

e to

r of ts in

d.