

W

December  
Twenty-third  
1920.

F. E. Winslow, Esq.,  
Royal Trust Company,  
Victoria, B.C.

My dear Eddie:-

Thank you very much for the congratulations contained in your letter of the 10th of December.

I certainly appreciate very much the honour of being a member of the Board of Directors of the Bank of Montreal. I know the close association which exists between it and the Royal Trust, and if I can be of any assistance to you at any time, I shall be only too happy to help.

There is nothing that I can suggest at the present time as to a way of making easy money. I find the feeling here most cautious and conservative, though for a man who desires investment, many of the bonds offering ought to appear most attractive at their present prices. There is, of course, too much selling going on and too few buyers apparently. If I can give you any good advice at any time be sure I shall do so.

I did not see Sam the last time I was out. I telephoned but found that he was away on the farm, and of course, I was there only a day or so. I hope the old boy is well and making a success of all his ventures. It would be a pity, though, if he stuck too much to his farm. I think Sam is a fellow who should from time to time buy some gilt edged securities and stock them away with the firm determination not to touch them.

I do not know when I shall get out to B.C. again, thought the last trip was a surprise