For the information of the members of the NDP, the multinationals came in, but on our terms.

An hon. Member: They took everything.

Mr. Taylor: They did not take everything. You are just showing your ignorance. We had a definite plan to encourage investment. If they made a discovery, then the government—

An hon. Member: They took it.

Mr. Taylor: Only part of that would belong to the companies.

An hon. Member: Only part of it?

Mr. Taylor: The Liberal members are so ignorant they will not listen to the facts. Absolute ignoramuses. The record will tell the story. These multinationals came in and searched for a number of years, spending several million dollars without finding oil. When they finally made a find, did Alberta say it would take it over and confiscate it? No. Alberta said that part of the find would belong to the company and it would be divided up so the company would get every other segment and the rest would be sold to the highest bidder. The company would pay the royalties and lease rents because the resource belongs to the people of Alberta.

If we had waited for the federal government to develop it, it never would have been developed. The Liberals who are laughing on the other side, would be willing to pay 100 per cent today for all the oil that comes into Canada. They do not appreciate the fact that one province did develop its oil resource, not through state ownership but through free enterprise.

Some hon. Members: Hear, hear!

Mr. Taylor: An hon. member got up and talked about Ontario buying into Suncor. Let me tell him that under the free enterprise system the state does not have to stay out of industry, it can be in partnership with free enterprise. If this government were going into partnership with free enterprise to help provide jobs and develop the country, it would get some support. For some reason, it thinks it has to confiscate. How can it encourage Canadians to invest their life savings when they are afraid the government is going to confiscate them? I never thought I would see this day in Canada. This bill is the biggest land grab in the country.

Mr. Nielsen: Carpetbaggers.

Mr. Taylor: Money grabbers, too. If this government had been in power in the early part of this century, when Alberta was created as a province along with Saskatchewan, it would have said, "Sure, we will make you into provinces but we will not give you any resources. We will not give you the wherewithal to look after your people." Even the first Liberal government of Alberta fought the Liberals in Ottawa for that,

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but it did not get very far. Oh, no, the Liberals in Ottawa talked the Liberal government of Alberta out of it. The people of Alberta got fed up and elected the United Farmers of Alberta, a people's party. The United Farmers of Alberta fought tooth and nail, not for something special but only for equality with the other provinces. We wanted our resources just as the other provinces did. When the British North America Act was passed, New Brunswick, Nova Scotia, Ontario and Quebec entered confederation on the premise that they retained ownership of their natural resources. They insisted on that going into the BNA Act, but the Liberal government at Ottawa would not give that to Alberta and Saskatchewan until it was forced to do so. It was 1930-1931 before we got our resources.

• (2150)

The present federal government was elected, at least partly, as a free enterprise government, but now the provinces have a threat hanging over their heads: "You do what we say or we will take the resources back". We used to have a word for that when we were kids. We would have called them Indian givers, and that is no reflection on our Indian people. The federal government now wants to take back resources which were properly given to us, even though we were 25 years late in getting them.

We went to the United States and invited oil companies to come in, spend their money and find oil. They did that. They spent several million dollars.

Some hon. Members: Oh, oh!

An hon. Member: Order, you idiots.

Mr. Taylor: They are ignoramuses. They do not bother me a bit. They are so ignorant they do not even want to know the facts. If it had not been for the finds of the 1940s and 1950s we would not have the oil we have today, and hon. members opposite know it. They would be spending millions—oh, but happily; they do not mind spending \$50 a barrel for Mexican oil or Iranian oil, but it hurts them terribly to buy oil from other Canadians at \$25 a barrel.

Mr. Cousineau: I have heard that before.

Mr. Taylor: It hurts hon. members, it shows on their faces. They talk about building a united country when they are continuously dividing and conquering. They are dividing the country. The Minister of Energy, Mines and Resources (Mr. Lalonde) made some remarks in Quebec the other day. The hon. member for Crowfoot (Mr. Malone) has outlined those remarks for us. It is shameful that a minister of the Crown should set one part of the country against another. This government has stayed in power for so many years by favouring one part of Canada over another. Several years ago, during a campaign Mr. Trudeau promised the people of Edmonton—