

And that a Message be sent to the Senate requesting that House to unite with this House for the above purpose and to select, if the Senate deems advisable, some of its Members to act on the proposed Joint Committee.

The House resolved itself again into Committee of Ways and Means.

(In the Committee)

The following resolution was adopted:

Resolved,—That it is expedient to introduce a measure to amend the Income Tax Act to provide among other things:

1. That for the 1968 and subsequent taxation years the amount deductible by a taxpayer in respect of gifts made to a province shall not be subject to the limitation imposed by paragraph (a) of subsection (1) of section 27, and the amount deductible in a year by a taxpayer in respect of gifts made either to a province or to Canada shall include an amount in respect of such gifts made by him in the preceding year to the extent that such amount was not deductible in computing his taxable income for the preceding year.

2. That with respect to taxable income earned in 1968 and 1969, in addition to the income tax otherwise payable by a corporation under the Income Tax Act, a surtax be payable equal to 3% of the amount of tax as determined under section 39 or 69 of that Act, as the case may be.

3. That for the 1968 and 1969 taxation years, in addition to the income tax otherwise payable by an individual under the Income Tax Act, a surtax be payable equal to 3% of the amount of the basic tax as determined under section 33 of that Act in excess of \$200.

4. That for the taxation years commencing after November 1968 a corporation shall during the 12 months period ending 2 months after the close of each taxation year, pay to the Receiver General of Canada

(a) on or before the last day of each of the 12 months in that period an amount equal to one-twelfth of the tax as estimated by it at the rate for the taxation year

(i) on its estimated taxable income for the year, or

(ii) on its taxable income for the immediately preceding year,

(b) on or before the last day of the month ending 3 months after the close of each taxation year the remainder of the tax payable on its taxable income for the year at the rate for the year

and that for the taxation year commencing in the period after November 1967 and before December 1968 a corporation shall during the 10 months period ending 2 months after the close of its taxation year pay to the Receiver General of Canada

(c) on or before the last day of

(i) the 2nd month,

(ii) the 4th month,

(iii) the 6th month,

(iv) the 8th month and

(v) the 10th month

in that period an amount equal to one-fifth of the tax as estimated by it at the rate for the taxation year

(vi) on its estimated taxable income for the year, or

(vii) on its taxable income for the immediately preceding year,

(d) on or before the last day of the month ending 3 months after the close of its taxation year the remainder of the tax payable for the year at the rate for the year.

Resolution to be reported.