Preparations for the forthcoming Multilateral Trade Negotiations. This positive spirit is a good augury for future Community dealings with the rest of the world.

But there is an aspect of the Community's relations with the world which causes us some concern. This relates to the increasing number of preferential arrangements which the Community has, or is negotiating with a number of countries, in particular those which were formerly colonies of its member states, which discriminate against third countries, including Canada. We continue to believe that these arrangements require further attention.

However, I would not wish to exaggerate their importance. There are many other indications that the Community is and intends to become an increasingly responsive, and outward looking participant in world affairs.